



Seat 1 - Jim Boyd, Supervisor
Seat 2 - Kenneth Lieberman, Vice Chairman
Seat 3 - Donald Wiley, Chairman
Seat 4 - Steve Bova, Supervisor
Seat 5 - Christine Bradshaw, Supervisor

Monthly Board Meetings are held at:
*Budget Workshop - Savannah Recreation Center
1545 Buena Vista Blvd.
The Villages, Florida 32162*

AGENDA

May 17, 2021
9:30 AM

The District encourages citizen participation in the democratic process and recognizes and protects the right of freedom of speech afforded to all. As the Board conducts the business of the District, rules of civility shall apply. District Board Supervisors, Staff members, and members of the public are to communicate respectfully. It is preferred that persons speak only when recognized by the Board Chair and, at that time, refrain from engaging in personal attacks or derogatory or offensive language. Persons who are deemed to be disruptive and negatively impact the efficient operation of the meeting shall be subject to removal after two verbal warnings.

Notice to Public: Audience Comments on all issues will be received by the Board.

1. Call to Order
 - A. Roll Call
 - B. Pledge of Allegiance
 - C. Observation of Moment of Silence
 - D. Welcome Meeting Attendees
 - E. Audience Comments

NEW BUSINESS:

2. Budget Review: FY21-22 Recommended Budget
Budget Review: FY21-22 Recommended Budget.

REPORTS AND INPUT:

3. District Manager Reports
4. District Counsel Reports
5. Supervisor Comments
6. Adjourn

HOSPITALITY * STEWARDSHIP * INNOVATION & CREATIVITY * HARD WORK

NOTICE

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. Audio recordings of Board meetings, workshops or public hearings are available for purchase per Florida Statute 119.07 through the District Clerk for \$1.00 per CD requested. Any person requiring special accommodations at this meeting because

of a disability or physical impairment should contact the District Office at (352) 751-3939 at least five calendar days prior to the meeting.

The Villages®
Community Development Districts
District 10

AGENDA REQUEST

TO: Board of Supervisors
Village Community Development District 10

FROM: Barbara Kays, Budget Director

DATE: 5/17/2021

SUBJECT: **Budget Review: FY21-22 Recommended Budget**

ISSUE: Budget Review: FY21-22 Recommended Budget.

ANALYSIS/INFORMATION:

STAFF RECOMMENDATION:

MOTION:

ATTACHMENTS:

Description	Type
▣ FY 2021-2022 Budget Packet	Cover Memo

The Villages®
Community Development Districts
Office of Management and Budget

DISTRICT #10 BUDGET WORKSHOP AGENDA

May 17, 2021

1. Economic Forecast
2. FY21-22 Recommended Revenues
3. FY21-22 Recommended Expenditures
4. Capital Improvement Plan
5. Working Capital/Reserve Balances
6. Maintenance Assessment Direction
7. Debt Service Funds
1. Next Board Action: Approve Proposed Budget - Regular Meeting June 3, 2021
3: 00 p.m.
2. Supervisor Comments

The Villages®
Community Development Districts
District 10

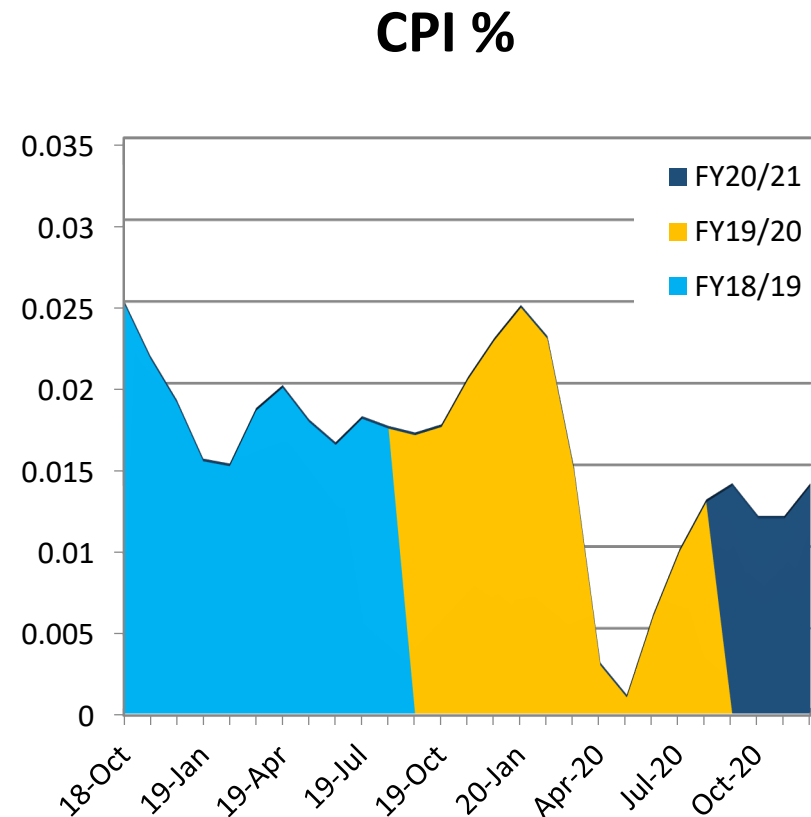
BUDGET WORKSHOP

Fiscal Year 2021-22

May 17, 2021

Local & Economic Overview

- Growth
 - Construction/infrastructure
- CPI – Current Increase (Chart)
- Interest rate fluctuations
- COVID-19
- Supply chain disruptions
- Minimum Wage Increase
 - Contractors/Vendors
 - District Staff

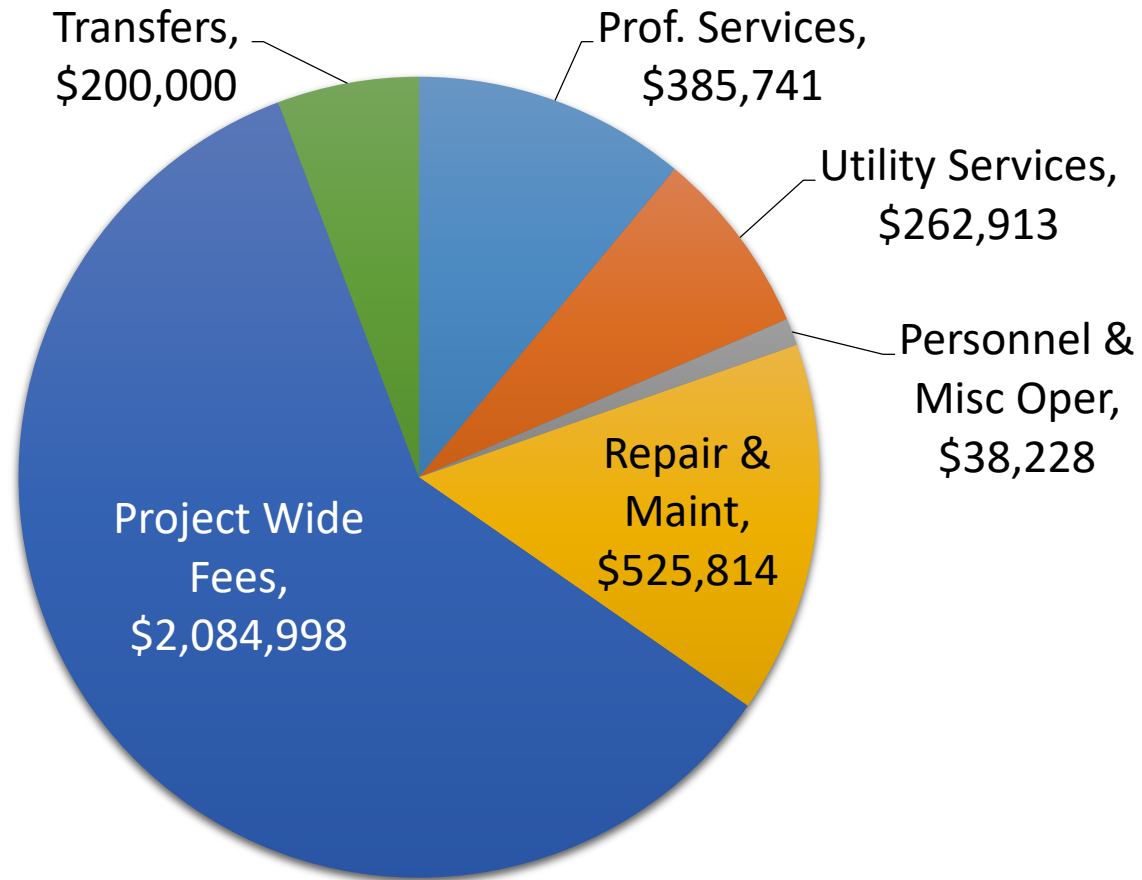


FY21-22 Revenue Comparison

	2020-21 Original Budget	2021-22 Recommended Budget	\$ Change	% Change
Maintenance Assessment	\$3,264,950	\$3,264,950	\$0	0%
Misc/Other Revenue	19,548	64,800	45,252	231.5%
Total Operating Revenue	\$3,284,498	\$3,329,750	\$45,252	1.4%
(Add)/Use-Working Capital	110,961	167,944	56,983	51.4%

- No Maintenance Assessments rate changes

District 10 Expenditures



FY21-22 Expenditure Comparison

	2020-21 Original Budget	2021-22 Recommended Budget	\$ Change	% Change
Personnel & Misc Operating	\$36,922	\$38,228	\$1,306	3.5%
Professional Services	369,368	385,741	16,373	4.4%
Utility Services	253,821	262,913	9,092	3.6%
Repair & Maintenance	446,991	525,814	78,823	17.6%
Project Wide Fees	2,088,357	2,084,998	(3,359)	(0.2)%
Transfer to Reserves	200,000	200,000	0	0%
Total Appropriations	\$3,395,459	\$3,497,694	\$102,235	3%

Project Wide Allocation

Allocation Methodology

- To spread the COST and RISK of infrastructure and facilities that BENEFIT all residents in the community
- Allocation Based on Assessable Acreage: This is the same methodology used for annual maintenance assessments, bond assessments and is a logical progression to use for the Project Wide allocation

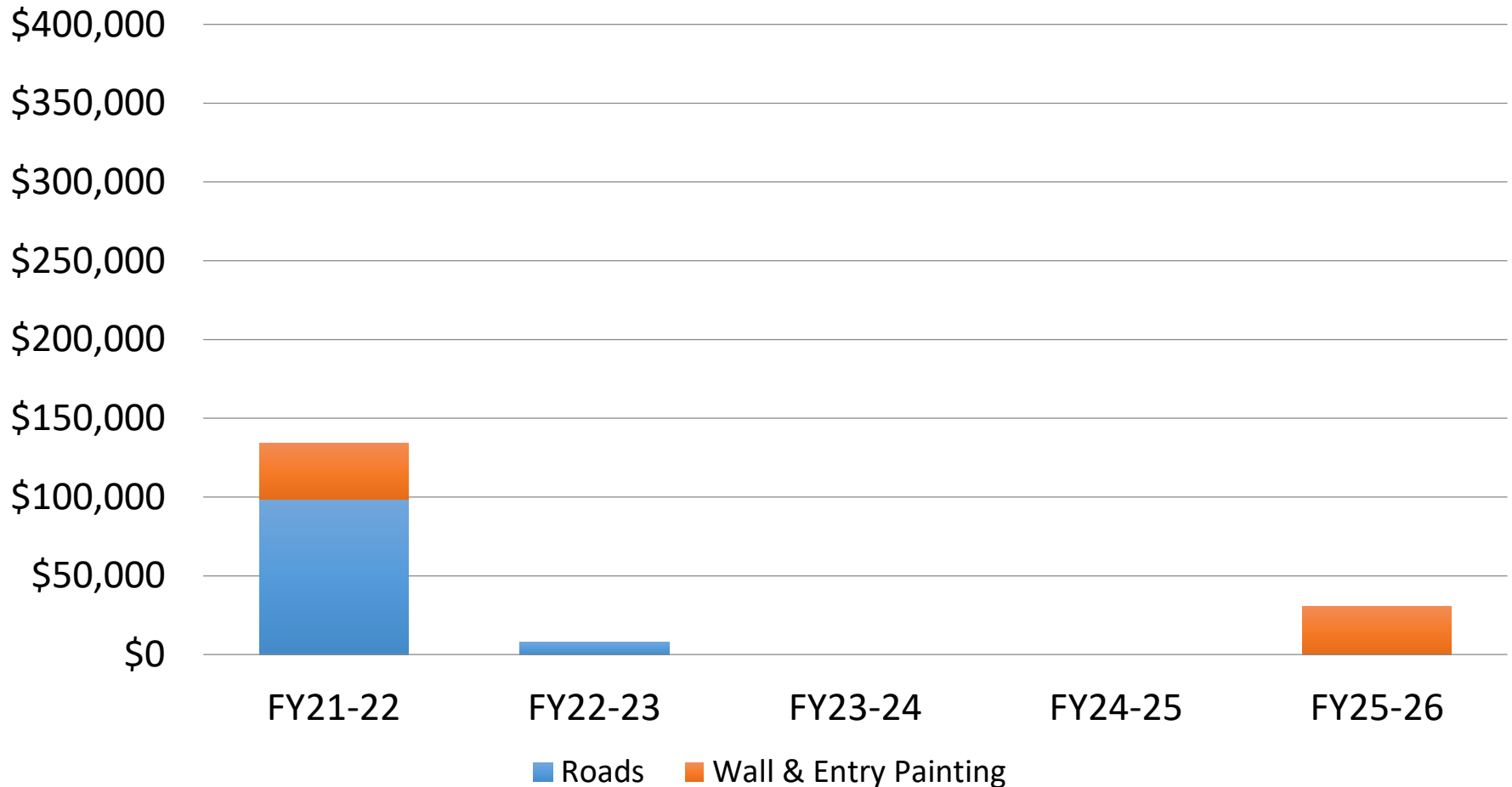
FY21-22 Recommended Budget

- Allocation: \$2,084,998
- Allocation Decrease: \$3,359 or a 0.2% decrease
- D10 Assessable Acreage: 1,489.04 acres = 14.34% PW

FY21-22 Expenditure Variances

- 311 Management Fees - \$9,524
 - 5% Placeholder
- 316 Deed Compliance Services - \$8,478
 - Increase of DRs/ARC: 1,382 cases vs 1,158 prior year
- 462 Building/Structure Maintenance - \$107,249
 - CIP – Road Rejuvenator and Wall/Sign Painting
- 464 Landscape Maintenance – Non Recurring - \$(37,000)
 - Reduction in plant replacements

Five Year Capital Improvement Plan



Working Capital & Reserve Balances Policy/Guidelines

PURPOSE

- To discuss potential development of a formal policy or guidelines to establish appropriate minimum levels of Working Capital and Reserve Balances.

Fund Balance - GASB

- Per Governmental Accounting Standards Board (GASB) Statement 34 and 54 established and further defined fund balance categories to assist users a better understanding of the purposes for which governments have chosen to use particular funds.
- Included in the past District 10 annual audits, an explanation for each of these classifications have also been provided. For District 10, in accordance to GASB 54 and as explained in the annual audit, there are currently two categories that are utilized:
 - **Unassigned:** Relates to the Working Capital balance. These are funds that have not be assigned to other funds and has not been restricted, committed or assigned to a specific purpose within the General Fund.
 - **Committed:** The General R & R Reserve balance along with the Road R & R Reserve balance are considered committed as they are to be used for specific purposes as established by the Board of Supervisors, the highest decision-making authority of the District.
- These two categories are considered as unrestricted funds.

Annual Budget Process

- Each year the Fund Balances are reviewed during annual budget process.
- The initial Beginning Balance amount is based on the prior year-end audited financial statements and highlighted within the annual audit.
- FY20-21 Budget includes:
 - Working Capital minimum is 3-4 months of operating budget. (Current direction)
 - General R & R Reserve includes transfer of \$200,000
- FY21-22 Budget Process:
 - Capital Improvement Plan has been provided.
 - A Road R & R has been created as consistent with the other numbered districts.
- Board of Supervisors may move or commit/de-commit funds among the Working Capital, General R & R Reserves and Road Reserves unrestricted balances at any time but typically occurs during the annual budget process.

Working Capital

- **DEFINITION:** Working Capital equals current assets less current liabilities.
- Unassigned/Unrestricted Funds, most liquid.
- Estimated Balance @ 9/30/21: \$1,256,147
- **USES:**
 - Provides funds during the fiscal year when maintenance assessment revenue is not being received or in the process of being received.
 - Can be used to balance budgets to avoid spikes to maintenance assessments rates on an annual basis. (Rate Stabilization)
 - Fund emergency/unforeseen expenditures.
 - Typically used as a funding source for budget amendment resolutions during the fiscal year.
 - Provides additional funds for Project Wide allocation increases/capital.

General R & R Reserve Balances

- General Renewal & Replacement (R & R) Reserve balances are reviewed during annual budget process.
 - General R & R Reserve (Committed/Unrestricted) includes a transfer of \$200,000 in FY20-21. Estimated Balance @ 9/30/21: \$3.2M.
- USES:
 - Fund emergency/unforeseen expenditures i.e. hurricane/weather damages, depression repairs etc.
 - Fund replacement and new capital projects for sustainability, aesthetics, technology and other criteria as identified by Board of Supervisors.
 - Provide funds for increased Project Wide allocations or other rate stabilization needs if Working Capital funds are not available.
 - Places District in better standing with Bond Rating agencies as they look at reserve levels when rating current and future debt.

Road R & R Reserve Balances

- FY21-22 Budget Process: A Draft Capital Improvement Plan has been provided and a Road R & R Reserve (Committed/Unrestricted) was created as consistent with the other numbered districts. An initial transfer of \$200,000 has been included in the FY21-22 Recommended Budget.
- Uses:
 - Typically used for mill and overlay of villa road capital projects.
- 10 Year Capital Improvement Plan:
 - Based on the current pavement management plan to complete Mill & Overlay every 20 years, the majority of the roads would be done outside of the 10 year period beginning with years 11-13. Estimated Cost \$1.7M
 - There are maintenance costs identified for rejuvenator application, per the pavement management plan, which would be funded by current year revenues/Working Capital.

Options

- Staff has reviewed GFOA best practices and various policies for Reserve minimum levels and provides the following options for discussion purposes:
- Minimum Reserves equal to a percentage of Net Asset Value based on prior year audit. FY19-20 Fixed Asset Record:
 - D10 Net Asset Value (NAV): \$ 5.5M
 - D10 Owned/ PW Maintained: \$ 28.2M
 - 10% of D10 NAV / Total Combined: \$ 550K / \$ 4.8M
 - 15% of D10 NAV / Total Combined: \$ 825K / \$ 7.2M
 - 20% of D10 NAV / Total Combined: \$ 1.1M / \$ 9.6M

District 10 Fixed Asset Record

	District 10	District 10 Owned/County Maintained	Project Wide	Master Grading/Misc
161 - LAND	975,792	-	3,964,553	-
Collector Trails/Tunnels	-	-	211,238	-
Landscaping	-	-	69,167	-
Medians/Open Spaces	67,270	-	-	-
Roads	906,912	-	-	-
Stormwater	-	-	575,041	-
Utilities	1,610	-	-	-
Wetland Mitigation	-	-	3,109,107	-
164 - INFRASR	4,524,445	31,969,262	24,207,056	75,223,329
Collector Roads & Drainage	-	6,714,845	856,316	-
Collector Trails/Tunnels	-	-	2,879,607	-
Landscaping	-	-	62,770	-
Master Grading & Drainage	-	-	-	72,069,491
Professional Fees	-	-	-	3,153,838
Ribbon Curbing	278,149	-	-	-
Road & Drainage	2,856,124	25,254,417	7,727,970	-
Stormwater	-	-	787,538	-
Utilities	13,039	-	-	-
Wetland Mitigation	-	-	6,153,646	-
Landscape & Irrigation	1,377,133	-	5,739,209	-
166 - EQUIPMENT & FURNITURE	-	-	7,289	-
Landscape & Irrigation	-	-	7,289	-
Grand Total	5,500,237	31,969,262	28,178,898	75,223,329

Options

- Annually transfer an amount based on a percentage of the prior year depreciation costs of D10's assets.
 - FY19-20 Depreciation: \$3.4M
 - Annual Transfer:
 - 10% - \$ 340K
 - 25% - \$ 850K
 - 50% - \$ 1.7M
 - 75% - \$ 2.6M
 - 100% - \$ 3.4M

Working Capital & Reserves

- **Working Capital & Reserve Assumptions**

- Includes a 1.0% increase in operating expenditures
- Deposits include maintenance assessment revenue and interest income
- Redirected the transfer to a new Roads R & R Reserve Fund
- Includes estimated increase to Mill/overlay contract costs using a 3% increase in the additional two years per current contract and 7% increase after every final expiration date

- **10 Year Capital Improvement Plan (included in packet)**

- Road R & R Created
- FY31-32: M/O Projects - \$169k
- FY32-33: M/O Projects - \$587k
- FY33-34: M/O Projects - \$990k
- The Road R&R Reserve will not have sufficient funds for these projects with current funding levels

Working Capital and Reserves

	Amend 2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2028-29	2030-31
Working Capital									
Beginning Balance	1,367,108	1,256,147	1,088,203	1,056,288	1,100,764	1,113,387	1,163,160	1,091,877	1,014,461
Deposits	3,284,498	3,329,750	3,329,750	3,329,750	3,329,750	3,329,750	3,329,750	3,329,750	3,329,750
Expenditures - Operating	3,104,865	3,122,512	3,153,737	3,185,274	3,217,127	3,249,298	3,281,791	3,347,755	3,415,045
Plant Repl Non-Rec	77,800	40,800	0	0	0	0	0	0	0
CIP Expenditures	12,794	134,382	7,928	0	0	30,678	134,382	7,928	30,678
Transfer to R & R	200,000	200,000	200,000	100,000	100,000	0	0	0	0
Ending Balance	1,256,147	1,088,203	1,056,288	1,100,764	1,113,387	1,163,160	1,076,737	1,065,944	898,487
General R & R									
Beginning Balance	3,400,000	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800
Deposits	200,000	0	0	0	0	0	0	0	0
CIP Expenditures	356,200	0	0	0	0	0	0	0	0
Ending Balance	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800
Roads R & R									
Beginning Balance	0	0	200,000	400,000	500,000	600,000	600,000	600,000	600,000
Deposits	0	200,000	200,000	100,000	100,000	0	0	0	0
CIP Expenditures	0	0	0	0	0	0	0	0	0
Ending Balance	0	200,000	400,000	500,000	600,000	600,000	600,000	600,000	600,000

Maintenance Assessment Rates

FY20-21 May Budget Workshop: Discussion/Direction

- Capital Improvement Plan would be provided FY21-22 Budget Process
- Maintenance Assessment Increase to be discussed in FY21-22

HISTORY

- FY13-14 – Phase I - First Year of Assessments
- FY14-15 – Added Phase II – 26% Decrease for Phase I
- FY15-16 – 1.2% Decrease due to acreage changes
- FY16-17 – 1.6% Decrease due to acreage changes

Maintenance Assessment

- **Maintenance Assessment Increase - Additional Revenue @ 96%**

- 1% Increase = \$ 32,650

- 5% Increase = \$163,248

- 10% Increase = \$326,495

5% MA Increase Working Capital & Reserves

	Amend 2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2028-29	2030-31
Working Capital									
Beginning Balance	1,367,108	1,256,147	1,251,451	1,382,784	1,490,508	1,566,379	1,579,400	1,426,685	1,283,693
Deposits	3,284,498	3,492,998	3,492,998	3,492,998	3,492,998	3,492,998	3,492,998	3,492,998	3,492,998
Expenditures/Operating	3,104,865	3,122,512	3,153,737	3,185,274	3,217,127	3,249,298	3,281,791	3,347,755	3,415,045
Plant Repl Non-Rec	77,800	40,800	0	0	0	0	0	0	0
CIP Expenditures	12,794	134,382	7,928	0	0	30,678	134,382	0	30,678
Transfer to R & R	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Ending Balance	1,256,147	1,251,451	1,382,784	1,490,508	1,566,379	1,579,400	1,456,225	1,371,928	1,130,967
General R & R									
Beginning Balance	3,400,000	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800
Deposits	200,000	0	0	0	0	0	0	0	0
CIP Expenditures	356,200	0	0	0	0	0	0	0	0
Ending Balance	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800
Roads R & R									
Beginning Balance	0	0	200,000	400,000	600,000	800,000	1,000,000	1,400,000	1,800,000
Deposits	0	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
CIP Expenditures	0	0	0	0	0	0	0	0	0
Ending Balance	0	200,000	400,000	600,000	800,000	1,000,000	1,200,000	1,600,000	2,000,000

Maintenance Assessment Direction

Debt Service Funds

2012 ASSESSMENT BONDS	2020-21 Amend	2021-22 Requested	2021-22 Recommended
Beginning Balance	3,016,342	2,877,918	2,877,918
Deposits	5,643,836	7,203,769	7,203,769
Expenditures	5,782,260	5,632,733	5,632,733
Ending Balance	2,877,918	4,448,954	4,448,954

2014 ASSESSMENT BONDS	2020-21 Amend	2021-22 Requested	2021-22 Recommended
Beginning Balance	5,924,027	5,811,360	5,811,360
Deposits	5,631,100	6,981,494	6,981,494
Expenditures	5,743,767	5,574,294	5,574,294
Ending Balance	5,811,360	7,218,560	7,218,560

Approve FY21-22 Proposed Budget
June 3, 2021 Regular Meeting

Public Hearing/Adopt FY21-22 Final Budget
September 2, 2021 Regular Meeting

Questions/Comments

Thank you!

FISCAL YEAR 2021-22 BUDGET REPORT

Fund: 10.001 GENERAL FUND

ACCOUNT	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 4/30/21	2021-22 REQUESTED BUDGET	2021-22 RECMD BUDGET	2021-22 RECMD AMT CHANGE	2021-22 RECMD % CHANGE
ESTIMATED REVENUES								
325.211 MAINTENANCE ASSESSMENT	3,270,666	3,264,950	3,264,950	3,254,218	3,264,950	3,264,950	0	0%
341.908 ELECTRIC REIMBURSEMENT	138	0	0	165	0	0	0	
341.999 MISCELLANEOUS REVENUE	477	200	200	233	200	200	0	0%
361.101 INT INCOME - CFB	2,545	0	0	0	0	0	0	
361.102 INT INCOME - CASH EQUIV	45,838	19,348	19,348	3,653	6,700	6,700	(12,648)	(65)%
361.105 INTEREST INCOME-TAX COLLECTOR	4,567	0	0	0	0	0	0	
361.306 FLGIT-UNREALIZED GAIN/LOSS	19,169	0	0	150	900	900	900	
361.307 LTP UNREALIZED GAIN/LOSS	44,348	0	0	63,081	55,900	55,900	55,900	
361.309 FLFIT-UNREALIZED GAIN/LOSS	367	0	0	(116)	0	0	0	
361.409 FLFIT-REALIZED GAIN/LOSS	7,433	0	0	1,297	1,100	1,100	1,100	
669.901 (ADD)/USE-WORKING CAPITAL	0	110,961	110,961	0	167,944	167,944	56,983	51%
669.903 (ADD)/USE-GENERAL R&R	0	0	356,200	0	0	0	0	

TOTAL ESTIMATED REVENUES	3,395,548	3,395,459	3,751,659	3,322,681	3,497,694	3,497,694	102,235	3%
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APPROPRIATIONS

111 EXECUTIVE SALARIES	9,800	16,000	16,000	6,800	16,000	16,000	0	0%
211 SOCIAL SECURITY TAXES	608	992	992	422	992	992	0	0%
212 MEDICARE TAXES	142	232	232	99	232	232	0	0%
241 WORKER'S COMPENSATION	31	46	46	22	27	27	(19)	(41)%
311 MANAGEMENT FEES	173,577	190,471	190,471	111,111	199,995	199,995	9,524	5%
312 ENGINEERING SERVICES	3,942	10,000	9,681	3,869	9,000	9,000	(1,000)	(10)%
313 LEGAL SERVICES	2,500	5,000	5,000	5,750	5,000	5,000	0	0%
314 TAX COLLECTOR FEES	65,413	68,020	68,020	65,084	68,020	68,020	0	0%
316 DEED COMPLIANCE SVCS	103,194	92,610	92,610	54,020	101,088	101,088	8,478	9%
318 TECHNOLOGY SERVICES	6,686	0	0	0	0	0	0	
319 OTHER PROFESSIONAL SVCS	3,170	3,267	3,586	1,177	2,638	2,638	(629)	(19)%
322 AUDITING SERVICES	9,500	9,500	9,500	7,125	9,500	9,500	0	0%
343 SYSTEMS MGMT SUPPORT	516	680	680	197	1,525	1,525	845	124%
344 PAYROLL SERVICES	0	162	162	207	352	352	190	117%
349 MISC CONTRACTUAL SVCS	1,948	0	0	0	0	0	0	
412 POSTAGE	0	200	200	0	200	200	0	0%
431 ELECTRICITY	181,907	203,775	203,775	83,359	207,489	207,489	3,714	2%
434 IRRIGATION WATER	50,736	50,046	50,046	28,937	55,424	55,424	5,378	11%
442 EQUIPMENT RENTAL	0	500	500	0	0	0	(500)	(100)%
451 CASUALTY & LIABILITY INSUR	5,895	5,860	5,860	5,895	6,650	6,650	790	13%
461 EQUIPMENT MAINTENANCE	0	500	500	0	0	0	(500)	(100)%
462 BUILDING/STRUCTURE MAINT	15,396	38,433	38,433	2,150	145,682	145,682	107,249	279%
463 LANDSCAPE MAINT-RECURRING	268,189	268,196	268,196	141,029	275,055	275,055	6,859	3%
464 LANDSCAPE MAINT-NON RECURRING	12,596	77,800	77,800	27,393	40,800	40,800	(37,000)	(48)%
468 IRRIGATION REPAIR	33,300	20,761	20,761	2,548	26,376	26,376	5,615	27%
469 OTHER MAINTENANCE	31,102	41,301	41,301	13,226	37,901	37,901	(3,400)	(8)%
471 PRINTING & BINDING	59	500	500	96	500	500	0	0%
493 PERMITS & LICENSES	175	250	250	175	250	250	0	0%
497 LEGAL ADVERTISING	1,306	1,500	1,500	657	1,500	1,500	0	0%
498 PROJECT WIDE FEES	2,091,216	2,088,357	2,088,357	1,218,212	2,084,998	2,084,998	(3,359)	(0)%
522 OPERATING SUPPLIES	0	500	500	0	500	500	0	0%
633 INFRASTRUCTURE	0	0	356,200	0	0	0	0	
911 TRANS TO GENERAL R&R	300,000	200,000	200,000	116,670	0	0	(200,000)	(100)%
912 TRANS TO OTHER ROADS	0	0	0	0	200,000	200,000	200,000	

TOTAL APPROPRIATIONS	3,372,904	3,395,459	3,751,659	1,896,230	3,497,694	3,497,694	102,235	3%
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District 10 Account Descriptions

110- Personnel Services

Based on 16 meetings for 5 Supervisors at \$200 per supervisor per meeting

311- Management Fees

District's allocated portion of General Government expenses such as Administration, Finance, Budget, Purchasing, Property Management services. 5% increase as placeholder until the cost allocation process is completed in August.

312- Engineering Services

Miscellaneous engineering services as needed for the District including Water Resource Management

313- Legal Services

Costs to have legal representation at board meetings and research conducted by the attorney on the Board's behalf.

314- Tax Collector Fees

Fees charged by the county for collecting maintenance assessments. (2% of total assessment)

316- Deed Compliance Services

The District's allocated portion of Community Standards determined by the number of Deed Restriction complaints and Architectural Review cases

318- Technology Services

District's allocated portion of General Government IT expenses. Costs have been combined with 311 Management Fees account.

319- Other Professional Services

Maxicom - Irrigation systems monitoring. PFM, US Bank & LTIP- Costs for investment management services.

322- Auditing Services

Fees for external auditing firm to perform interim audits mid-year and final audits at year-end

343- Systems Management Support

Costs for providing District email accounts and related online security to District Supervisors

344- Payroll Services

Fees for payroll processing for Board Supervisors

349- Misc Contractual Services

Any other contracted services not outlined above such as Hurricane Irma consultant services.

412- Postage

Miscellaneous District-related mailings.

431- Electricity

Electric costs for street lights, entry lighting, irrigation pumps, and aerators.

434- Irrigation Water

Irrigation costs for cul-de-sacs and villa entry areas.

442- Equipment Rental

Rental of equipment such as directional signs and pumps for moving water from flooded areas.

451- Casualty & Liability Insurance

Insurance for property owned by the district; Liability insurance for the Board Supervisors.

461- Equipment Maintenance

Miscellaneous maintenance costs as needed

District 10 Account Descriptions

462- Building/Structure Maintenance

Miscellaneous repairs
Sidewalk and curbing repairs
Sign maintenance
Asphalt repairs

463- Landscape Maintenance Recurring

Landscape contracts for mowing Right-of-Ways, Villas, Cul-de-Sacs, and common areas; keeping all areas weedfree, fertilized and irrigated; 4 Annual change-outs per year.
Landscaping Units and Villas
Pine straw - Change-out twice per year

464- Landscape Maintenance Non-Recurring

Plant replacement as needed
Tree trimming throughout the district for line of sight, safety and aesthetic reasons

468- Irrigation Repair

Repairs on sprinkler heads, nozzles, and broken pipes

469- Other Maintenance

Light Sweeps-costs include bulb replacements, fixtures, and wiring for exterior landscape lights
Bee prevention
Pressure Wash Villa entries and walls
Overflow parking areas Villas
Miscellaneous repairs
Villa entry solar lighting maintenance as needed

471- Printing & Binding

Printing and binding

493- Permits & Licenses

Annual license for Special Districts

497- Legal Advertising

Public notices for board meetings and budget workshops

498- Project Wide Fees

The district's allocated portion of expenses in the Project Wide Fund for common area maintenance

499- Miscellaneous Current Charges

Recording fees paid to the county.

522- Operating Supplies

Miscellaneous supplies such as stop stickers, nuts, bolts, light bulbs for replacements etc.

633- Capital Infrastructure

911- Transfer to General R&R

Funds transferred into the General R&R for future projects as identified in the Capital Improvement Plan.

912- Transfer to Other Roads

Funds transferred into Other Roads for future projects as identified in the Capital Improvement Plan.

**PROJECT WIDE FUND
ALLOCATION SCHEDULE
FY2021-22
RECOMMENDED BUDGET**

		ALLOCATED COSTS										
	FY21-22	LAKE SUMTER LANDING	Brownwood	DISTRICT # 5	DISTRICT # 6	DISTRICT # 7	DISTRICT # 8	DISTRICT # 9	DISTRICT # 10	DISTRICT #11	DISTRICT #12	DISTRICT #13
	TOTALS											
Project Wide Revenues												
Sumter Landing	\$ 104,687	104,687										
Brownwood	225,364		225,364									
District 5	1,816,006			1,816,006								
District 6	2,016,654				2,016,654							
District 7	1,285,309					1,285,309						
District 8	1,442,337						1,442,337					
District 9	1,653,161							1,653,161				
District 10	2,084,998								2,084,998			
District 11	699,357									699,357		
District 12	1,683,697										1,683,697	
District 13	1,528,121											1,528,121
Interest Income	5,000											
Misc. Revenues												
District 7 Grant Appurtenant Easement	2,870											
District 9 Grant Appurtenant Easement	3,445											
Laurel Manor POA - Signage & Landscape Maint Agreement	1,269											
LSL Outer Properties	75,000											
General Fund Refund												
Working Capital Usage - Reduce Alloc to 0% Inc	1,131,969											
Working Capital Usage - Fence Replacement	335,411											
General R&R - Morse Revetment	1,265,000											
Total Revenues	\$ 17,359,655	\$ 104,687	\$ 225,364	\$ 1,816,006	\$ 2,016,654	\$ 1,285,309	\$ 1,442,337	\$ 1,653,161	\$ 2,084,998	\$ 699,357	\$ 1,683,697	\$ 1,528,121
Project Wide Expenses	100.00%	0.72%	1.55%	12.49%	13.87%	8.84%	9.92%	11.37%	14.34%	4.81%	11.58%	10.51%
Management Fees	\$ 632,596	4,555	9,805	79,011	87,741	55,921	62,754	71,926	90,714	30,428	73,255	66,486
Engineering Services	35,234	254	546	4,401	4,887	3,115	3,495	4,006	5,052	1,695	4,080	3,703
Legal Services	12,000	86	186	1,499	1,664	1,061	1,190	1,364	1,722	577	1,390	1,261
Other Professional Svs.	431,930	3,110	6,695	53,948	59,909	38,183	42,847	49,110	61,939	20,776	50,017	45,396
Systems Management Support	110,796	798	1,717	13,838	15,367	9,794	10,991	12,598	15,889	5,329	12,830	11,645
Utilities (Electric, Irrigation water/phones)	995,964	7,171	15,437	124,396	138,140	88,043	98,800	113,241	142,821	47,906	115,333	104,676
Equipment Rental	1,000	7	16	125	139	88	99	114	143	48	116	105
Equipment Maintenance	1,400	10	22	175	194	124	139	159	201	67	162	147
Building/Infrastructure Maintenance	1,135,271	8,174	17,597	141,795	157,462	100,358	112,619	129,080	162,798	54,607	131,464	119,317
Landscape Maintenance - Recurring	10,441,401	75,178	161,842	1,304,131	1,448,222	923,020	1,035,787	1,187,187	1,497,298	502,231	1,209,114	1,097,391
Landscape Maintenance - Non-Recurring	694,093	4,997	10,758	86,692	96,271	61,358	68,854	78,918	99,534	33,386	80,376	72,949
Irrigation Repair	270,800	1,950	4,197	33,823	37,560	23,939	26,863	30,790	38,833	13,025	31,359	28,461
Other Misc Maintenance	983,999	7,085	15,252	122,901	136,481	86,986	97,613	111,881	141,105	47,330	113,947	103,418
Printing & Binding/Misc Current Charges	500	4	8	62	69	44	50	57	71	24	58	53
Operating Supplies	3,300	24	51	412	458	292	327	375	473	159	382	347
Non-Capital FF&E	8,960	65	139	1,119	1,243	792	889	1,019	1,283	431	1,038	942
Non-Capital Hardware/Software	-	-	-	-	-	-	-	-	-	-	-	-
Capital - Fence Replacement	335,411	2,415	5,199	41,893	46,522	29,650	33,273	38,136	48,097	16,133	38,841	35,252
Capital - Morse Revetment	1,265,000	9,108	19,608	157,999	175,456	111,826	125,488	143,831	181,398	60,847	146,487	132,952
Total Expenditures	\$ 17,359,655	124,991	\$ 269,075	\$ 2,168,220	\$ 2,407,785	\$ 1,534,594	\$ 1,722,078	\$ 1,973,792	\$ 2,489,371	\$ 834,999	\$ 2,010,249	\$ 1,824,501
LESS: Interest Income.	5,000	36	78	625	694	442	496	569	714	241	579	526
LESS: Dist 7 Grant Appurtenant Easement	2,870	21	44	358	398	254	285	326	412	138	332	302
LESS: Dist 9 Grant Appurtenant Easement	3,445	25	53	430	478	305	342	392	493	166	399	362
LESS: LM POA - Signage & Landscape Maint Agreement	1,269	9	20	158	176	112	126	144	183	61	147	133
LESS: LSL Outer Properties	75,000	540	1,163	9,368	10,403	6,630	7,440	8,528	10,752	3,608	8,685	7,883
LESS: Working Capital Usage - Reduce Alloc to 0% Inc	1,131,969	8,150	17,546	141,383	157,004	100,066	112,291	128,705	162,324	54,448	131,082	118,970
LESS: Working Capital Usage - Fence Replacement	335,411	2,415	5,199	41,893	46,522	29,650	33,273	38,136	48,097	16,133	38,841	35,252
General R&R - Morse Revetment	1,265,000	9,108	19,608	157,999	175,456	111,826	125,488	143,831	181,398	60,847	146,487	132,952
Total Allocation	\$ 14,539,691	\$104,687	\$225,364	\$1,816,006	\$2,016,654	\$1,285,309	\$1,442,337	\$1,653,161	\$2,084,998	\$699,357	\$1,683,697	\$1,528,121
FY20-21	103,865	225,730	1,819,701	2,019,117	1,286,529	1,444,404	1,656,287	2,088,357	699,357	1,685,370	819,836	
Difference	822	(366)	(3,695)	(2,463)	(1,220)	(2,067)	(3,126)	(3,359)	0	(1,673)	708,285	
	0.8%	-0.2%	-0.2%	-0.1%	-0.1%	-0.1%	-0.2%	-0.2%	0.0%	-0.1%	86.4%	
Acreages:		LSL	Brownwood	5	6	7	8	9	10	11	12	13
Assessable Acres	10,384.72	74.45	160.64	1297.59	1440.31	917.72	1030.35	1181.38	1489.04	499.27	1202.28	1091.69
Percentages	100.00%	0.72%	1.55%	12.49%	13.87%	8.84%	9.92%	11.37%	14.34%	4.81%	11.58%	10.51%

DISTRICT 10 - WORKING CAPITAL AND R&R FUND BALANCES

Working Capital	Amend										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	1,367,108	1,256,147	1,088,203	1,064,216	1,100,764	1,113,387	1,163,160	1,076,737	1,091,877	1,065,944	1,014,461
Deposits	3,284,498	3,329,750	3,329,750	3,329,750	3,329,750	3,329,750	3,329,750	3,329,750	3,329,750	3,329,750	3,329,750
Expenditures - Operating	3,104,865	3,122,512	3,153,737	3,185,274	3,217,127	3,249,298	3,281,791	3,314,609	3,347,755	3,381,233	3,415,045
Plant Replacements Non-Recurring	77,800	40,800	0	0	0	0	0	0	0	0	0
Capital Improv Plan Expenditures	12,794	134,382	0	7,928	0	30,678	134,382	0	7,928	0	30,678
Transfer/Deposit to R&R	200,000	200,000	200,000	100,000	100,000	0	0	0	0	0	0
Ending Balance	1,256,147	1,088,203	1,064,216	1,100,764	1,113,387	1,163,160	1,076,737	1,091,877	1,065,944	1,014,461	898,487

RESERVES

General R&R	Amend										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	3,400,000	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800
Deposits	200,000	0	0	0	0	0	0	0	0	0	0
Capital Improv Plan Expenditures	356,200	0	0	0	0	0	0	0	0	0	0
Ending Balance	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800

Roads R & R	Amend										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	0	0	200,000	400,000	500,000	600,000	600,000	600,000	600,000	600,000	600,000
Deposits	0	200,000	200,000	100,000	100,000	0	0	0	0	0	0
Capital Improv Plan Expenditures	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	0	200,000	400,000	500,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000

FY20-21 Operating Budget	\$3,182,665
3-Months	\$795,666
4-Months	\$1,060,888

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed				FY2019-20	FY2020-21	FY2021-22
				0%	0%	0%
Unit	Village Name	Acres	# of Lots	\$3,400,990	\$3,400,990	\$3,400,990
Phase #1						
188		30.94	70	\$ 1,009.53	\$ 1,009.53	\$ 1,009.53
202		50.21	229	500.79	500.79	500.79
203		31.57	159	453.50	453.50	453.50
216	Hillsborough	41.80	173	551.86	551.86	551.86
217	Hillsborough	38.79	177	500.55	500.55	500.55
218	Lake Deaton	30.99	104	680.59	680.59	680.59
219	Hillsborough	35.15	150	535.22	535.22	535.22
220	Hillsborough	40.45	173	534.04	534.04	534.04
221	Hillsborough	32.23	153	481.14	481.14	481.14
222	Collier	33.30	152	500.38	500.38	500.38
223	Collier	49.66	211	537.56	537.56	537.56
230	Collier	27.67	119	531.08	531.08	531.08
231	Collier	11.71	46	581.43	581.43	581.43
232	Collier	50.93	214	543.57	543.57	543.57
233	Lake Deaton	22.38	91	561.72	561.72	561.72
234	Lake Deaton	61.76	257	548.87	548.87	548.87
235	Heathrow @ Lake Deaton	35.46	75	1,079.88	1,079.88	1,079.88
236	Lake Deaton	38.90	150	592.32	592.32	592.32
236 Tract C	Lake Deaton	0.48	1	1,096.33	1,096.33	1,096.33
237		38.66	156	566.03	566.03	566.03
Carrabelle	Collier	10.07	83	277.11	277.11	277.11
Leyton		8.47	74	261.43	261.43	261.43
Marianna	Collier	9.40	66	325.30	325.30	325.30
Melbourne	Collier	8.87	62	326.76	326.76	326.76
New Haven	Hillsborough	9.89	83	272.16	272.16	272.16
Perry	Collier	11.06	81	311.87	311.87	311.87
Pineland	Lake Deaton	8.65	63	313.60	313.60	313.60
Ventura	Hillsborough	8.47	59	327.89	327.89	327.89
Whitney		9.53	70	310.95	310.95	310.95
Total Phase #1		787.45	3,501			
Phase #2						
183	Labelle	38.88	175	\$ 507.44	\$ 507.44	\$ 507.44
184	Labelle	27.59	135	466.79	466.79	466.79
185	Labelle	29.77	134	507.43	507.43	507.43
185 - Tract A	Labelle	0.36	1	822.25	822.25	822.25
186	Labelle	35.43	157	515.43	515.43	515.43
187	Labelle	36.45	156	533.67	533.67	533.67
187 - Tract C	Labelle	0.16	1	365.44	365.44	365.44
189	Osceola Hills	50.30	203	565.94	565.94	565.94
189 - Tract E	Osceola Hills	0.13	1	296.92	296.92	296.92
190	Osceola Hills	49.41	102	1,106.40	1,106.40	1,106.40
191	Osceola Hills	39.91	167	545.84	545.84	545.84
191 - Tract C	Osceola Hills	0.03	1	68.52	68.52	68.52
192	Osceola Hills	29.65	126	537.47	537.47	537.47
193	Osceola Hills	44.93	195	526.26	526.26	526.26
194	Osceola Hills	57.14	229	569.91	569.91	569.91
194 - Tract A	Osceola Hills	0.43	1	982.13	982.13	982.13
195	Osceola Hills	43.29	198	499.37	499.37	499.37
200	Osceola Hills	35.48	151	536.67	536.67	536.67
201	Osceola Hills	23.99	105	521.84	521.84	521.84
204	Osceola Hills	37.24	159	534.95	534.95	534.95
Alden Bungalows		32.40	180	411.12	411.12	411.12
Alden Bungalows - Tract B		0.31	1	708.04	708.04	708.04
Antrium Dells		34.90	182	437.98	437.98	437.98
Antrium Dells - Tract E		0.33	1	753.73	753.73	753.73
Beauclair	Osceola Hills	8.90	61	333.24	333.24	333.24
Belle Glade	Osceola Hills	7.02	49	327.22	327.22	327.22
Callahan		6.96	60	264.95	264.95	264.95
Harlow	Labelle	8.98	63	325.56	325.56	325.56
Kelsea	Dunedin	9.72	69	321.75	321.75	321.75
Pensacola	Dunedin	11.50	83	316.46	316.46	316.46
Total Phase #2		701.59	3,146			
Grand Total		1,489.04	6,647			
Budget Revenue (96%)				\$ 3,264,950	\$ 3,264,950	\$ 3,264,950
Tax Collector (2%)						\$ 68,020

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10
ANNUAL MAINTENANCE ASSESSMENT

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed				FY2020-21	FY2021-22	1.00%	2.00%	3.00%	4.00%	5.00%	6.00%	7.00%	8.00%	9.00%	10.00%
				0%	0%	Per Lot									
Unit	Village Name	Acres	# of Lots	\$3,400,990	\$3,400,990	\$3,435,000	\$3,469,010	\$3,503,020	\$3,537,030	\$3,571,040	\$3,605,049	\$3,639,059	\$3,673,069	\$3,707,079	\$3,741,089
Phase #1															
188		30.94	70	\$ 1,009.53	\$ 1,009.53	\$ 1,019.63	\$ 1,029.73	\$ 1,039.82	\$ 1,049.92	\$ 1,060.01	\$ 1,070.11	\$ 1,080.20	\$ 1,090.30	\$ 1,100.39	\$ 1,110.49
202		50.21	229	500.79	500.79	\$ 505.80	\$ 510.80	\$ 515.81	\$ 520.82	\$ 525.83	\$ 530.84	\$ 535.84	\$ 540.85	\$ 545.86	\$ 550.87
203		31.57	159	453.50	453.50	\$ 458.03	\$ 462.57	\$ 467.10	\$ 471.64	\$ 476.17	\$ 480.71	\$ 485.24	\$ 489.78	\$ 494.31	\$ 498.85
216	Hillsborough	41.80	173	551.86	551.86	\$ 557.38	\$ 562.90	\$ 568.42	\$ 573.93	\$ 579.45	\$ 584.97	\$ 590.49	\$ 596.01	\$ 601.53	\$ 607.05
217	Hillsborough	38.79	177	500.55	500.55	\$ 505.55	\$ 510.56	\$ 515.56	\$ 520.57	\$ 525.58	\$ 530.58	\$ 535.59	\$ 540.59	\$ 545.60	\$ 550.60
218	Lake Deaton	30.99	104	680.59	680.59	\$ 687.40	\$ 694.20	\$ 701.01	\$ 707.82	\$ 714.62	\$ 721.43	\$ 728.23	\$ 735.04	\$ 741.85	\$ 748.65
219	Hillsborough	35.15	150	535.22	535.22	\$ 540.57	\$ 545.93	\$ 551.28	\$ 556.63	\$ 561.98	\$ 567.33	\$ 572.69	\$ 578.04	\$ 583.39	\$ 588.74
220	Hillsborough	40.45	173	534.04	534.04	\$ 539.38	\$ 544.72	\$ 550.06	\$ 555.40	\$ 560.74	\$ 566.08	\$ 571.42	\$ 576.76	\$ 582.10	\$ 587.44
221	Hillsborough	32.23	153	481.14	481.14	\$ 485.95	\$ 490.76	\$ 495.57	\$ 500.38	\$ 505.19	\$ 510.00	\$ 514.82	\$ 519.63	\$ 524.44	\$ 529.25
222	Collier	33.30	152	500.38	500.38	\$ 505.38	\$ 510.39	\$ 515.39	\$ 520.39	\$ 525.40	\$ 530.40	\$ 535.41	\$ 540.41	\$ 545.41	\$ 550.42
223	Collier	49.66	211	537.56	537.56	\$ 542.93	\$ 548.31	\$ 553.68	\$ 559.06	\$ 564.43	\$ 569.81	\$ 575.18	\$ 580.56	\$ 585.94	\$ 591.31
230	Collier	27.67	119	531.08	531.08	\$ 536.39	\$ 541.70	\$ 547.01	\$ 552.32	\$ 557.64	\$ 562.95	\$ 568.26	\$ 573.57	\$ 578.88	\$ 584.19
231	Collier	11.71	46	581.43	581.43	\$ 587.25	\$ 593.06	\$ 598.87	\$ 604.69	\$ 610.50	\$ 616.32	\$ 622.13	\$ 627.95	\$ 633.76	\$ 639.57
232	Collier	50.93	214	543.57	543.57	\$ 549.01	\$ 554.45	\$ 559.88	\$ 565.32	\$ 570.75	\$ 576.19	\$ 581.62	\$ 587.06	\$ 592.50	\$ 597.93
233	Lake Deaton	22.38	91	561.72	561.72	\$ 567.33	\$ 572.95	\$ 578.57	\$ 584.19	\$ 589.80	\$ 595.42	\$ 601.04	\$ 606.65	\$ 612.27	\$ 617.89
234	Lake Deaton	61.76	257	548.87	548.87	\$ 554.36	\$ 559.85	\$ 565.34	\$ 570.83	\$ 576.32	\$ 581.81	\$ 587.30	\$ 592.78	\$ 598.27	\$ 603.76
235	Heathrow @ Lake Deaton	35.46	75	1,079.88	1,079.88	\$ 1,090.68	\$ 1,101.48	\$ 1,112.28	\$ 1,123.08	\$ 1,133.88	\$ 1,144.68	\$ 1,155.47	\$ 1,166.27	\$ 1,177.07	\$ 1,187.87
236	Lake Deaton	38.90	150	592.32	592.32	\$ 598.24	\$ 604.17	\$ 610.09	\$ 616.01	\$ 621.94	\$ 627.86	\$ 633.78	\$ 639.71	\$ 645.63	\$ 651.55
236 Tract C	Lake Deaton	0.48	1	1,096.33	1,096.33	\$ 1,107.29	\$ 1,118.25	\$ 1,129.22	\$ 1,140.18	\$ 1,151.14	\$ 1,162.11	\$ 1,173.07	\$ 1,184.03	\$ 1,195.00	\$ 1,205.96
237		38.66	156	566.03	566.03	\$ 571.69	\$ 577.35	\$ 583.01	\$ 588.67	\$ 594.33	\$ 599.99	\$ 605.65	\$ 611.31	\$ 616.97	\$ 622.63
Carrabelle	Collier	10.07	83	277.11	277.11	\$ 279.88	\$ 282.65	\$ 285.42	\$ 288.19	\$ 290.96	\$ 293.74	\$ 296.51	\$ 299.28	\$ 302.05	\$ 304.82
Leyton		8.47	74	261.43	261.43	\$ 264.04	\$ 266.66	\$ 269.27	\$ 271.88	\$ 274.50	\$ 277.11	\$ 279.73	\$ 282.34	\$ 284.96	\$ 287.57
Marianna	Collier	9.40	66	325.30	325.30	\$ 328.55	\$ 331.81	\$ 335.06	\$ 338.31	\$ 341.56	\$ 344.82	\$ 348.07	\$ 351.32	\$ 354.58	\$ 357.83
Melbourne	Collier	8.87	62	326.76	326.76	\$ 330.03	\$ 333.30	\$ 336.56	\$ 339.83	\$ 343.10	\$ 346.37	\$ 349.63	\$ 352.90	\$ 356.17	\$ 359.44
New Haven	Hillsborough	9.89	83	272.16	272.16	\$ 274.88	\$ 277.60	\$ 280.32	\$ 283.04	\$ 285.76	\$ 288.48	\$ 291.21	\$ 293.93	\$ 296.65	\$ 299.37
Perry	Collier	11.06	81	311.87	311.87	\$ 314.99	\$ 318.10	\$ 321.22	\$ 324.34	\$ 327.46	\$ 330.58	\$ 333.70	\$ 336.82	\$ 339.93	\$ 343.05
Pineland	Lake Deaton	8.65	63	313.60	313.60	\$ 316.73	\$ 319.87	\$ 323.01	\$ 326.14	\$ 329.28	\$ 332.41	\$ 335.55	\$ 338.69	\$ 341.82	\$ 344.96
Ventura	Hillsborough	8.47	59	327.89	327.89	\$ 331.17	\$ 334.45	\$ 337.73	\$ 341.01	\$ 344.29	\$ 347.57	\$ 350.84	\$ 354.12	\$ 357.40	\$ 360.68
Whitney		9.53	70	310.95	310.95	\$ 314.06	\$ 317.17	\$ 320.28	\$ 323.39	\$ 326.50	\$ 329.61	\$ 332.72	\$ 335.83	\$ 338.94	\$ 342.05
Total Phase #1		787.45	3,501												
Phase #2															
183	Labelle	38.88	175	\$ 507.44	\$ 507.44	\$ 512.52	\$ 517.59	\$ 522.67	\$ 527.74	\$ 532.82	\$ 537.89	\$ 542.96	\$ 548.04	\$ 553.11	\$ 558.19
184	Labelle	27.59	135	466.79	466.79	\$ 471.45	\$ 476.12	\$ 480.79	\$ 485.46	\$ 490.12	\$ 494.79	\$ 499.46	\$ 504.13	\$ 508.80	\$ 513.46
185	Labelle	29.77	134	507.43	507.43	\$ 512.50	\$ 517.57	\$ 522.65	\$ 527.72	\$ 532.80	\$ 537.87	\$ 542.95	\$ 548.02	\$ 553.09	\$ 558.17
185 - Tract A	Labelle	0.36	1	822.25	822.25	\$ 830.47	\$ 838.69	\$ 846.91	\$ 855.14	\$ 863.36	\$ 871.58	\$ 879.80	\$ 888.03	\$ 896.25	\$ 904.47
186	Labelle	35.43	157	515.43	515.43	\$ 520.59	\$ 525.74	\$ 530.89	\$ 536.05	\$ 541.20	\$ 546.36	\$ 551.51	\$ 556.67	\$ 561.82	\$ 566.97
187	Labelle	36.45	156	533.67	533.67	\$ 539.01	\$ 544.34	\$ 549.68	\$ 555.02	\$ 560.35	\$ 565.69	\$ 571.03	\$ 576.36	\$ 581.70	\$ 587.04
187 - Tract C	Labelle	0.16	1	365.44	365.44	\$ 369.10	\$ 372.75	\$ 376.41	\$ 380.06	\$ 383.71	\$ 387.37	\$ 391.02	\$ 394.68	\$ 398.33	\$ 401.99
189	Osceola Hills	50.30	203	565.94	565.94	\$ 571.60	\$ 577.26	\$ 582.92	\$ 588.58	\$ 594.24	\$ 599.90	\$ 605.56	\$ 611.22	\$ 616.88	\$ 622.53
189 - Tract E	Osceola Hills	0.13	1	296.92	296.92	\$ 299.89	\$ 302.86	\$ 305.83	\$ 308.80	\$ 311.77	\$ 314.74	\$ 317.71	\$ 320.68	\$ 323.64	\$ 326.61
190	Osceola Hills	49.41	102	1,106.40	1,106.40	\$ 1,117.47	\$ 1,128.53	\$ 1,139.60	\$ 1,150.66	\$ 1,161.72	\$ 1,172.79	\$ 1,183.85	\$ 1,194.92	\$ 1,205.98	\$ 1,217.04
191	Osceola Hills	39.91	167	545.84	545.84	\$ 551.30	\$ 556.76	\$ 562.21	\$ 567.67	\$ 573.13	\$ 578.59	\$ 584.05	\$ 589.51	\$ 594.96	\$ 600.42
191 - Tract C	Osceola Hills	0.03	1	68.52	68.52	\$ 69.21	\$ 69.89	\$ 70.58	\$ 71.26	\$ 71.95	\$ 72.63	\$ 73.32	\$ 74.00	\$ 74.69	\$ 75.37
192	Osceola Hills	29.65	126	537.47	537.47	\$ 542.84	\$ 548.22	\$ 553.59	\$ 558.97	\$ 564.34	\$ 569.72	\$ 575.09	\$ 580.47	\$ 585.84	\$ 591.22
193	Osceola Hills	44.93	195	526.26	526.26	\$ 531.52	\$ 536.79	\$ 542.05	\$ 547.31	\$ 552.57	\$ 557.84	\$ 563.10	\$ 568.36	\$ 573.62	\$ 578.89
194	Osceola Hills	57.14	229	569.91	569.91	\$ 575.61	\$ 581.30	\$ 587.00	\$ 592.70	\$ 598.40	\$ 604.10	\$ 609.80	\$ 615.50	\$ 621.20	\$ 626.90
194 - Tract A	Osceola Hills	0.43	1	982.13	982.13	\$ 991.95	\$ 1,001.77	\$ 1,011.59	\$ 1,021.41	\$ 1,031.23	\$ 1,041.05	\$ 1,050.88	\$ 1,060.70	\$ 1,070.52	\$ 1,080.34
195	Osceola Hills	43.29	198	499.37	499.37	\$ 504.36	\$ 509.36	\$ 514.35	\$ 519.34	\$ 524.34	\$ 529.33	\$ 534.32	\$ 539.32	\$ 544.31	\$ 549.31
200	Osceola Hills	35.48	151	536.67	536.67	\$ 542.03	\$ 547.40	\$ 552.77	\$ 558.13	\$ 563.50	\$ 568.87	\$ 574.23	\$ 579.60	\$ 584.97	\$ 590.33

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10
ANNUAL MAINTENANCE ASSESSMENT

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed				FY2020-21	FY2021-22	1.00%	2.00%	3.00%	4.00%	5.00%	6.00%	7.00%	8.00%	9.00%	10.00%
				0%	0%	Per Lot									
Unit	Village Name	Acres	# of Lots	\$3,400,990	\$3,400,990	\$3,435,000	\$3,469,010	\$3,503,020	\$3,537,030	\$3,571,040	\$3,605,049	\$3,639,059	\$3,673,069	\$3,707,079	\$3,741,089
201	Osceola Hills	23.99	105	521.84	521.84	\$ 527.06	\$ 532.28	\$ 537.50	\$ 542.72	\$ 547.94	\$ 553.15	\$ 558.37	\$ 563.59	\$ 568.81	\$ 574.03
204	Osceola Hills	37.24	159	534.95	534.95	\$ 540.30	\$ 545.65	\$ 551.00	\$ 556.35	\$ 561.70	\$ 567.04	\$ 572.39	\$ 577.74	\$ 583.09	\$ 588.44
Alden Bungalows		32.40	180	411.12	411.12	\$ 415.23	\$ 419.35	\$ 423.46	\$ 427.57	\$ 431.68	\$ 435.79	\$ 439.90	\$ 444.01	\$ 448.12	\$ 452.24
Alden Bungalows - Tract B		0.31	1	708.04	708.04	\$ 715.13	\$ 722.21	\$ 729.29	\$ 736.37	\$ 743.45	\$ 750.53	\$ 757.61	\$ 764.69	\$ 771.77	\$ 778.85
Antrium Dells		34.90	182	437.98	437.98	\$ 442.36	\$ 446.74	\$ 451.12	\$ 455.50	\$ 459.88	\$ 464.26	\$ 468.64	\$ 473.02	\$ 477.40	\$ 481.78
Antrium Dells - Tract E		0.33	1	753.73	753.73	\$ 761.26	\$ 768.80	\$ 776.34	\$ 783.87	\$ 791.41	\$ 798.95	\$ 806.49	\$ 814.02	\$ 821.56	\$ 829.10
Beauclair	Osceola Hills	8.90	61	333.24	333.24	\$ 336.57	\$ 339.91	\$ 343.24	\$ 346.57	\$ 349.90	\$ 353.24	\$ 356.57	\$ 359.90	\$ 363.23	\$ 366.57
Belle Glade	Osceola Hills	7.02	49	327.22	327.22	\$ 330.49	\$ 333.76	\$ 337.04	\$ 340.31	\$ 343.58	\$ 346.85	\$ 350.13	\$ 353.40	\$ 356.67	\$ 359.94
Callahan		6.96	60	264.95	264.95	\$ 267.60	\$ 270.24	\$ 272.89	\$ 275.54	\$ 278.19	\$ 280.84	\$ 283.49	\$ 286.14	\$ 288.79	\$ 291.44
Harlow	Labelle	8.98	63	325.56	325.56	\$ 328.82	\$ 332.07	\$ 335.33	\$ 338.59	\$ 341.84	\$ 345.10	\$ 348.35	\$ 351.61	\$ 354.86	\$ 358.12
Kelsea	Dunedin	9.72	69	321.75	321.75	\$ 324.97	\$ 328.18	\$ 331.40	\$ 334.62	\$ 337.84	\$ 341.05	\$ 344.27	\$ 347.49	\$ 350.71	\$ 353.92
Pensacola	Dunedin	11.50	83	316.46	316.46	\$ 319.62	\$ 322.79	\$ 325.95	\$ 329.12	\$ 332.28	\$ 335.45	\$ 338.61	\$ 341.78	\$ 344.94	\$ 348.11
Total Phase #2		701.59	3,146												
Grand Total		1,489.04	6,647												
Budget Revenue (96%)				\$ 3,264,950	\$ 3,264,950	\$32,650	\$65,299	\$97,949	\$130,598	\$163,248	\$195,897	\$228,547	\$261,196	\$293,846	\$326,495
Tax Collector (2%)					\$ 68,020	Note: Additional Revenue at 96%									

DISTRICT 10 - WORKING CAPITAL AND R&R FUND BALANCES

Maintenance Assessment Increase
5% \$163,248

Working Capital	Amend 2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	1,367,108	1,256,147	1,251,451	1,390,712	1,490,508	1,566,379	1,579,400	1,456,225	1,434,613	1,371,928	1,283,693
Deposits	3,284,498	3,492,998	3,492,998	3,492,998	3,492,998	3,492,998	3,492,998	3,492,998	3,492,998	3,492,998	3,492,998
Expenditures - Operating	3,104,865	3,122,512	3,153,737	3,185,274	3,217,127	3,249,298	3,281,791	3,314,609	3,347,755	3,381,233	3,415,045
Plant Replacements Non-Recurring	77,800	40,800	0	0	0	0	0	0	0	0	0
Capital Improv Plan Expenditures	12,794	134,382	0	7,928	0	30,678	134,382	0	7,928	0	30,678
Transfer/Deposit to R&R	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Ending Balance	1,256,147	1,251,451	1,390,712	1,490,508	1,566,379	1,579,400	1,456,225	1,434,613	1,371,928	1,283,693	1,130,967

RESERVES

General R&R	Amend 2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	3,400,000	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800
Deposits	200,000	0	0	0	0	0	0	0	0	0	0
Capital Improv Plan Expenditures	356,200	0	0	0	0	0	0	0	0	0	0
Ending Balance	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800	3,243,800

Roads R & R	Amend 2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	0	0	200,000	400,000	600,000	800,000	1,000,000	1,200,000	1,400,000	1,600,000	1,800,000
Deposits	0	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Capital Improv Plan Expenditures	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	0	200,000	400,000	600,000	800,000	1,000,000	1,200,000	1,400,000	1,600,000	1,800,000	2,000,000

FY20-21 Operating Budget	\$3,182,665
3-Months	\$795,666
4-Months	\$1,060,888

District 10 Fixed Asset Record

NOTES:

- 1) The report is divided into four responsibility categories: District 10, Project Wide, D10 Owned/Sumter County Maintained and Master Grading/Misc. The highlighted category description line also provides totals for each category.
- 2) Assumptions were necessary based on the asset description line especially in the area of the Road & Drainage combined costs listed on the Fixed Asset Record. In working with DPM, the following assumptions were utilized:
 - a. The Villa Road & Drainage costs were split 40% - Roads (District 10) and 60% Drainage (Project Wide).
 - b. The Non-Villa Road & Drainage costs were also split 40/60 with a further breakdown of Drainage costs to be 20% Project Wide and 80% Sumter County.

	District 10	District 10 Owned/County Maintained	Project Wide	Master Grading/Misc
161 - LAND	975,792	-	3,964,553	-
Collector Trails/Tunnels	-	-	211,238	-
Landscaping	-	-	69,167	-
Medians/Open Spaces	67,270	-	-	-
Roads	906,912	-	-	-
Stormwater	-	-	575,041	-
Utilities	1,610	-	-	-
Wetland Mitigation	-	-	3,109,107	-
164 - INFRASR	4,524,445	31,969,262	24,207,056	75,223,329
Collector Roads & Drainage	-	6,714,845	856,316	-
Collector Trails/Tunnels	-	-	2,879,607	-
Landscaping	-	-	62,770	-
Master Grading & Drainage	-	-	-	72,069,491
Professional Fees	-	-	-	3,153,838
Ribbon Curbing	278,149	-	-	-
Road & Drainage	2,856,124	25,254,417	7,727,970	-
Stormwater	-	-	787,538	-
Utilities	13,039	-	-	-
Wetland Mitigation	-	-	6,153,646	-
Landscape & Irrigation	1,377,133	-	5,739,209	-
166 - EQUIPMENT & FURNITURE	-	-	7,289	-
Landscape & Irrigation	-	-	7,289	-
Grand Total	5,500,237	31,969,262	28,178,898	75,223,329



CAPITAL IMPROVEMENT PLAN

FISCAL YEARS 2021/22 - 2030/31

District 10
CIP Reserve Usage

		FY21-22	FY22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31
Working Capital											
462	Road Rejuvenator	98,480	0	7,928	0	0	98,480	0	7,928	0	0
462	Villa Wall Painting	35,902	0	0	0	30,678	35,902	0	0	0	30,678
		134,382	0	7,928	0	30,678	134,382	0	7,928	0	30,678
General R&R											
633	Infrastructure	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
Roads R&R											
633	Infrastructure	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
Annual Expenditures		134,382	0	7,928	0	30,678	134,382	0	7,928	0	30,678
10 Year Total Capital Improvement Plan Expenditures										345,976	

DISTRICT 10 CAPITAL IMPROVEMENT PLAN - VILLA ROADS

Villa	Recorded Date	Sq Yards	Recommended Work	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Alden Bungalows	2014	17,179	Rej 21/22 - Rej 26/27 - MO 30-31	15,805					15,805				
Antrium Dells	2014	19,713	Rej 21/22 - Rej 26/27 - MO 30-31	18,136					18,136				
Beauclair	2014	5,117	Rej 21/22 - Rej 26/27 - MO 30-31	4,708					4,708				
Belle Glade	2015	4,447	Rej 22/23 - Rej 27/28	0		4,092					4,092		
Callahan	2014	4,169	Rej 22/23 - Rej 27/28	0		3,836					3,836		
Carrabelle	2012	5,209	Rej 21/22 - Rej 26/27 - MO 30-31	4,793					4,793				
Harlow	2014	5,387	Rej 21/22 - Rej 26/27 - MO 30-31	4,957					4,957				
Kelsea	2014	5,434	Rej 21/22 - Rej 26/27	5,000					5,000				
Leyton	2013	4,905	Rej 21/22 - Rej 26/27	4,513					4,513				
Marianna	2013	5,760	Rej 21/22 - Rej 26/27	5,300					5,300				
Melbourne	2013	5,236	Rej 21/22 - Rej 26/27	4,818					4,818				
New Haven	2012	5,443	Rej 21/22 - Rej 26/27	5,008					5,008				
Pensacola	2013	6,211	Rej 21/22 - Rej 26/27	5,715					5,715				
Perry	2013	6,050	Rej 21/22 - Rej 26/27	5,566					5,566				
Pineland	2013	5,178	Rej 21/22 - Rej 26/27	4,764					4,764				
Ventura	2013	4,755	Rej 21/22 - Rej 26/27	4,375					4,375				
Whitney	2014	5,458	Rej 21/22 - Rej 26/27	5,022					5,022				
Total		115,651		\$98,480	\$0	\$7,928	\$0	\$0	\$98,480	\$0	\$7,928	\$0	

10 Year Costs	
Capital Costs	\$0
Maintenance Costs	\$212,816
Grand Total	\$212,816

\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$98,480	\$0	\$7,928	\$0	\$0	\$98,480	\$0	\$7,928	\$0	\$0	\$0

DISTRICT 10 WALL & ENTRY PAINTING

Descriptor/Location	Type	Measurement		Recommended Work & Methodology	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Alden Bungalows	Wall	36,960	SF	Paint 25-26/30-31					15,523					15,523
Antrium Dells	Entry Wall	21,632	SF	Paint 21-22/26-27	14,142					14,142				
Beauclair Villas	Entry Sign	2	SF	Paint 21-22/26-27	105					105				
Belle Glade	Entry Sign	2	SF	Paint 21-22/26-27	105					105				
Callahan Villas	Villa Wall	2	SF	Paint 21-22/26-27	105					105				
Carrabelle Villas	Entry Sign	2	SF	Paint 25-26/30-31					105					105
Charlotte (492)	Entry Wall	15,405	SF	Paint 25-26/30-31					6,470					6,470
Collier North	Entry Wall	5,603	SF	Paint 21-22/26-27	2,353					2,353				
Collier South	Entry Wall	3,000	SF	Paint 25-26/30-31					1,260					1,260
Harlow Villas	Entry Sign	2	SF	Paint 21-22/26-27	105					105				
Hillsborough	Entry Wall	7,348	SF	Paint 25-26/30-31					3,086					3,086
Kelsea Villas	Entry Sign	2	SF	Paint 21-22/26-27	105					105				
LaBelle North	Entry Wall	240	SF	Paint 25-26/30-31					101					101
LaBelle South	Entry Wall	240	SF	Paint 25-26/30-31					101					101
Leyton Villas	Entry Sign	2	SF	Paint 21-22/26-27	105					105				
Marianna Villas	Villa Wall	8,481	SF	Paint 21-22/26-27	3,562					3,562				
Melbourne Villas	Villa Wall	7,240	SF	Paint 21-22/26-27	3,041					3,041				
New Heaven	Wall	2	SF	Paint 21-22/26-27	105					105				
Osceola @ Lake Deaton North	Entry Wall	8,250	SF	Paint 21-22/26-27	3,465					3,465				
Osceola @ Lake Deaton South	Entry Wall	8,850	SF	Paint 25-26/30-31					3,717					3,717
Osceola @ Soaring Eagle	Entry Wall	8,488	SF	Paint 21-22/26-27	3,565					3,565				
Pensacola Villas	Entry Sign	2	SF	Paint 21-22/26-27	105					105				
Perry Villas	Entry Sign	2	SF	Paint 25-26/30-31					105					105
Pineland Villas	Entry Sign	2	SF	Paint 25-26/30-31					105					105
Ventura Villas	Villa Wall	9,583	SF	Paint 21-22/26-27	4,934					4,934				
Whitney Villas	Entry Sign	2	SF	Paint 25-26/30-31					105					105
Total		35,181			35,902	0	0	0	30,678	35,902	0	0	0	30,678

10 Year Costs	
Capital Costs	\$0
Maintenance Costs	\$133,160
Total	\$133,160

\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$35,902	\$0	\$0	\$0	\$30,678	\$35,902	\$0	\$0	\$0	\$30,678

Notes

Painting Cost: \$.50 Dura-Tec, Stucco \$.50, \$2.00 PVC, \$.75 PVC Stack Block @ per Square Foot

FISCAL YEAR 2021-22 BUDGET REPORT
Fund: 10.201 DEBT SERVICE 1 - 2012 BONDS

ACCOUNT	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 4/30/21	2021-22 REQUESTED BUDGET	2021-22 RECMD BUDGET	2021-22 RECMD AMT CHANGE	2021-22 RECMD % CHANGE
ESTIMATED REVENUES								
325.111 DEBT SERVICE ASSESSMENT(REG)	4,492,781	4,393,836	4,393,836	4,323,064	5,946,569	5,946,569	1,552,733	35%
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	2,332,161	1,250,000	1,250,000	1,161,822	1,250,000	1,250,000	0	0%
361.103 INT INCOME - USB	52,464	0	0	4,289	7,200	7,200	7,200	
381.002 TRANSFER IN - DEBT SERVICE	41,416	0	0	32,052	0	0	0	
669.901 (ADD)/USE-WORKING CAPITAL	0	138,424	138,424	0	(1,571,036)	(1,571,036)	(1,709,460)	(1235)%
TOTAL ESTIMATED REVENUES	6,918,822	5,782,260	5,782,260	5,521,227	5,632,733	5,632,733	(149,527)	(3)%
APPROPRIATIONS								
314 TAX COLLECTOR FEES	89,856	91,539	91,539	86,461	123,887	123,887	32,348	35%
321 ACCOUNTING SERVICES	3,500	3,500	3,500	0	3,500	3,500	0	0%
323 TRUSTEE SERVICES	14,196	14,196	14,196	8,620	8,620	8,620	(5,576)	(39)%
710 PRINCIPAL	1,360,000	1,425,000	1,425,000	0	1,429,000	1,429,000	4,000	0%
715 PRINCIPAL PREPAYMENT	1,740,000	1,250,000	1,250,000	1,368,000	1,250,000	1,250,000	0	0%
720 INTEREST	3,077,100	2,997,025	2,997,025	1,473,563	2,816,726	2,816,726	(180,299)	(6)%
730 MISC BOND EXPENSES	1,000	1,000	1,000	500	1,000	1,000	0	0%
919 TRANS TO MISCELLANEOUS	72,268	0	0	1,302	0	0	0	
TOTAL APPROPRIATIONS	6,357,920	5,782,260	5,782,260	2,938,446	5,632,733	5,632,733	(149,527)	(3)%

FISCAL YEAR 2021-22 BUDGET REPORT
Fund: 10.202 DEBT SERVICE 2 - 2014 BONDS

ACCOUNT	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 4/30/21	2021-22 REQUESTED BUDGET	2021-22 RECMD BUDGET	2021-22 RECMD AMT CHANGE	2021-22 RECMD % CHANGE
ESTIMATED REVENUES								
325.111 DEBT SERVICE ASSESSMENT(REG)	4,480,859	4,381,100	4,381,100	4,272,063	5,718,494	5,718,494	1,337,394	31%
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	2,473,557	1,250,000	1,250,000	1,245,983	1,250,000	1,250,000	0	0%
361.103 INT INCOME - USB	93,286	0	0	7,550	13,000	13,000	13,000	
381.002 TRANSFER IN - DEBT SERVICE	162,508	0	0	87,429	0	0	0	
669.901 (ADD)/USE-WORKING CAPITAL	0	112,667	112,667	0	(1,407,200)	(1,407,200)	(1,519,867)	(1349)%
TOTAL ESTIMATED REVENUES	7,210,210	5,743,767	5,743,767	5,613,025	5,574,294	5,574,294	(169,473)	(3)%
APPROPRIATIONS								
314 TAX COLLECTOR FEES	89,617	91,273	91,273	85,441	119,136	119,136	27,863	31%
321 ACCOUNTING SERVICES	1,000	1,000	1,000	0	1,000	1,000	0	0%
323 TRUSTEE SERVICES	8,620	14,288	14,288	8,620	8,620	8,620	(5,668)	(40)%
710 PRINCIPAL	1,060,000	1,115,000	1,115,000	0	1,125,000	1,125,000	10,000	1%
715 PRINCIPAL PREPAYMENT	1,625,000	1,250,000	1,250,000	1,465,000	1,250,000	1,250,000	0	0%
720 INTEREST	3,342,669	3,271,206	3,271,206	1,605,081	3,069,538	3,069,538	(201,668)	(6)%
730 MISC BOND EXPENSES	1,000	1,000	1,000	500	1,000	1,000	0	0%
919 TRANS TO MISCELLANEOUS	206,295	0	0	1,682,114	0	0	0	
TOTAL APPROPRIATIONS	6,334,201	5,743,767	5,743,767	4,846,756	5,574,294	5,574,294	(169,473)	(3)%

DISTRICT #10 - DEBT SERVICE FUND - 2012 ASSESSMENT BONDS

Debt Service	2020-21 Amended Budget	2021-22 Requested Budget	2021-22 Recommd. Budget
Beginning Balance	3,016,342	2,877,918	2,877,918
Deposits	5,643,836	7,203,769	7,203,769
Expenditures	5,782,260	5,632,733	5,632,733
Ending Balance	2,877,918	4,448,954	4,448,954

DISTRICT #10 - DEBT SERVICE FUND - 2014 ASSESSMENT BONDS

Debt Service	2020-21 Amended Budget	2021-22 Requested Budget	2021-22 Recommd. Budget
Beginning Balance	5,924,027	5,811,360	5,811,360
Deposits	5,631,100	6,981,494	6,981,494
Expenditures	5,743,767	5,574,294	5,574,294
Ending Balance	5,811,360	7,218,560	7,218,560