



Seat 1 - Steffan Franklin, Supervisor  
Seat 2 - Bill Ray, Chairman  
Seat 3 - Terry Biddle, Supervisor  
Seat 4 - Tilman Dean, Supervisor  
Seat 5 - Gail Lazenby, Vice Chairman

**Monthly Board Meetings are held at:**  
*Budget Workshop - Savannah Regional Recreation  
Center  
1545 Buena Vista Boulevard  
The Villages, Florida 32162*

## AGENDA

May 26, 2020  
11:00 AM

*The District encourages citizen participation in the democratic process and recognizes and protects the right of freedom of speech afforded to all. As the Board conducts the business of the District, rules of civility shall apply. District Board Supervisors, Staff members, and members of the public are to communicate respectfully. It is preferred that persons speak only when recognized by the Board Chair and, at that time, refrain from engaging in personal attacks or derogatory or offensive language. Persons who are deemed to be disruptive and negatively impact the efficient operation of the meeting shall be subject to removal after two verbal warnings.*

**Notice to Public: Audience Comments on all issues will be received by the Board.**

1. Call to Order
  - A. Roll Call
  - B. Pledge of Allegiance
  - C. Observation of Moment of Silence
  - D. Welcome Meeting Attendees
  - E. Audience Comments

### **NEW BUSINESS:**

2. Budget Review: FY20-21 Recommended Budget  
Budget Review: FY20-21 Recommended Budget

### **REPORTS AND INPUT:**

3. District Manager Reports
4. District Counsel Reports
5. Supervisor Comments
6. Adjourn

**HOSPITALITY \* STEWARDSHIP \* INNOVATION & CREATIVITY \* HARD WORK**

#### NOTICE

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. Audio recordings of Board meetings, workshops or public hearings are available for purchase per Florida

Statute 119.07 through the District Clerk for \$1.00 per CD requested. Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (352) 751-3939 at least five calendar days prior to the meeting.

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**Community Development Districts**  
**District 3**

**AGENDA REQUEST**

**TO:** Board of Supervisors  
Village Community Development District 3

**FROM:** Barbara E. Kays, Budget Director

**DATE:** 5/26/2020

**SUBJECT:** **Budget Review: FY20-21 Recommended Budget**

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**ISSUE:** Budget Review: FY20-21 Recommended Budget

**ANALYSIS/INFORMATION:**

**STAFF RECOMMENDATION:**

**MOTION:**

**ATTACHMENTS:**

Description	Type
□ FY 20/21 Budget Packet	Cover Memo

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Community Development Districts  
**Office of Management and Budget**

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**DISTRICT #3 BUDGET WORKSHOP AGENDA**

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May 26, 2020

1. Economic Forecast
2. FY20-21 Recommended Revenues
3. FY20-21 Recommended Expenditures
4. Capital Improvement Plan
  - Woodridge/CR101 Multimodal Path
5. Working Capital/Reserve Balances
6. Maintenance Assessment Direction
7. Debt Service Funds
8. Budget Timeline – Board Action
9. Supervisor Comments

Reminder: Next Board Action is to approve the Proposed Budget at the Regular Meeting June 12, 2020 11:00 a.m.

# The Villages®

## Community Development Districts

### District 3

## BUDGET WORKSHOP

Fiscal Year 2020-21

May 26, 2020

# Economic Forecast

- o Coronavirus – Worldwide Impact
- o Mixed Forecasts – Unknown when return to “normal”
- o Unemployment
- o Supply Chain Disruptions
- o Impact to Business/Vendors
- o CPI: Feb. 2020 – 2.33% vs. March 2020 – 1.54%
- o Slow growth with movement towards prior levels
- o Revenue Impact
- o Interest Rates near Zero/Budget - No Interest Income



Community Development Districts

[www.DistrictGov.org](http://www.DistrictGov.org) | Customer Service 352-753-4508

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# FY 2020-21 Revenue Comparison

	2019-20 Original Budget	2020-21 Recommended Budget	\$ Change	% Change
Maintenance Assessment	1,331,353	1,331,353		0%
Interest & Misc Revenue	15,600	400	(15,200)	(97)%
<b>Total Operating Revenue</b>	<b>\$1,346,953</b>	<b>\$1,331,753</b>	<b>(15,200)</b>	<b>(1)%</b>

## o NO Change to Maintenance Assessment Rates

### Other Funding Sources:

- o Transfer In – Debt Service      \$32,389 (Annual transfer)
- o Add – Working Capital      \$15,298 (For transfers to reserves)
- o Use – General R&R      \$300,000 (For new pump station)
- o Use – Capital Project Phase II      \$95,666 (For road M/O projects)

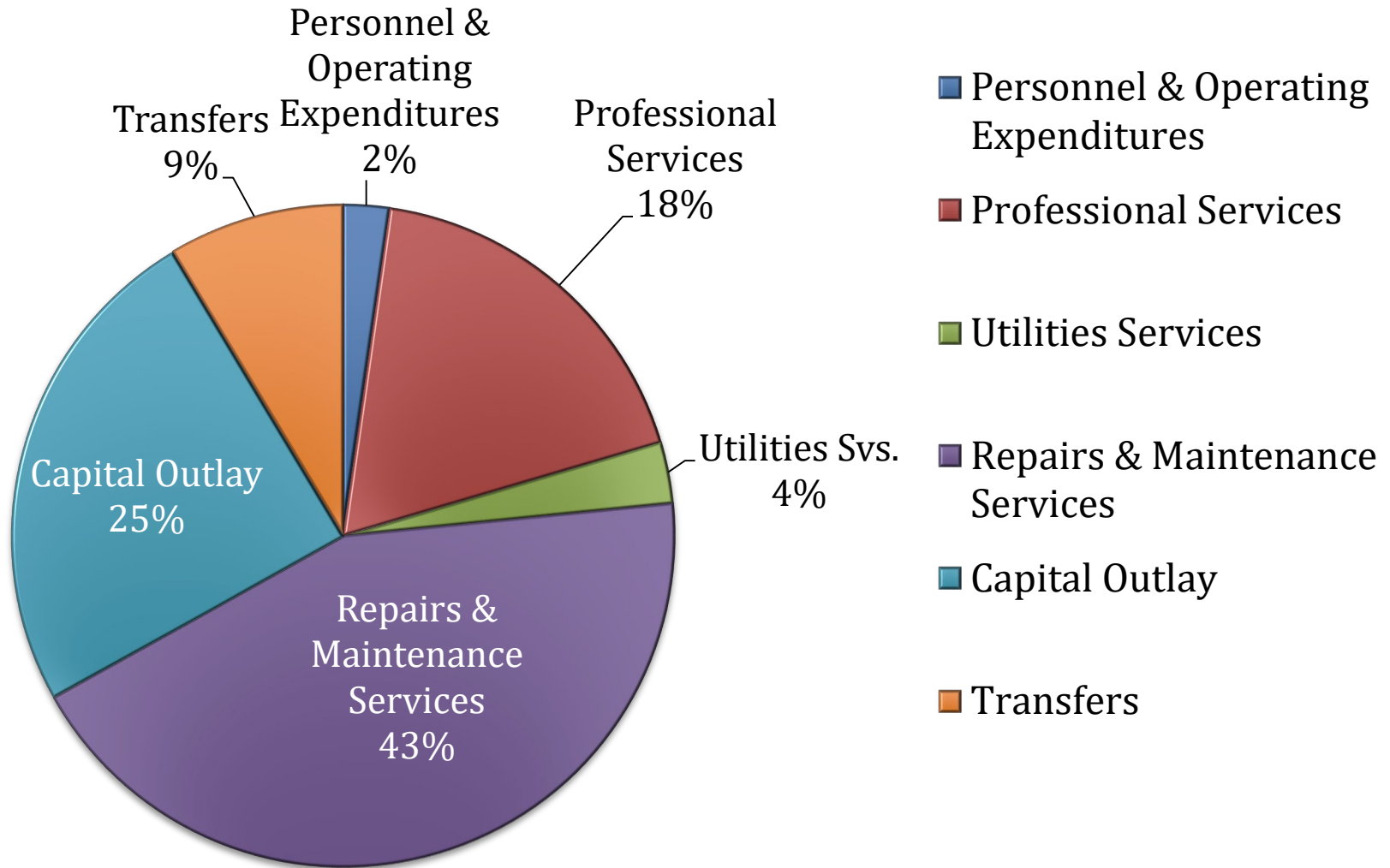


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# District 3 Expenditures



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# FY 2020-21 Expenditure Comparison

	2019-20 Original Budget	2020-21 Recommended Budget	\$ Change	% Change
Personnel & Operating Expenditures	40,387	39,427	(960)	(2)%
Professional Services	306,727	316,734	10,007	3%
Utilities Services	62,268	52,565	(9,703)	(16)%
Repairs & Maintenance Services	741,145	757,729	16,584	2%
<b>Total Operating Expenses</b>	<b>1,150,527</b>	<b>1,166,455</b>	<b>15,928</b>	<b>1%</b>
Capital Outlay	110,488	428,055	317,567	287%
Transfers to Reserves	150,000	150,000	0	0%
<b>Total Appropriations</b>	<b>\$1,411,015</b>	<b>\$1,744,510</b>	<b>\$333,495</b>	<b>24%</b>



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# FY2020-21 Expenditure Variances

- o Management Fees & Tech Services: \$15,150
  - o 8% increase as a placeholder
- o Deed Compliance Services: \$6,630
  - o Increased DR/ARC: 472 cases vs 454 prior year
  - o Budget/Workload Increase and New District in March, 2021
- o Other Professional Services: (\$10,273)
  - o Adjusted consistent with expense history
- o Electricity: (\$14,425)
  - o Adjusted consistent with expense history – new Sumter County agreement
- o Building/Structure Maintenance: \$64,214
  - o Additional funding for Villa wall painting, Villa road repairs, and Multi Modal path rejuvenator per CIP and storm drain repairs,
- o Infrastructure: \$428,055
  - o FY20-21 Capital Projects



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# FY2020-21 Capital Projects

Road Location	Description	Amount	Funding Source
BVB Pump Station	Replacement	\$ 300,000	Gen R&R
Amelia Villas	Mill & Overlay	\$ 65,709	Restricted Ph II
Fernandina Villas	Mill & Overlay	\$ 62,347	Restricted Ph II
TOTAL CAPITAL OUTLAY		\$ 428,056	

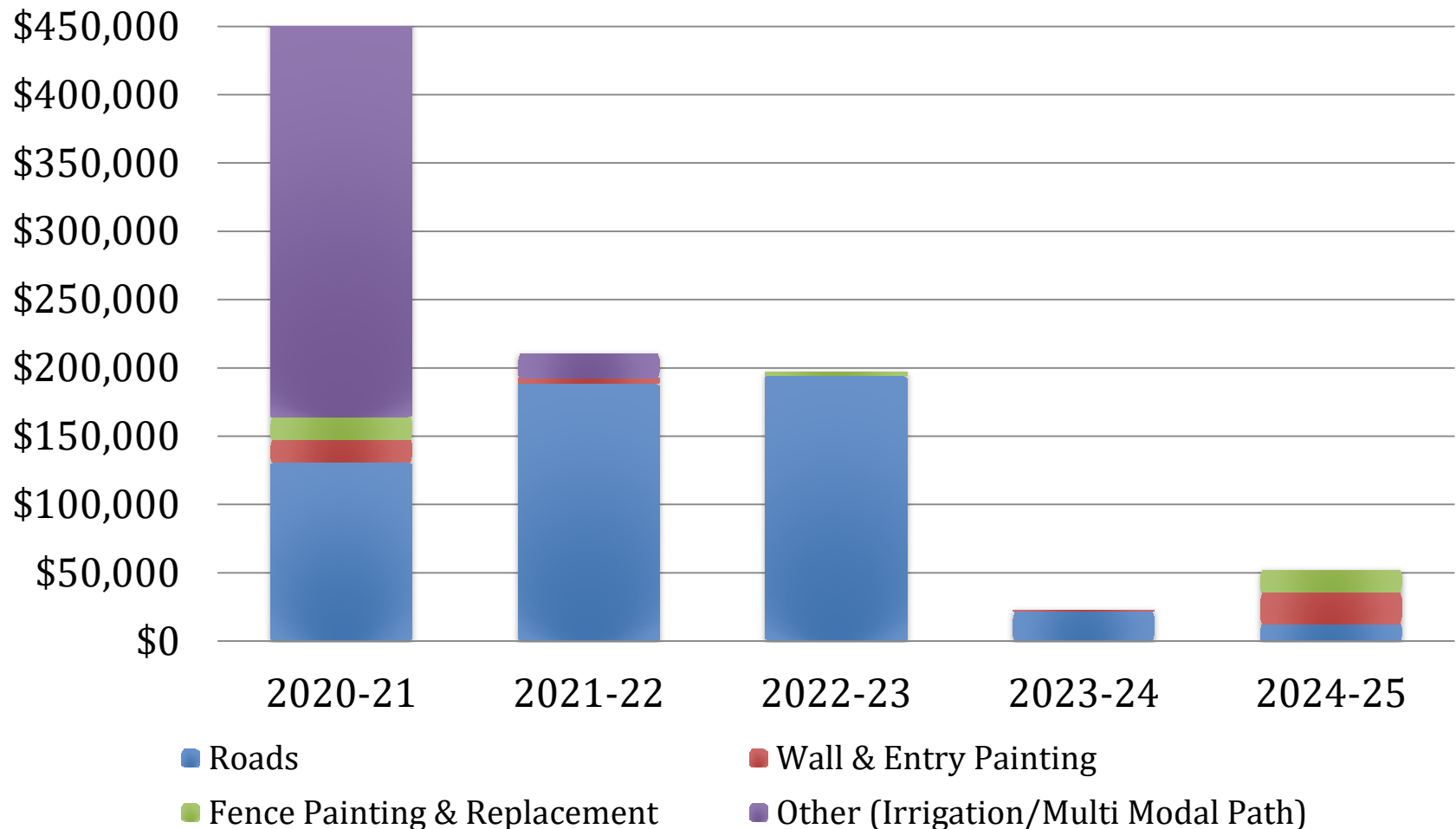


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# Five Year Capital Improvement Plan



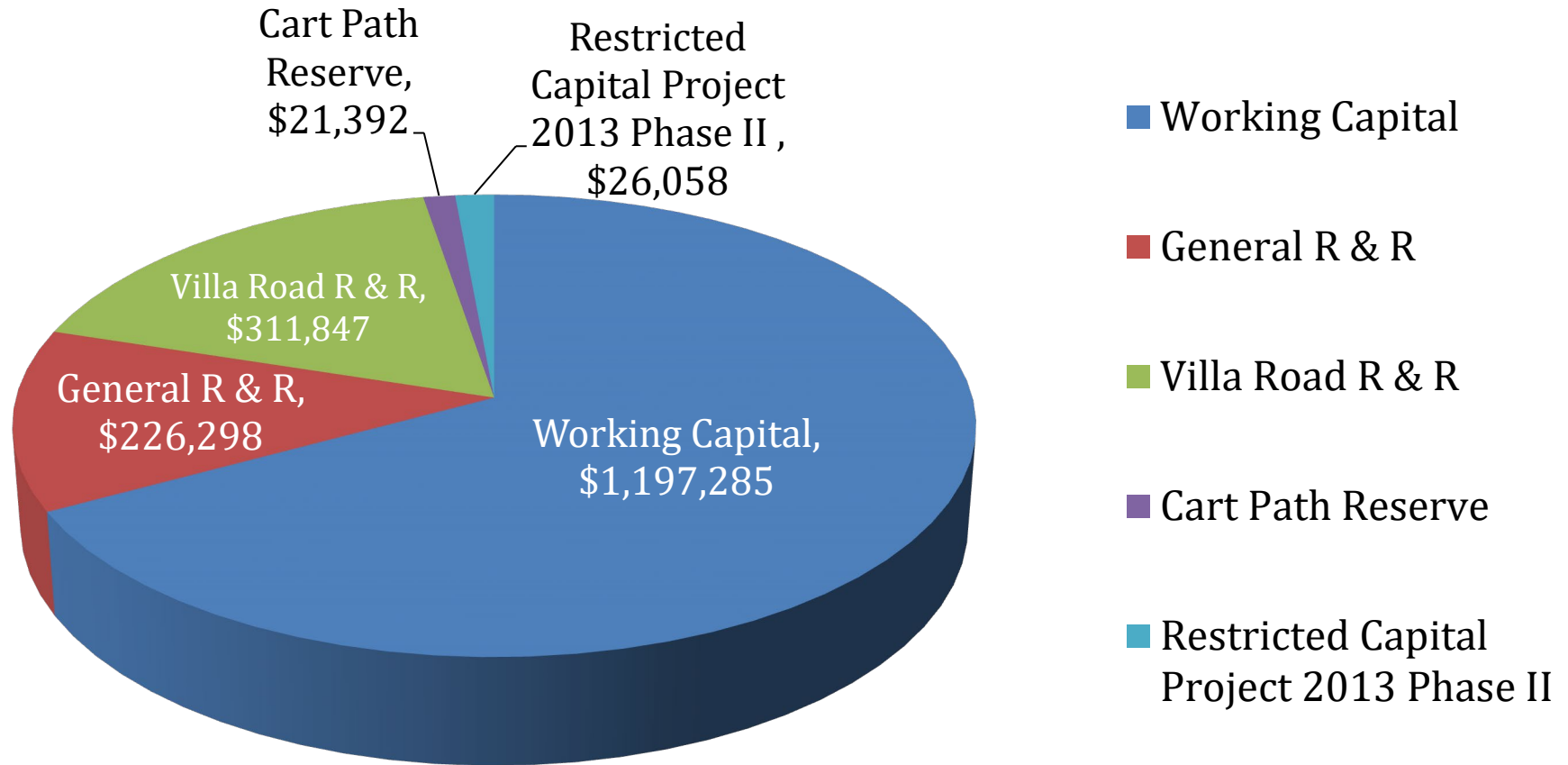
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# Working Capital & Reserve Balances



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# Debt Service Fund - 2013 Assessment Bonds

	FY 2020-21 Recommended Budget
Revenue	
Debt Service Assessment(Reg/Pre)	\$ 310,110
Interest	0
(Add)/Use- Working Capital	24,457
<b>Total Sources</b>	<b>\$ 334,567</b>
Expenditures	
Debt Service	\$ 289,936
Professional Services, Accounting & Auditing, Transfers	44,631
<b>Total Expenditures</b>	<b>\$ 334,567</b>

# Budget Timeline – Board Action

**Approve FY20-21 Proposed Budget**

**June 12, 2020 Regular Meeting**

**Public Hearing/Adopt FY20-21 Final Budget**

**September 11, 2020 Regular Meeting**



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# Comments

## Thank You!



FISCAL YEAR 2020-21 BUDGET REPORT  
Fund: 03.001 GENERAL FUND

ACCOUNT DESCRIPTION	2018-19 ACTIVITY	2019-20 ORIGINAL BUDGET	2019-20 AMENDED BUDGET	2019-20 ACTIVITY THRU 04/30/20	2020-21 REQUESTED BUDGET	2020-21 RECMD BUDGET	2020-21 RECMD AMT CHANGE	2020-21 RECMD % CHANGE
ESTIMATED REVENUES								
325.211 MAINTENANCE ASSESSMENT	1,335,552	1,331,353	1,331,353	1,319,054	1,331,353	1,331,353	0	0%
334.901 ST FEMA CLAIM REIM	0	0	0	66,060	0	0	0	
337.401 SUMTER CO ROAD AGREEMENT	20,782	0	0	0	0	0	0	
341.905 PROPERTY DAMAGE REIMBURSEMENTS	833	0	0	4,200	0	0	0	
341.908 ELECTRIC REIMBURSEMENT	412	0	0	0	0	0	0	
341.917 INSURANCE REIMBURSEMENT	330	0	0	0	0	0	0	
341.999 MISC REVENUE	567	400	400	738	400	400	0	0%
361.101 INT INCOME - CFB	3,833	3,500	3,500	1,184	0	0	(3,500)	(100)%
361.102 INT INCOME - CASH EQUIV	17,683	11,000	11,000	5,974	0	0	(11,000)	(100)%
361.105 INTEREST INCOME-TAX COLLECTOR	1,009	700	700	603	0	0	(700)	(100)%
361.306 FLGIT-UNREALIZED GAIN/LOSS	26,135	0	0	10,952	0	0	0	
361.307 LTP UNREALIZED GAIN/LOSS	14,735	0	0	(22,019)	0	0	0	
361.309 FLFIT-UNREALIZED GAIN/LOSS	(413)	0	0	908	0	0	0	
361.404 FMIVT-REALIZED GAIN/LOSS	9	0	0	0	0	0	0	
361.409 FLFIT-REALIZED GAIN/LOSS	16,763	0	0	7,048	0	0	0	
381.002 TRANSFER IN - DEBT SERVICE	19,407	32,464	32,464	0	32,389	32,389	(75)	(0)%
669.901 (ADD)/USE-WORKING CAPITAL	0	(46,426)	(46,426)	0	(15,298)	(15,298)	31,128	(67)%
669.903 (ADD)/USE-GENERAL R&R	0	0	0	0	300,000	300,000	300,000	
669.904 (ADD)/USE-ROADS R&R	0	85,861	85,861	0	0	0	(85,861)	(100)%
669.907 (ADD)/USE-CAP PROJ PHASE I	0	24,627	24,627	0	0	0	(24,627)	(100)%
669.909 (ADD)/USE-CAP PROJ PHASE II	0	(32,464)	(32,464)	0	95,666	95,666	128,130	(395)%
TOTAL ESTIMATED REVENUES	1,457,637	1,411,015	1,411,015	1,394,702	1,744,510	1,744,510	333,495	24%

APPROPRIATIONS								
111 EXECUTIVE SALARIES	14,000	16,000	16,000	4,800	16,000	16,000	0	0%
211 SOCIAL SECURITY TAXES	868	992	992	250	992	992	0	0%
212 MEDICARE TAXES	203	232	232	117	232	232	0	0%
241 WORKER'S COMPENSATION	49	46	46	24	46	46	0	0%
311 MANAGEMENT FEES	178,344	182,937	182,937	106,717	197,572	197,572	14,635	8%
312 ENGINEERING SERVICES	4,016	22,600	22,600	920	22,600	22,600	0	0%
313 LEGAL SERVICES	4,761	7,000	7,000	1,250	5,500	5,500	(1,500)	(21)%
314 TAX COLLECTOR FEES	26,711	27,737	27,737	26,381	27,737	27,737	0	0%
316 DEED COMPLIANCE SERVICES	36,307	43,164	43,164	25,179	49,794	49,794	6,630	15%
318 TECHNOLOGY SERVICES	5,094	6,443	6,443	3,758	6,958	6,958	515	8%
319 OTHER PROF SERVICES	5,436	16,846	24,346	6,623	6,573	6,573	(10,273)	(61)%
322 AUDITING SERVICES	9,500	9,500	9,500	7,125	9,500	9,500	0	0%
343 SYSTEMS MGMT SUPPORT	236	1,485	1,485	258	1,485	1,485	0	0%
344 PAYROLL SERVICES	162	162	162	0	162	162	0	0%
349 MISC CONTRACTUAL SVCS	15,833	0	0	3,168	0	0	0	
412 POSTAGE	0	100	100	0	100	100	0	0%
431 ELECTRICITY	128,334	42,307	34,807	10,636	27,882	27,882	(14,425)	(34)%
434 IRRIGATION WATER	22,007	19,961	19,961	12,545	24,683	24,683	4,722	24%
442 EQUIPMENT RENTAL	0	1,000	1,000	0	1,000	1,000	0	0%
451 CASUALTY & LIABILITY INSURANCE	5,895	6,820	6,820	5,895	5,860	5,860	(960)	(14)%
461 EQUIPMENT MAINTENANCE	225	2,000	2,000	0	2,000	2,000	0	0%
462 BUILDING/STRUCTURE MAINT	65,193	59,888	59,888	13,185	124,102	124,102	64,214	107%
463 LANDSCAPE MAINT-RECURRING	443,367	443,387	443,387	264,694	443,387	443,387	0	0%
464 LANDSCAPE MAINT-NON RECURRING	32,267	102,000	102,000	25,423	61,500	61,500	(40,500)	(40)%
468 IRRIGATION REPAIR	14,815	29,000	39,000	11,143	29,000	29,000	0	0%
469 OTHER MAINTENANCE	50,089	104,870	94,870	66,339	97,740	97,740	(7,130)	(7)%
471 PRINTING & BINDING	51	500	500	0	500	500	0	0%
493 PERMITS & LICENSES	175	250	250	175	250	250	0	0%
497 LEGAL ADVERTISING	1,142	1,300	1,300	441	1,300	1,300	0	0%
499 MISC CURRENT CHARGES	0	500	500	0	500	500	0	0%
522 OPERATING SUPPLIES	0	1,500	1,500	86	1,500	1,500	0	0%
633 INFRASTRUCTURE	450,863	110,488	110,488	7,021	428,055	428,055	317,567	287%
730 MISC BOND EXPENSES	10	0	0	0	0	0	0	
911 TRF TO GENERAL R&R	100,000	50,000	50,000	29,170	50,000	50,000	0	0%
912 TRF TO OTHER ROADS	0	100,000	100,000	58,335	100,000	100,000	0	0%
TOTAL APPROPRIATIONS	1,615,953	1,411,015	1,411,015	691,658	1,744,510	1,744,510	333,495	24%

## **District 3 Account Descriptions**

### **110- Personnel Services**

Based on 16 meetings for 5 Supervisors at \$200 per supervisor per meeting

### **311- Management Fees**

District's allocated portion of General Government expenses such as Administration, Finance, Budget, Purchasing, Property Management services. 8% increase as placeholder until the cost allocation process is completed in August

### **312- Engineering Services**

Miscellaneous engineering services as needed for the District including tunnel inspections and water resource management.

### **313- Legal Services**

Costs to have legal representation at board meetings and research conducted by the attorney on the Board's behalf.

### **314- Tax Collector Fees**

Fees charged by the county for collecting maintenance assessments. (2% of total assessment)

### **316- Deed Compliance Services**

The District's allocated portion of Community Standards determined by the number of Deed Restriction complaints and Architectural Review cases

### **318- Technology Services**

District's allocated portion of General Government IT expenses. 8% increase as placeholder until the cost allocation process is completed in August

### **319- Other Professional Services**

Breedlove, Dennis, & Associates - Management of all protected wildlife in District Preserves.  
Maxicom - Irrigation systems monitoring.  
PFM, US Bank & LTIP- Costs for investment management services.

### **322- Auditing Services**

Fees for external auditing firm to perform interim audits mid-year and final audits at year-end

### **343- Systems Management Support**

Costs for providing District email accounts and related online security to District Supervisors

### **344- Payroll Services**

Fees for payroll processing for Board Supervisors

### **349- Misc Contractual Services**

Any other contracted services not outlined above such as Hurricane Irma consultant services.

### **412- Postage**

Miscellaneous District-related mailings.

### **431- Electricity**

Electric costs for street lights, entry lighting, and irrigation pumps.

### **434- Irrigation Water**

Irrigation costs for cul-de-sacs and villa entry areas.

### **442- Equipment Rental**

Rental of equipment such as directional signs and pumps for moving water from flooded areas.

### **451- Casualty & Liability Insurance**

Insurance for property owned by the district; Liability insurance for the Board Supervisors.

### **461- Equipment Maintenance**

Miscellaneous maintenance costs as needed

## **District 3 Account Descriptions**

### **462- Building/Structure Maintenance**

Asphalt & Concrete repairs  
Back Flow inspection and repairs  
Building repairs  
Deck modification  
Electrical/Lighting Repairs  
Miscellaneous repairs  
Pump maintenance  
Sign & fence painting & maintenance  
Storm drain inspection and repairs  
Tree root pruning  
Tunnel maintenance  
Fence Painting: Gary Morse Preserve, Unit 33, Unit 34, & Unit 634 - Tract A  
Wall painting: Villa Valdosta, Villa Natchez , Glenbrook, Belle Aire, Summerhill, & Villa of Polo Ridge  
Rejuvenator: Nilla Natchez

### **463- Landscape Maintenance Recurring**

Landscape contracts for mowing Right-of-Ways, Villas, Cul-de-Sacs, and common areas; keeping all areas weed free, fertilized and irrigated; 4 Annual change-outs per year.  
Pine straw - Change-out twice per year

### **464- Landscape Maintenance Non-Recurring**

Plant replacement as needed

### **468- Irrigation Repair**

Repairs on sprinkler heads, nozzles, and broken pipes  
Service agreement for irrigation hardware, software, and systems support.

### **469- Other Maintenance**

Light Sweeps-costs include bulb replacements, fixtures, and wiring for exterior landscape lights.  
Pressure Wash Villa entries and walls  
Aquatic Weed Control in water retention areas (contractual cost)  
Environmental Support Services  
Miscellaneous repairs  
Preserves Mowing  
Tree trimming and maintenance throughout the district for line of sight, safety and aesthetic reasons  
Hydrilla Treatment

### **471- Printing & Binding**

Printing and binding

### **493- Permits & Licenses**

Annual license for Special Districts

### **497- Legal Advertising**

Public notices for board meetings and budget workshops

### **499- Miscellaneous Current Charges**

Recording fees paid to the county.

### **522- Operating Supplies**

Miscellaneous supplies such as nuts, bolts, stickers, etc.

### **633- Capital Infrastructure**

Irrigation upgrade

#### CIP items:

Replace BVB pump station  
Mill & Overlay: Amelia Vilas & Fernandina Villas

**FY 2020-21  
DISTRICT 3  
CAPITAL PROJECTS**

<b>Account</b>	<b>Location</b>	<b>Description</b>	<b>Requested</b>	<b>Recom</b>	<b>Funding Source</b>
633	BVB Pump Station	Replacement	\$ 300,000	\$ 300,000	Gen R&R
	Amelia Villas	Mill & Overlay	\$ 65,708	\$ 65,708	Restricted Ph II
	Fernandina Villas	Mill & Overlay	\$ 62,347	\$ 62,347	Restricted Ph II
	<b>Total District 3 Capital Projects</b>		<b>\$ 428,055</b>	<b>\$ 428,055</b>	

## District 3

### CIP Reserve Usage

		2020-21	2021-22	2022-23	2023-24	2024-25
<b>Working Capital</b>						
462	Fence Painting / Repl under \$10,000	16,054		2,337		16,053
462	Villa Wall Painting	16,532	3,311	-	924	23,523
462	Villa Road Rejuvenator	3,155	7,364	8,172	21,819	12,346
		35,740	10,675	10,509	22,743	51,922
<b>General R&amp;R</b>						
633	BVB Pump Station Replacement	300,000	-	-	-	-
		300,000	-	-	-	-
<b>Road R&amp;R</b>						
633	Mill/Overlay Villa Alexandria		71,657			
633	Mill/Overlay Villa Valdosta		109,980			
633	Mill/Overlay Cottages of Summerchase-split w/ Ph II		-	99,839		
		-	181,637	99,839	-	-
<b>Cart Path R&amp;R</b>						
462	Multi Modal Path Rejuvenator - Maintenance		18,146	-	-	-
		-	18,146	-	-	-
<b>Restricted Capital Phase II</b>						
633	Mill/Overlay Amelia Villas	65,708				
633	Mill/Overlay Fernandina Villas	62,347				
633	Mill/Overlay - Cottages of Summerchase-split w/ Road R&R			44,706		
633	Mill/Overlay - Carriage Houses at Glenview			41,892		
		128,055	-	86,598	-	-
<b>Annual Capital Expenditures</b>		<b>428,055</b>	<b>181,637</b>	<b>186,437</b>	<b>-</b>	<b>-</b>
<b>Annual Maintenance Expenditures</b>		<b>35,740</b>	<b>28,820</b>	<b>10,509</b>	<b>22,743</b>	<b>51,922</b>
<b>Annual Expenditures</b>		<b>463,795</b>	<b>210,457</b>	<b>196,946</b>	<b>22,743</b>	<b>51,922</b>

# **DISTRICT # 3 CAPITAL IMPROVEMENT PLAN (CIP) - ROADS**

VILLA	Phase	Recorded Date	SQ YARDS	Miles	Latest Improvements	Recommended Work	2020-21	2021-22	2022-23	2023-24	2024-25
Villa Berea	1	Mar-99	11,234	0.87	Rejuvenator 18-19	Rejuvenator 23-24				9,886	
Villa Alexandria	1	Jun-00	5,224	0.39	Double Micro 15-16	Mill & Overlay 21-22		71,657		4,597	
Villa Natchez	1	Jan-00	3,585	0.26	Mill & Overlay 18-19	Rejuvenator 20-21	3,155				
Villa St. Simons	1	Mar-00	8,368	0.68	Mill & Overlay 19-20	Rejuvenator 21-22		7,364			
Villa Valdosta	1	Aug-99	8,336	0.65	Double Micro 15-16	Mill & Overlay 21-22		109,980		7,336	
Amelia Villas	2	Oct-02	4,779	0.38	Double Micro 14-15	Mill & Overlay 20-21	65,708		4,206		
Fernandina Villas	2	Oct-02	4,507	0.36	Double Micro 14-15	Mill & Overlay 20-21	62,347		3,966		
Cottages at Summerchase	2	Oct-02	11,191	0.89	Double Micro 16-17	Mill & Overlay 22-23			144,545		9,848
Carriage Houses at Glenview	2	Jul-01	2,838	0.19	Double Micro 16-17	Mill & Overlay 22-23			41,892		2,497
*Mobilization - Rejuvenator											

<b>TOTAL CIP VILLA ROAD COST DISTRICT 3</b>			<b>60062</b>	<b>4.67</b>			<b>\$ 131,210</b>	<b>\$ 189,001</b>	<b>\$ 194,609</b>	<b>\$ 21,819</b>	<b>\$ 12,346</b>
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District #3 Capital CIP Costs			<b>\$496,129</b>
District #3 Maintenance CIP Costs			<b>\$52,855</b>
<b>GRAND TOTAL ROAD FY2020-25</b>			<b>\$548,984</b>

<b>\$ 128,055</b>	<b>\$ 181,637</b>	<b>\$ 186,437</b>	<b>\$ -</b>	<b>\$ -</b>
<b>\$ 3,155</b>	<b>\$ 7,364</b>	<b>\$ 8,172</b>	<b>\$ 21,819</b>	<b>\$ 12,346</b>

## DISTRICT # 3 CAPITAL IMPROVEMENT PLAN - WALLS

	Descriptor/Location	Phase	Type	Year Built	Useful Life	Measurement	LATEST IMPROVEMENT	RECOMMENDED WORK	2020-21	2021-22	2022-23	2023-24	2024-25
Unit 609 Villa Valdosta	Talley Ridge Dr	1	Stucco	1999	100	17,150 SF	FY 15-16 Painted	PAINT 20-21 / 25-26	8,575				
Unit 632 Fernandina Villa	Woodridge Drive	2	Pre cast Concrete	2002	100	21,000 SF	FY 19-20 Painted	PAINT 24-25					10,500
Unit 633 Ameila Villa	Woodridge Drive	2	Pre cast Concrete	2002	100	12,600 SF	FY 19-20 Painted	PAINT 24-25					6,300
Unit 634 Summerchase Villa	Buena Vista Blvd	2	Pre cast Concrete	2002	100	12,180 SF	FY 19-20 Painted	PAINT 24-25					6,090
Unit 608 Villa Berea Wall Sign	Archer Avenue	1	Stucco / Lattice	1999	100	1,320 SF	FY 13-14 Painted	PAINT 23-24 / 28-29				924	
Unit 610 Villa Natchez Wall Sign	Southern Trace		Stucco / Hardy		100	350 SF	FY 15-16 Painted	PAINT 20-21 / 25-26	245				
Unit 611 St Simons Villa Signs	Talley Ridgget Dr		Urethane		100	36 SF	FY 19-20 Painted	PAINT 24-25					72
Unit 612 Alexandria Villa Wall Sign	Reston Drive		Stucco		100	610 SF	FY 19-20 Painted	PAINT 24-25					305
Polo Entry Sign/Walls	Buena Vista Blvd		Stucco / Hardy		100	4,730 SF	FY 16-17 Painted	PAINT 21-22 / 26-27		3,311			
Glenbrook Entry Sign/Walls	Buena Vista Blvd		Stucco		100	2,300 SF	FY 15-16 Painted	PAINT 20-21 / 25-26	1,450				
Glenbrook Entry Sign	Buena Vista Blvd		Urethane		100	64 SF	FY 19-20 Painted	PAINT 24-25					128
Glenbrook Entry Sign	Buena Vista Blvd		Urethane		100	64 SF	FY 19-20 Painted	PAINT 24-25					128
Belle Aire Entry Sign/Walls	Buena Vista Blvd	1	Stucco		100	7,660 SF	FY 15-16 Painted	PAINT 20-21 / 25-26	5,362				
Summerhill Entry Sign	County Road 101	2	Stucco		100	175 SF	FY 15-16 Painted	PAINT 20-21 / 25-26	275				
Summerhill Entry Sign	Woodbridge Dr	2	Stucco		100	100 SF	FY 15-16 Painted	PAINT 20-21 / 25-26	275				
Villa of Polo Ridge Sign	Woodbridge Dr		Stucco		100	175 SF	FY 15-16 Painted	PAINT 20-21 / 25-26	350				
GRAND TOTAL DISTRICT #3 WALL & ENTRY PAINTING									\$ 16,532	\$ 3,311	\$ -	\$ 924	\$ 23,523

District #3 Capital Costs	\$0
District #3 Maintenance Costs	\$44,290
GRAND TOTAL FY 2020-25	\$44,290

\$0	\$0	\$0	\$0	\$0
\$16,532	\$3,311	\$0	\$924	\$23,523

## DISTRICT # 3 CAPITAL IMPROVEMENT PLAN - FENCE COSTS

### FENCE REPLACEMENT

Fence Replacement	Descripton/Location	Phase	Measurement	Style of	LATEST IMPROVEMENT		RECOMMENDED WORK	2020-21	2021-22	2022-23	2023-24	2024-25
H. Gary Morse Preserve *	Along Stirrup Cup Golf Course	1	4,840	LF	4	2012-13	Replaced	Replacement 27/28				
Unit 33	West Side of Buena Vista	1	2,500	LF	4	2016-17	Replaced	Replacement 31/32				
Unit 34	West Side of Buena Vista	1	4,202	LF	4	2016-17	Replaced	Replacement 31/32				
Unit 42	White 3 Board	1	1,230	LF	3	2014-15	Replaced	Replacement 29/30				
Unit 634 - Tract A Summerchase	Cart Path behind and across MMT	2	1,836	LF	4	2016-17	Replaced	Replacement 31/32				
<b>TOTALS</b>			<b>14,608</b>	<b>LF</b>				<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### FENCE PAINTING

Fence Painting	Descripton/Location	Phase	Measurement	Style of	LATEST IMPROVEMENT		RECOMMENDED WORK	2020-21	2021-22	2022-23	2023-24	2024-25
Gary Morse Preserve	Along Stirrup Cup Golf Course		4,840	LF	4	2016-17	Painted	Paint 20-21 / 24-25	5,808			5,808
Unit 33	West Side of Buena Vista	1	2,500	LF	4	2016-17	Replaced	Paint 20-21 / 24-25	3,000			3,000
Unit 34	West Side of Buena Vista	1	4,202	LF	4	2016-17	Replaced	Paint 20-21 / 24-25	5,042			5,042
Unit 42	White Fence	1	1,230	LF	3	2014-15	Replaced	Paint 22-23 / 26-27		2,337		
Unit 634 - Tract A Summerchase	Cart Path behind and across MMT	2	1,836	LF	4	2016-17	Replaced	Paint 20-21 / 24-25	2,203			2,203
<b>TOTALS</b>			<b>14,608</b>	<b>LF</b>				<b>\$16,054</b>	<b>\$0</b>	<b>\$2,337</b>	<b>\$0</b>	<b>\$16,053</b>

### CAPITAL IMPROVEMENT PLAN FENCE COSTS

District #3 Capital Costs	\$0
District #3 Maintenance Costs	\$34,444
<b>GRAND TOTAL FY 2020-25</b>	<b>\$34,444</b>

\$0	\$0	\$0	\$0	\$0
<b>\$16,054</b>	<b>\$0</b>	<b>\$2,337</b>	<b>\$0</b>	<b>\$16,053</b>



## DISTRICT # 3 CAPITAL IMPROVEMENT PLAN - OTHER PROJECTS

Descripton/Location	Measurement		Year Built	LATEST IMPROVEMENT	RECOMMENDED WORK	2020-21	2021-22	2022-23	2023-24	2024-25
Multi Modal Path - BVB	18,698	SY	2009/10	16/17	Rejuvenator	Rejuvenator 21-22 / 26-27		16,454		
Multi Modal Path - Summerchase	1,922	SY	2009/10	16/17	Rejuvenator	Rejuvenator 21-22 / 26-27		1,691		
Multi Modal Path - Glenbrook Gate				13/14	Reconfigured					
BVB Pump Station (Pump House B)						Replace whole station 20-21	300,000			
Storm Pipe Replacements										
Irrigation System Upgrade										
<b>TOTALS</b>						<b>\$300,000</b>	<b>\$18,146</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### CAPITAL IMPROVEMENT PLAN OTHER PROJECT COSTS

District #3 Capital Costs	\$300,000
District #3 Maintenance Costs	\$18,146
<b>GRAND TOTAL FY 2020-25</b>	<b>\$318,146</b>

<b>\$300,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>\$0</b>	<b>\$18,146</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## DISTRICT # 3 - WORKING CAPITAL & R & R FUNDS BALANCES

<b>Working Capital</b>	<b>Amend 2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
Beginning Balance	1,039,895	1,086,321	1,197,285	1,384,122	1,564,805	1,726,870
Deposits	1,346,953	1,427,419	1,427,419	1,427,419	1,427,419	1,427,419
Expenditures - Operating	581,617	625,828	632,086	638,407	644,791	651,239
**Landscape Contract & Pinestraw	443,387	443,387	447,821	447,821	447,821	447,821
Plant Replacement Non-recurring	102,000	61,500	0	0	0	0
Capital Improvement Plan Expenditures	23,523	35,740	10,675	10,509	22,743	51,922
Transfer/ Deposit to R & R	150,000	150,000	150,000	150,000	150,000	150,000
Ending Balance	1,086,321	1,197,285	1,384,122	1,564,805	1,726,870	1,853,307

1) A total of \$66,060.35 in claims for storm related costs has been received in FY2019-20 with a total of \$127,119.13 requested to be reimbursed at a future date.

## RESERVES

<b>General R &amp; R</b>	<b>Amend 2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
Beginning Balance	426,298	476,298	226,298	271,298	316,298	361,298
Deposits	50,000	50,000	45,000	45,000	45,000	45,000
Capital Improvement Plan Expenditures	0	300,000	0	0	0	0
Ending Balance	476,298	226,298	271,298	316,298	361,298	406,298

<b>Villa Road R &amp; R</b>	<b>Amend 2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
Beginning Balance	197,708	211,847	311,847	230,210	230,371	330,371
Deposits	100,000	100,000	100,000	100,000	100,000	100,000
Capital Improvement Plan Expenditures	85,861	0	181,637	99,839	0	0
Ending Balance	211,847	311,847	230,210	230,371	330,371	430,371

<b>Cart Path Reserve</b>	<b>Amend 2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
Beginning Balance	21,392	21,392	21,392	8,246	13,246	18,246
Deposits	0	0	5,000	5,000	5,000	5,000
Capital Improvement Plan Expenditures	0	0	18,146	0	0	0
Ending Balance	21,392	21,392	8,246	13,246	18,246	23,246

<b>Total Working Capital &amp; Reserves</b>	<b>1,795,858</b>	<b>1,756,822</b>	<b>1,893,877</b>	<b>2,124,721</b>	<b>2,436,785</b>	<b>2,713,223</b>
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<b>Restricted Capital Project 2012 Phase I Excess Revenue</b>	<b>Amend 2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
Beginning Balance	22,240	0	0	0	0	0
Deposits	0	0	0	0	0	0
Capital Improvement Plan Expenditures	24,627	0	0	0	0	0
Ending Balance (2)	-2,387	0	0	0	0	0

2) FY18-19 Beginning Balance is less than forecasted. The budgeted St. Simons Mill & Overlay project is split between Restricted Phase 1 and Vill Road R&R. The Balance of funds needed for the project when completed, will come out of Villa Road R&R.

<b>Restricted Capital Project 2013 Phase II Excess Revenue</b>	<b>Amend 2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
Beginning Balance	89,260	121,724	26,058	57,076	0	27,980
Deposits	32,464	32,389	31,018	29,522	27,980	26,297
Capital Improvement Plan Expenditures	0	128,055	0	86,598	0	0
Ending Balance	121,724	26,058	57,076	0	27,980	54,277

FY 19-20 Operating Budget	\$ 1,150,527
3 Months	\$ 287,632
4 Months	\$ 383,509

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 3**  
**ANNUAL MAINTENANCE ASSESSMENT**

Maintenance Assessments Billed:

<b>\$1,386,826</b>	<b>\$1,386,826</b>	<b>\$1,386,826</b>
<b>15%</b>	<b>0%</b>	<b>0%</b>
<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>

Unit	Village Name	Acres	# of Lots					
<b>Phase #1</b>								
33	Glenbrook	73.23	357	\$	381.10	\$	381.10	\$ 381.10
33	Tract C Unit 33	0.47	1	\$	873.21	\$	873.21	\$ 873.21
34	Glenbrook	62.57	280	\$	415.17	\$	415.17	\$ 415.17
34	Tract C Unit 34	0.38	1	\$	706.00	\$	706.00	\$ 706.00
35	Polo Ridge	53.50	273	\$	364.09	\$	364.09	\$ 364.09
36	Polo Ridge	45.81	215	\$	395.86	\$	395.86	\$ 395.86
37	Glenbrook	38.46	172	\$	415.43	\$	415.43	\$ 415.43
38	Glenbrook	22.05	94	\$	435.81	\$	435.81	\$ 435.81
39	Glenbrook	58.61	273	\$	398.87	\$	398.87	\$ 398.87
40	Bellaire	20.11	75	\$	498.16	\$	498.16	\$ 498.16
41	Bellaire	57.09	276	\$	384.30	\$	384.30	\$ 384.30
41-A	Bellaire	14.32	63	\$	422.30	\$	422.30	\$ 422.30
42	Sunbury Place	36.75	53	\$	1,288.26	\$	1,288.26	\$ 1,288.26
43	Polo Ridge	12.10	55	\$	408.74	\$	408.74	\$ 408.74
608	Villa Berea	18.15	137	\$	246.14	\$	246.14	\$ 246.14
609	Villa Valdosta	14.07	110	\$	237.64	\$	237.64	\$ 237.64
610	Villa Natchez	6.42	55	\$	216.87	\$	216.87	\$ 216.87
611	Villa St. Simons	14.62	103	\$	263.71	\$	263.71	\$ 263.71
612	Villa Alexandria	10.47	88	\$	221.05	\$	221.05	\$ 221.05
<b>Total Phase #1</b>		559.18	2,681					
<b>Phase #2</b>								
67	Summerhill	71.41	374	\$	354.74	\$	354.74	\$ 354.74
	Tract B Unit 67	0.56	1	\$	1,040.42	\$	1,040.42	\$ 1,040.42
68	Summerhill	35.52	186	\$	354.80	\$	354.80	\$ 354.80
69	Summerhill	41.13	223	\$	342.67	\$	342.67	\$ 342.67
632	Villa Fernandina	7.77	75	\$	192.48	\$	192.48	\$ 192.48
633	Villa Amelia	7.92	76	\$	193.61	\$	193.61	\$ 193.61
634	Cottages at Summerchase	18.28	117	\$	290.28	\$	290.28	\$ 290.28
640	Carriage Houses at Glenview	4.68	32	\$	271.72	\$	271.72	\$ 271.72
<b>Total Phase #2</b>		187.27	1,084					
<b>Grand Total</b>		<b>746.45</b>	<b>3,765</b>					
<b>Budget- Revenue (96%)</b>								<b>\$ 1,331,353</b>
Tax Collector Fees - 2%								<b>\$ 27,737</b>

FISCAL YEAR 2020-21 BUDGET REPORT  
Fund: 03.202 Debt Service Fund - 2013 Assessment Bonds

		2018-19	2019-20	2019-20	2019-20	2020-21	2020-21	2020-21	2020-21
		ACTIVITY	ORIGINAL	AMENDED	ACTIVITY	REQUESTED	RECMD	RECMD	RECMD
ACCOUNT	DESCRIPTION	BUDGET	BUDGET	BUDGET	THRU 04/30/20	BUDGET	BUDGET	AMT CHANGE	% CHANGE
ESTIMATED REVENUES									
325.111	DEBT SERVICE ASSESSMENT(REG)	292,710	285,420	285,420	277,281	270,110	270,110	(15,310)	(5)%
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	114,503	75,000	75,000	56,004	40,000	40,000	(35,000)	(47)%
361.103	INT INCOME - USB	4,200	2,500	2,500	1,680	0	0	(2,500)	(100)%
669.901	(ADD)/USE-WORKING CAPITAL	0	15,857	15,857	0	24,457	24,457	8,600	54%
TOTAL ESTIMATED REVENUES		411,413	378,777	378,777	334,965	334,567	334,567	(44,210)	(12)%
APPROPRIATIONS								0	
314	TAX COLLECTOR FEES	5,854	5,946	5,946	5,546	5,627	5,627	(319)	(5)%
323	TRUSTEE SERVICES	5,615	5,615	5,615	0	5,615	5,615	0	0%
710	PRINCIPAL	170,000	175,000	175,000	0	175,000	175,000	0	0%
715	PRINCIPAL PAYMENT	105,000	75,000	75,000	60,000	40,000	40,000	(35,000)	(47)%
720	INTEREST	89,528	83,752	83,752	40,888	74,936	74,936	(8,816)	(11)%
730	MISC BOND EXPENSES	500	1,000	1,000	500	1,000	1,000	0	0%
918	TRF OUT TO GENERAL FUND	19,368	32,464	32,464	0	32,389	32,389	(75)	(0)%
TOTAL APPROPRIATIONS		395,865	378,777	378,777	106,934	334,567	334,567	(44,210)	(12)%

**DISTRICT #3 - DEBT SERVICE FUND - 2013 ASSESSMENT BOND**

<b>2019-20 Amended Budget</b>	<b>2020-21 Requested Budget</b>	<b>2020-21 Recommd. Budget</b>
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**Debt Service**

Beginning Balance	101,499	85,642	85,642
Deposits	362,920	310,110	310,110
Expenditures	378,777	334,567	334,567
Ending Balance	85,642	61,185	61,185