



Seat 1 - Andrew Curtis, Supervisor
Seat 2 - John Calandro, Chairman
Seat 3 - Tom Griffith, Supervisor
Seat 4 - Linda Grzesik, Supervisor
Seat 5 - Peter Moeller, Vice Chairman

Monthly Board Meetings are held at:

Budget Workshop - Savannah Recreation Center
1545 Buena Vista Blvd.
The Villages, Florida 32162

AGENDA

May 18, 2021

9:30 AM

The District encourages citizen participation in the democratic process and recognizes and protects the right of freedom of speech afforded to all. As the Board conducts the business of the District, rules of civility shall apply. District Board Supervisors, Staff members, and members of the public are to communicate respectfully. It is preferred that persons speak only when recognized by the Board Chair and, at that time, refrain from engaging in personal attacks or derogatory or offensive language. Persons who are deemed to be disruptive and negatively impact the efficient operation of the meeting shall be subject to removal after two verbal warnings.

Notice to Public: Audience Comments on all issues will be received by the Board.

1. Call to Order
 - A. Roll Call
 - B. Pledge of Allegiance
 - C. Observation of Moment of Silence
 - D. Welcome Meeting Attendees

NEW BUSINESS:

2. Budget Review: FY21-22 Recommended Budget
Budget Review: FY21-22 Recommended Budget

REPORTS AND INPUT:

3. District Manager Reports
4. District Counsel Reports
5. Supervisor Comments
6. Audience Comments
7. Adjourn

HOSPITALITY * STEWARDSHIP * INNOVATION & CREATIVITY * HARD WORK

NOTICE

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. Audio recordings of Board meetings, workshops or public hearings are available for purchase per Florida Statute 119.07 through the District Clerk for \$1.00 per CD requested. Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (352) 751-3939 at least five calendar days prior to the meeting.

The Villages®
Community Development Districts
District 6

AGENDA REQUEST

TO: Board of Supervisors
Village Community Development District 6

FROM: Barbara Kays, Budget Director

DATE: 5/18/2021

SUBJECT: **Budget Review: FY21-22 Recommended Budget**

ISSUE: Budget Review: FY21-22 Recommended Budget

ANALYSIS/INFORMATION:

STAFF RECOMMENDATION:

MOTION:

ATTACHMENTS:

Description	Type
□ FY 2021-2022 Budget Packet	Cover Memo

The Villages®
Community Development Districts
Office of Management and Budget

DISTRICT #6 BUDGET WORKSHOP AGENDA

May 18, 2021

1. Economic Forecast
2. FY21-22 Recommended Revenues
3. FY21-22 Recommended Expenditures
4. Capital Improvement Plan
5. Working Capital/Reserve Balances
6. Maintenance Assessment Direction
7. Debt Service Funds
8. Next Board Action: Approve Proposed Budget - Regular Meeting June 4, 2021
9:30 a.m.
9. Supervisor Comments



BUDGET WORKSHOP

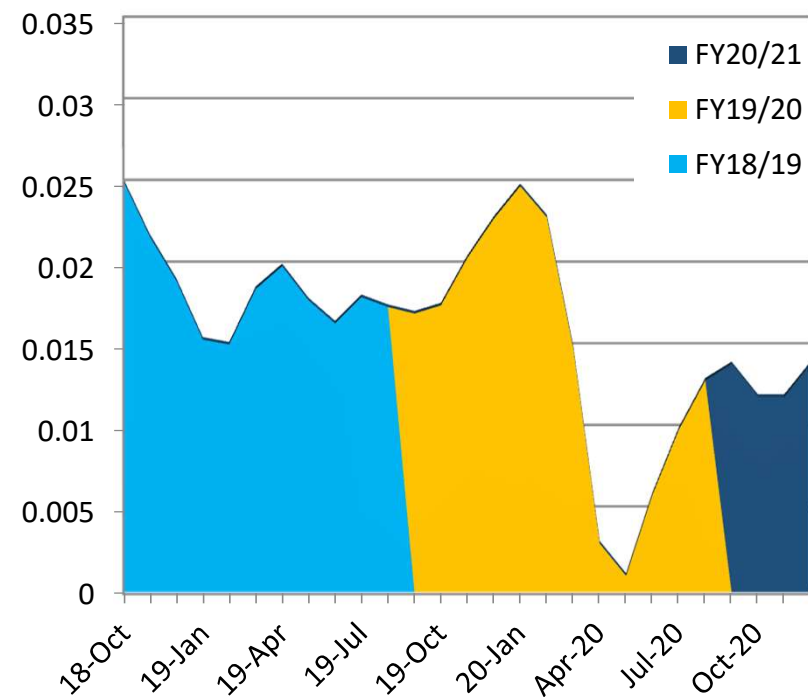
Fiscal Year 2021-22

May 18, 2021

Local & Economic Overview

- CPI – Current Increase (Chart)
- Interest rate fluctuations
- COVID-19
- Supply chain disruptions
- Minimum Wage Increase
 - Contractors/Vendors
- Growth

CPI %

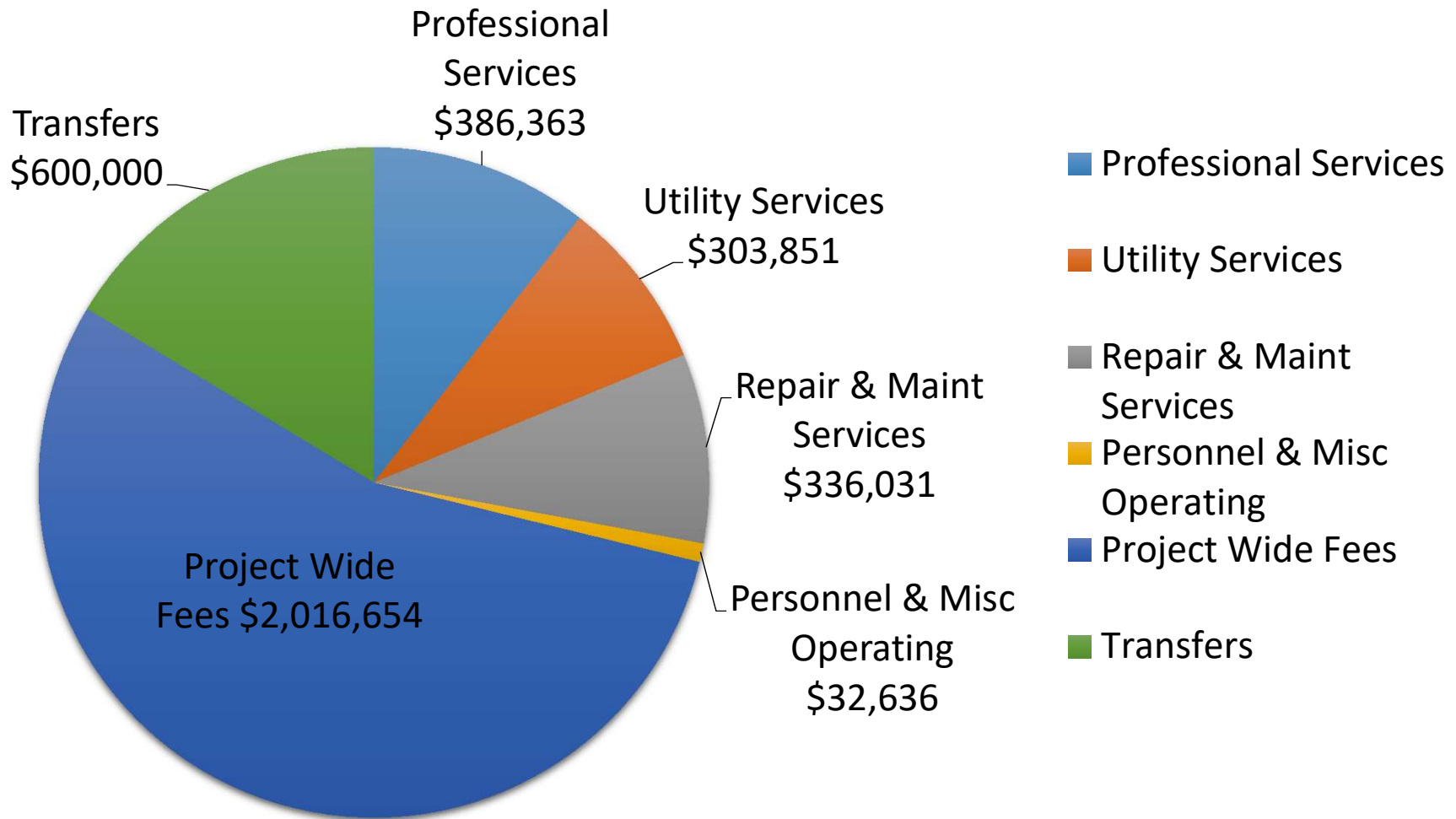


FY21-22 Revenue Comparison

	2020-21 Original Budget	2021-22 Recommended Budget	\$ Change	% Change
Maintenance Assessment	\$3,168,731	\$3,168,731	\$0	0%
Misc/Other Revenue	53,068	220,800	167,732	316.1%
Total Operating Revenue	\$3,221,799	\$3,389,531	\$167,732	5.2%
(Add)/Use – Working Capital	403,176	286,004	(117,172)	(29.1)%
(Add)/Use – Restr Ph I	(434,467)	(427,263)	7,204	(1.7)%
(Add)/Use – Restr Ph II	(121,610)	(120,158)	1,452	(1.2)%

- No Maintenance Assessment rate changes

District 6 Expenditures



FY21-22 Expenditure Comparison

	2020-21 Original Budget	2021-22 Recommended Budget	\$ Change	% Change
Personnel & Misc Operating	\$33,914	\$32,636	\$(1,278)	(3.8)%
Professional Services	345,196	386,363	41,167	11.9%
Utility Services	301,510	303,851	2,341	0.8%
Repair & Maintenance	425,238	336,031	(89,207)	(21.0)%
Project Wide Fees	2,019,117	2,016,654	(2,463)	(0.1)%
Transfer to Reserves	500,000	600,000	100,000	20.0%
Total Appropriations	\$3,624,975	\$3,675,535	\$50,560	1.4%

FY21-22 Expenditure Variances

- 311 Management Fees - \$9,760
 - 5% Placeholder
- 316 Deed Compliance Services – \$32,844
 - Reduction of DRs/ARC: 1,286 cases vs 765 prior year
- 462 Building/Structure Maintenance - \$(42,975)
 - Reduction in amount of wall painting scheduled in CIP
- 464 Landscape Maintenance – Non-Recurring - \$(34,450)
 - Replacement of older landscape for Villas & Cul-de-sacs is being done in current year
- 469 Other Maintenance - \$(12,164)
 - Tree maintenance has been transferred to 464 Landscape Maint-Non Recurring

Project Wide Allocation

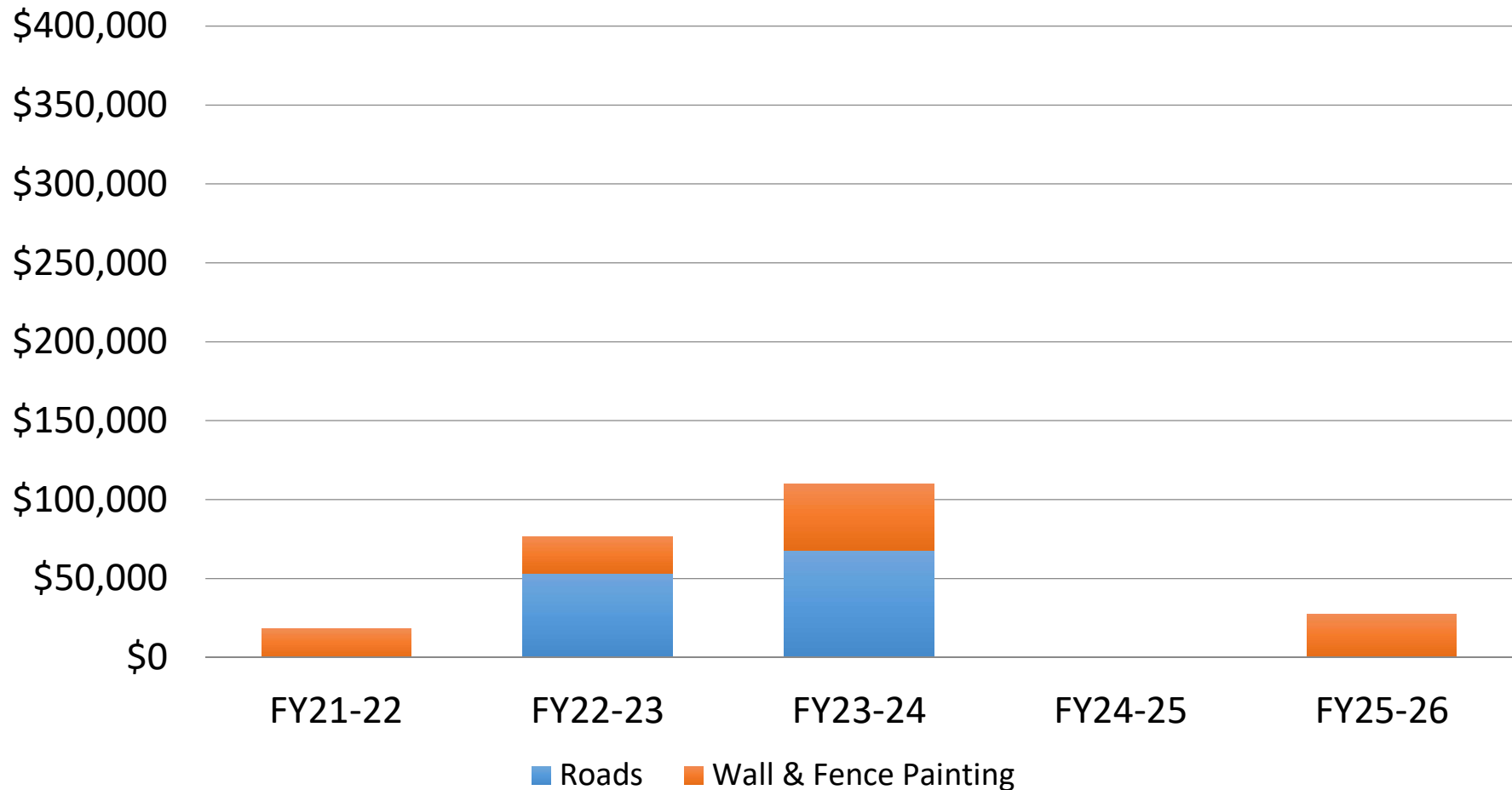
Allocation Methodology

- To spread the COST and RISK of infrastructure and facilities that BENEFIT all residents in the community
- Allocation Based on Assessable Acreage: This is the same methodology used for annual maintenance assessments, bond assessments and is a logical progression to use for the Project Wide allocation

FY21-22 Recommended Budget

- FY21-22 Recommended Allocation: \$2,016,654
- Allocation Decrease: \$(2,463) or (0.1)% decrease
- D6 Assessable Acreage: 1,440.31 acres / 13.87% PW

Five Year Capital Improvement Plan



Working Capital & Reserve Balances Policy/Guidelines

PURPOSE

- To discuss potential development of a formal policy or guidelines to establish appropriate minimum levels of Working Capital and Reserve Balances.

CURRENT BOARD DIRECTION

- Maintain an approximate \$1.5M Balance in Working Capital
- Transfer surplus into General Reserves
- Last year the Board of Supervisors approved combining the Road R & R with the General R& R as restricted funds were available for capital road projects.

Fund Balance - GASB

- Per Governmental Accounting Standards Board (GASB) Statement 34 and 54 established and further defined fund balance categories to assist users a better understanding of the purposes for which governments have chosen to use particular funds.
- Included in the past District 6 annual audits, an explanation for each of these classifications have also been provided. For District 6, in accordance to GASB 54 and as explained in the annual audit, there are currently three categories that are utilized:
 - **Unassigned:** Relates to the Working Capital balance. These are funds that have not be assigned to other funds and has not been restricted, committed or assigned to a specific purpose within the General Fund. Considered as unrestricted.
 - **Committed:** The General R & R Reserve balance along with the Road R & R Reserve balance are considered committed as they are to be used for specific purposes as established by the Board of Supervisors, the highest decision-making authority of the District. Considered as unrestricted.
 - **Restricted:** The funds from the previous bond refundings are restricted for capital improvements only within the specific phase.

Annual Budget Process

- Each year the Fund Balances are reviewed during annual budget process.
- The initial Beginning Balance amount is based on the prior year-end audited financial statements and highlighted within the annual audit.
- FY21-22 Budget Process:
 - Working Capital approx. \$1.5M at end of 5 year CIP.
 - General R & R Reserve includes transfer of \$600,000.
- Board of Supervisors may move or commit/de-commit funds among the Working Capital and General R & R Reserves unrestricted balances at any time but typically occurs during the annual budget process.

Working Capital

- **DEFINITION:** Working Capital equals current assets less current liabilities.
- Unassigned/Unrestricted Funds, most liquid.
- Estimated Balance @ 9/30/22: \$2,814,354
- Operating Expenses: 4 months = \$1,015,560 / 6 months = \$ 1,523,340
- **USES:**
 - Provides funds during the fiscal year when maintenance assessment revenue is not being received or in the process of being received.
 - Can be used to balance budgets to avoid spikes to maintenance assessments rates on an annual basis. (Rate Stabilization)
 - Fund emergency/unforeseen expenditures.
 - Typically used as a funding source for budget amendment resolutions during the fiscal year.
 - Provides additional funds for Project Wide allocation increases/capital.

General R & R Reserve Balances

- General Renewal & Replacement (R & R) Reserve balances are reviewed during annual budget process.
 - General R & R Reserve (Committed/Unrestricted) includes a transfer of \$600,000 in FY21-22. Estimated Balance @ 9/30/22: \$9.2M.
- USES:
 - Fund emergency/unforeseen expenditures i.e. hurricane/weather damages, depression repairs etc.
 - Fund replacement and new capital projects for sustainability, aesthetics, technology and other criteria as identified by Board of Supervisors.
 - Provide funds for increased Project Wide allocations or other rate stabilization needs if Working Capital funds are not available.
 - Places District in better standing with Bond Rating agencies as they look at reserve levels when rating current and future debt.

Options

- Staff has reviewed GFOA best practices and various policies for Reserve minimum levels and provides the following options for discussion purposes:
- Minimum Reserves equal to a percentage of Net Asset Value (NAV) based on prior year audit. FY19-20 Fixed Asset Record:
 - D6 Resp. NAV: \$ 1.4M
 - D6 Owned/ PW Maintained: \$ 7.3M
 - 10% of D6 NAV / Total Combined: \$ 140K / \$ 870K
 - 15% of D6 NAV / Total Combined: \$ 210K / \$ 1.3M
 - 20% of D6 NAV / Total Combined: \$ 280K / \$ 1.7M

District 6 Fixed Asset Record

	District 6	District 6 Owned/County Maintained	Project Wide	Master Grading/Misc
161 - LAND				
Buffer	17,947	-	78,976	-
Landscape & Irrigation	23	-	11,962	453
Multi-Modal	-	-	35,626	-
Open Area	-	-	3,747	-
Parking Lot	1,710	-	238	-
Roads	111,443	430,414	-	-
Stormwater	-	-	230,696	-
164 - INFRASTR				
Collector Roads & Drainage	-	12,875,082	1,010,475	-
Fence	31,858	-	-	-
Grading-Stormwater	-	-	-	30,539,884
Landscape & Irrigation	-	-	3,031,334	-
Lighting	-	-	-	-
Multi-Modal	-	-	9,693	-
Ribbon Curbing	109,531	-	-	-
Roads	855,012	-	-	-
Roads & Drainage	256,096	13,333,580	2,202,359	-
Wetland Mitigation	-	-	724,178	-
Grand Total	1,383,621	26,639,076	7,339,285	30,540,337

Options

- Annually transfer an amount based on a percentage of the prior year depreciation costs of D6's assets.
 - FY19-20 Depreciation: \$2.5M
 - Annual Transfer:
 - 10% - \$ 250K
 - 25% - \$ 625K
 - 50% - \$ 1.2M
 - 75% - \$ 1.9M
 - 100% - \$ 2.5M

Working Capital and Reserves

	2020-21 Amended	2021-22	2022-23	2023-24	2024-25	2025-26
Working Capital						
Beginning Balance	3,503,534	3,100,358	2,814,354	2,473,700	2,069,381	1,844,016
Deposits	3,221,799	3,389,531	3,389,531	3,389,531	3,389,531	3,389,531
Expenditures - Operating	2,977,930	3,023,165	3,053,397	3,083,931	3,114,770	3,145,918
Plant Repl Non-Rec	68,750	34,300	0	0	0	0
CIP Expenditures	78,295	18,070	76,789	109,919	126	27,301
Transfer to R & R	500,000	600,000	600,000	600,000	500,000	500,000
Ending Balance	3,100,358	2,814,354	2,473,700	2,069,381	1,844,016	1,560,328
General R & R						
Beginning Balance	8,091,753	8,591,753	9,191,753	9,791,753	10,391,753	10,891,753
Deposits	500,000	600,000	600,000	600,000	500,000	500,000
CIP Expenditures	0	0	0	0	0	0
Ending Balance	8,591,753	9,191,753	9,791,753	10,391,753	10,891,753	11,391,753

Working Capital and Reserves Cont.

	2020-21 Amended	2021-22	2022-23	2023-24	2024-25	2025-26
Restricted Capital Project 2013 – Phase I Excess Revenue						
Beginning Balance	2,282,799	2,717,266	3,144,529	3,563,792	3,974,157	4,374,623
Deposits	434,467	427,263	419,263	410,365	400,466	389,547
CIP Expenditures	0	0	0	0	0	0
PW Fund Expenditures	0	0	0	0	0	0
Ending Balance	2,717,266	3,144,529	3,563,792	3,974,157	4,374,623	4,764,170
Restricted Capital Project 2017 – Phase II Excess Revenue						
Beginning Balance	508,128	629,738	749,896	840,253	959,315	1,077,611
Deposits	121,610	120,158	119,062	119,062	118,296	117,858
CIP Expenditures	0	0	0	0	0	0
PW Fund Expenditures	0	0	28,705	0	0	0
Ending Balance	629,738	749,896	840,253	959,315	1,077,611	1,195,469

Maintenance Assessments

- FY04-05 – Phase I - First Year of Assessments
- FY07-08 – Added Phase II
- FY08-09 – 1% Increase
- FY15-16 – 5% Decrease

% Rate Reduction = Reduced Revenue @96%

1%	3%	5%	10%	15%	20%
\$ (29,076)	\$ (87,228)	\$ (145,380)	\$ (290,762)	\$ (436,142)	\$ (581,523)

Working Capital and Reserves

10% Maintenance Assessment Decrease

Working Capital (Unassigned)

	2021-22	2025-26	2030-31
Beginning Balance	3,100,358	1,776,524	767,165
Deposits	3,072,658	3,072,658	3,072,658
Expenditures - Operating	3,023,165	3,145,918	3,306,391
Plant Replacements Non-Recurring	34,300	0	0
Capital Improv Plan Expenditures	18,070	27,301	27,301
Transfer to R & R	600,000	100,000	0
Ending Balance	2,497,481	1,575,963	506,131

RESERVES

General R & R (Committed)

	2021-22	2025-26	2030-31
Beginning Balance	8,591,753	9,691,753	9,791,753
Deposits	600,000	100,000	0
Capital Improv Plan Expenditures	0	0	0
Ending Balance	9,191,753	9,791,753	9,791,753

Working Capital/Resv Grand Total	11,689,234	11,367,716	10,297,884
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Working Capital and Reserves

15% Maintenance Assessment Decrease

Working Capital (Unassigned)

	2021-22	2025-26	2030-31
Beginning Balance	3,100,358	1,842,780	141,241
Deposits	2,914,222	2,914,222	2,914,222
Expenditures - Operating	3,023,165	3,145,918	3,306,391
Plant Replacements Non-Recurring	34,300	0	0
Capital Improv Plan Expenditures	18,070	27,301	27,301
Transfer to R & R	400,000	0	0
Ending Balance	2,539,045	1,583,783	(278,229)

RESERVES

General R & R (Committed)

	2021-22	2025-26	2030-31
Beginning Balance	8,591,753	8,991,753	8,991,753
Deposits	400,000	0	0
Capital Improv Plan Expenditures	0	0	0
Ending Balance	8,991,753	8,991,753	8,991,753

Working Capital/Resv Grand Total	11,530,798	10,575,536	8,713,524
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Working Capital and Reserves

20% Maintenance Assessment Decrease

Working Capital (Unassigned)

	2021-22	2025-26	2030-31
Beginning Balance	3,100,358	1,609,032	(884,692)
Deposits	2,755,785	2,755,785	2,755,785
Expenditures - Operating	3,023,165	3,145,918	3,306,391
Plant Replacements Non-Recurring	34,300	0	0
Capital Improv Plan Expenditures	18,070	27,301	27,301
Transfer to R & R	0	0	0
Ending Balance	2,780,608	1,191,598	(1,462,599)

RESERVES

General R & R (Committed)

	2021-22	2025-26	2030-31
Beginning Balance	8,591,753	8,591,753	8,591,753
Deposits	0	0	0
Capital Improv Plan Expenditures	0	0	0
Ending Balance	8,591,753	8,591,753	8,591,753

Working Capital/Resv Grand Total	11,372,361	9,783,351	7,129,154
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Maintenance Assessment Direction

Debt Service Funds

2013 ASSESSMENT BONDS

Debt Service	2020-21 Amended	2021-22 Requested	2021-22 Recommended
Beginning Balance	1,313,615	1,082,547	1,082,547
Deposits	3,735,276	5,645,558	5,645,558
Expenditures	3,966,344	3,797,369	3,797,369
Ending Balance	1,082,547	2,930,736	2,930,736

2017 ASSESSMENT BONDS

Debt Service	2020-21 Amended	2021-22 Requested	2021-22 Recommended
Beginning Balance	1,868,821	1,813,367	1,813,367
Deposits	2,648,448	3,592,374	3,592,374
Expenditures	2,703,902	2,648,184	2,648,184
Ending Balance	1,813,367	2,757,557	2,757,557

Approve FY21-22 Proposed Budget
June 4, 2021 Regular Meeting

Public Hearing/Adopt FY21-22 Final Budget
September 3, 2021 Regular Meeting

Questions/Comments

Thank you!

FISCAL YEAR 2021-22 BUDGET REPORT
Fund: 06.001 GENERAL FUND

ACCOUNT	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 04/30/21	2021-22 REQUESTED BUDGET	2021-22 RECMD BUDGET	2021-22 RECMD AMT CHANGE	2021-22 RECMD % CHANGE
ESTIMATED REVENUES								
325.211 MAINTENANCE ASSESSMENT	3,177,284	3,168,731	3,168,731	3,143,988	3,168,731	3,168,731	0	0%
334.901 ST FEMA CLAIM REIM	97,632	0	0	0	0	0	0	
341.908 ELECTRIC REIMBURSEMENT	857	0	0	996	0	0	0	
341.999 MISCELLANEOUS REVENUE	438	500	500	296	500	500	0	0%
354.001 DEED COMPLIANCE FINES	0	0	0	1,800	0	0	0	
361.101 INT INCOME - CFB	2,007	0	0	0	0	0	0	
361.102 INT INCOME - CASH EQUIV	69,784	52,568	52,568	5,902	10,800	10,800	(41,768)	(79)%
361.105 INTEREST INCOME-TAX COLLECTOR	3,151	0	0	0	0	0	0	
361.306 FLGIT-UNREALIZED GAIN/LOSS	142,549	0	0	1,533	6,200	6,200	6,200	
361.307 LTP UNREALIZED GAIN/LOSS	156,996	0	0	225,559	197,800	197,800	197,800	
361.309 FLFIT-UNREALIZED GAIN/LOSS	1,861	0	0	(744)	0	0	0	
361.409 FLFIT-REALIZED GAIN/LOSS	37,743	0	0	6,289	5,500	5,500	5,500	
381.002 TRANSFER IN - DEBT SERVICE	540,696	556,077	556,077	0	547,421	547,421	(8,656)	(2)%
669.901 (ADD)/USE-WORKING CAPITAL	0	403,176	403,176	0	286,004	286,004	(117,172)	(29)%
669.907 (ADD)/USE-CAP PROJ PHASE I	0	(434,467)	(434,467)	0	(427,263)	(427,263)	7,204	(2)%
669.909 (ADD)/USE-CAP PROJ PHASE II	0	(121,610)	(121,610)	0	(120,158)	(120,158)	1,452	(1)%
TOTAL ESTIMATED REVENUES	4,230,998	3,624,975	3,624,975	3,385,619	3,675,535	3,675,535	50,560	1%
APPROPRIATIONS								
111 EXECUTIVE SALARIES	5,600	12,800	12,800	3,600	9,600	9,600	(3,200)	(25)%
211 SOCIAL SECURITY TAXES	319	794	794	223	595	595	(199)	(25)%
212 MEDICARE TAXES	110	186	186	52	139	139	(47)	(25)%
241 WORKER'S COMPENSATION	18	37	37	21	16	16	(21)	(57)%
311 MANAGEMENT FEES	178,620	195,194	195,194	113,864	204,954	204,954	9,760	5%
312 ENGINEERING SERVICES	4,720	7,500	7,247	3,278	5,500	5,500	(2,000)	(27)%
313 LEGAL SERVICES	5,882	6,000	6,000	2,150	6,000	6,000	0	0%
314 TAX COLLECTOR FEES	63,546	66,016	66,016	62,880	66,016	66,016	0	0%
316 DEED COMPLIANCE SVCS	76,601	61,201	61,201	35,701	94,045	94,045	32,844	54%
318 TECHNOLOGY SERVICES	7,070	0	0	0	0	0	0	
319 OTHER PROFESSIONAL SVCS	8,342	9,285	9,538	3,601	9,848	9,848	563	6%
322 AUDITING SERVICES	9,500	9,500	9,500	7,125	9,500	9,500	0	0%
343 SYSTEMS MGMT SUPPORT	825	1,325	1,325	409	3,034	3,034	1,709	129%
344 PAYROLL SERVICES	0	162	162	207	352	352	190	117%
349 MISC CONTRACTUAL SVCS	3,788	0	0	0	0	0	0	
431 ELECTRICITY	217,775	262,778	262,778	110,290	262,778	262,778	0	0%
434 IRRIGATION WATER	33,250	38,732	38,732	19,861	41,073	41,073		
442 EQUIPMENT RENTAL	0	500	500	0	0	0	(500)	(100)%
451 CASUALTY & LIABILITY INSUR	5,895	5,860	5,860	5,895	6,650	6,650	790	13%
461 EQUIPMENT MAINTENANCE	0	500	500	0	0	0	(500)	(100)%
462 BUILDING/STRUCTURE MAINT	32,389	89,511	89,511	35,383	46,536	46,536	(42,975)	(48)%
463 LANDSCAPE MAINT-RECURRING	183,987	188,528	188,528	88,222	197,027	197,027	8,499	5%
464 LANDSCAPE MAINT-NON RECURRING	55,904	68,750	68,750	44,085	34,300	34,300	(34,450)	(50)%
468 IRRIGATION REPAIR	8,839	17,404	17,404	3,664	9,787	9,787	(7,617)	(44)%
469 OTHER MAINTENANCE	32,327	60,545	60,545	7,200	48,381	48,381	(12,164)	(20)%
471 PRINTING & BINDING	0	500	500	0	500	500	0	0%
491 BANK CHARGES	12	0	0	0	0	0	0	
493 PERMITS & LICENSES	175	250	250	175	250	250	0	0%
497 LEGAL ADVERTISING	1,050	1,500	1,500	325	1,500	1,500	0	0%
498 PROJECT WIDE FEES	2,023,421	2,019,117	2,019,117	1,177,822	2,016,654	2,016,654	(2,463)	(0)%
522 OPERATING SUPPLIES	0	500	500	0	500	500	0	0%
633 INFRASTRUCTURE	32,956	0	0	0	0	0	0	
911 TRANS TO GENERAL R&R	500,000	500,000	500,000	291,670	600,000	600,000	100,000	20%
TOTAL APPROPRIATIONS	3,492,921	3,624,975	3,624,975	2,017,703	3,675,535	3,675,535	50,560	1%

District 6 Account Descriptions

110- Personnel Services

Based on 16 meetings for 3 Supervisors at \$200 per supervisor per meeting

311- Management Fees

District's allocated portion of General Government expenses. 5% increase as placeholder until the cost allocation process is completed in August.

312- Engineering Services

Miscellaneous engineering services as needed, including Water Resource Management.

313- Legal Services

Costs to have legal representation at board meetings and research conducted by the attorney on the Board's behalf.

314- Tax Collector Fees

Fees charged by the county for collecting maintenance assessments. (2% of total assessment)

316- Deed Compliance Services

The District's allocated portion of Community Standards determined by the number of deed restriction complaints and architectural review cases.

318- Technology Services

District's allocated portion of General Government IT expenses. Costs have been combined with 311 - Management Fees account.

319- Other Professional Services

Maxicom - Irrigation systems monitoring.

PFM, US Bank & LTIP- Costs for investment management services.

322- Auditing Services

Fees for external auditing firm to perform interim audits mid-year and final audits at year-end

343- Systems Management Support

Costs for providing District email accounts and related online security to District Supervisors

344- Payroll Services

Fees for payroll processing for Board Supervisors

349- Misc Contractual Services

Any other contracted services not outlined above such as Hurricane Irma consultant services.

431- Electricity

Electric costs for street lights and entry lighting.

434- Irrigation Water

Irrigation costs for cul-de-sacs and villa entry areas.

442- Equipment Rental

Rental of equipment such as directional signs and pumps for moving water from flooded areas.

451- Casualty & Liability Insurance

Insurance for property owned by the District; Liability insurance for the Board Supervisors.

461- Equipment Maintenance

Miscellaneous repairs as needed

District 6

Account Descriptions

462- Building/Structure Maintenance

Asphalt repairs such as cutting, patching and striping

Fence repair as needed

Miscellaneous Repairs

Sidewalk and Curb repairs

Sign repairs/painting/replacement as needed

CIP Items:

Villa Wall Painting - Janeann, Natalie, Tanglewood, Virginia Trace North and West.

463- Landscape Maintenance Recurring

Landscape contracts for mowing Right-of-Ways, Villas, Cul-de-Sacs, and common areas; keeping all areas weed free, fertilized and irrigated; 4 Annual change-outs per year.

Pine straw - Changed out twice per year

464- Landscape Maintenance Non-Recurring

Plant replacement as needed throughout District's 6 Villas, CDS and Common Areas

Tree maintenance

468- Irrigation Repair

Repairs on sprinkler heads, nozzles, and broken pipes

469- Other Maintenance

Bee Removal

Light Sweeps - costs include bulb replacements, fixtures, and wiring for exterior landscape lights that go bad

Villa road and drain spraying for weed removal

Villa Parking Cleaning

Villa Entry Solar Maintenance

Pressure Wash Villa Entries and Walls, and gates.

Miscellaneous maintenance

471- Printing & Binding

Printing and binding

491- Bank Charges

Bank charges

493- Permits & Licenses

Annual license for Special Districts

497- Legal Advertising

Public notices for board meetings, budget workshops, and assessment increases.

498- Project Wide Fees

The district's allocated portion of expenses in the Project Wide Fund for common area maintenance

522- Operating Supplies

Miscellaneous supplies such as nuts, bolts, replacement bulbs, etc.

911- Transfer to General R&R

Funds transferred into the General R&R for future projects as identified in the Capital Improvement Plan.

**PROJECT WIDE FUND
ALLOCATION SCHEDULE
FY2021-22
RECOMMENDED BUDGET**

		ALLOCATED COSTS										
	FY21-22	LAKE SUMTER LANDING	Brownwood	DISTRICT # 5	DISTRICT # 6	DISTRICT # 7	DISTRICT # 8	DISTRICT # 9	DISTRICT # 10	DISTRICT #11	DISTRICT #12	DISTRICT #13
	TOTALS											
Project Wide Revenues												
Sumter Landing	\$ 104,687	104,687										
Brownwood	225,364		225,364									
District 5	1,816,006			1,816,006								
District 6	2,016,654				2,016,654							
District 7	1,285,309					1,285,309						
District 8	1,442,337						1,442,337					
District 9	1,653,161							1,653,161				
District 10	2,084,998								2,084,998			
District 11	699,357									699,357		
District 12	1,683,697										1,683,697	
District 13	1,528,121											1,528,121
Interest Income	5,000											
Misc. Revenues												
District 7 Grant Appurtenant Easement	2,870											
District 9 Grant Appurtenant Easement	3,445											
Laurel Manor POA - Signage & Landscape Maint Agreement	1,269											
LSL Outer Properties	75,000											
General Fund Refund												
Working Capital Usage - Reduce Alloc to 0% Inc	1,131,969											
Working Capital Usage - Fence Replacement	335,411											
General R&R - Morse Revetment	1,265,000											
Total Revenues	\$ 17,359,655	\$ 104,687	\$ 225,364	\$ 1,816,006	\$ 2,016,654	\$ 1,285,309	\$ 1,442,337	\$ 1,653,161	\$ 2,084,998	\$ 699,357	\$ 1,683,697	\$ 1,528,121
Project Wide Expenses	100.00%	0.72%	1.55%	12.49%	13.87%	8.84%	9.92%	11.37%	14.34%	4.81%	11.58%	10.51%
Management Fees	\$ 632,596	4,555	9,805	79,011	87,741	55,921	62,754	71,926	90,714	30,428	73,255	66,486
Engineering Services	35,234	254	546	4,401	4,887	3,115	3,495	4,006	5,052	1,695	4,080	3,703
Legal Services	12,000	86	186	1,499	1,664	1,061	1,190	1,364	1,722	577	1,390	1,261
Other Professional Svs.	431,930	3,110	6,695	53,948	59,909	38,183	42,847	49,110	61,939	20,776	50,017	45,396
Systems Management Support	110,796	798	1,717	13,838	15,367	9,794	10,991	12,598	15,889	5,329	12,830	11,645
Utilities (Electric, Irrigation water/phones)	995,964	7,171	15,437	124,396	138,140	88,043	98,800	113,241	142,821	47,906	115,333	104,676
Equipment Rental	1,000	7	16	125	139	88	99	114	143	48	116	105
Equipment Maintenance	1,400	10	22	175	194	124	139	159	201	67	162	147
Building/Infrastructure Maintenance	1,135,271	8,174	17,597	141,795	157,462	100,358	112,619	129,080	162,798	54,607	131,464	119,317
Landscape Maintenance - Recurring	10,441,401	75,178	161,842	1,304,131	1,448,222	923,020	1,035,787	1,187,187	1,497,298	502,231	1,209,114	1,097,391
Landscape Maintenance - Non-Recurring	694,093	4,997	10,758	86,692	96,271	61,358	68,854	78,918	99,534	33,386	80,376	72,949
Irrigation Repair	270,800	1,950	4,197	33,823	37,560	23,939	26,863	30,790	38,833	13,025	31,359	28,461
Other Misc Maintenance	983,999	7,085	15,252	122,901	136,481	86,986	97,613	111,881	141,105	47,330	113,947	103,418
Printing & Binding/Misc Current Charges	500	4	8	62	69	44	50	57	71	24	58	53
Operating Supplies	3,300	24	51	412	458	292	327	375	473	159	382	347
Non-Capital FF&E	8,960	65	139	1,119	1,243	792	889	1,019	1,283	431	1,038	942
Non-Capital Hardware/Software	-	-	-	-	-	-	-	-	-	-	-	-
Capital - Fence Replacement	335,411	2,415	5,199	41,893	46,522	29,650	33,273	38,136	48,097	16,133	38,841	35,252
Capital - Morse Revetment	1,265,000	9,108	19,608	157,999	175,456	111,826	125,488	143,831	181,398	60,847	146,487	132,952
Total Expenditures	\$ 17,359,655	124,991	\$ 269,075	\$ 2,168,220	\$ 2,407,785	\$ 1,534,594	\$ 1,722,078	\$ 1,973,792	\$ 2,489,371	\$ 834,999	\$ 2,010,249	\$ 1,824,501
LESS: Interest Income.	5,000	36	78	625	694	442	496	569	714	241	579	526
LESS: Dist 7 Grant Appurtenant Easement	2,870	21	44	358	398	254	285	326	412	138	332	302
LESS: Dist 9 Grant Appurtenant Easement	3,445	25	53	430	478	305	342	392	493	166	399	362
LESS: LM POA - Signage & Landscape Maint Agreement	1,269	9	20	158	176	112	126	144	183	61	147	133
LESS: LSL Outer Properties	75,000	540	1,163	9,368	10,403	6,630	7,440	8,528	10,752	3,608	8,685	7,883
LESS: Working Capital Usage - Reduce Alloc to 0% Inc	1,131,969	8,150	17,546	141,383	157,004	100,066	112,291	128,705	162,324	54,448	131,082	118,970
LESS: Working Capital Usage - Fence Replacement	335,411	2,415	5,199	41,893	46,522	29,650	33,273	38,136	48,097	16,133	38,841	35,252
General R&R - Morse Revetment	1,265,000	9,108	19,608	157,999	175,456	111,826	125,488	143,831	181,398	60,847	146,487	132,952
Total Allocation	\$ 14,539,691	\$104,687	\$225,364	\$1,816,006	\$2,016,654	\$1,285,309	\$1,442,337	\$1,653,161	\$2,084,998	\$699,357	\$1,683,697	\$1,528,121
FY20-21	103,865	225,730	1,819,701	2,019,117	1,286,529	1,444,404	1,656,287	2,088,357	699,357	1,685,370	819,836	
Difference	822	(366)	(3,695)	(2,463)	(1,220)	(2,067)	(3,126)	(3,359)	0	(1,673)	708,285	
	0.8%	-0.2%	-0.2%	-0.1%	-0.1%	-0.1%	-0.2%	-0.2%	0.0%	-0.1%	86.4%	
Acreages:		LSL	Brownwood	5	6	7	8	9	10	11	12	13
Assessable Acres	10,384.72	74.45	160.64	1297.59	1440.31	917.72	1030.35	1181.38	1489.04	499.27	1202.28	1091.69
Percentages	100.00%	0.72%	1.55%	12.49%	13.87%	8.84%	9.92%	11.37%	14.34%	4.81%	11.58%	10.51%

DISTRICT 6 - WORKING CAPITAL & R & R FUNDS BALANCES

Working Capital (Unassigned)	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	3,503,534	3,100,358	2,814,354	2,473,700	2,069,381	1,844,016	1,560,328	1,548,469	1,561,795	1,534,733	1,519,022
Deposits	3,221,799	3,389,531	3,389,531	3,389,531	3,389,531	3,389,531	3,389,531	3,389,531	3,389,531	3,389,531	3,389,531
Expenditures - Operating	2,977,930	3,023,165	3,053,397	3,083,931	3,114,770	3,145,918	3,177,377	3,209,151	3,241,242	3,273,654	3,306,391
Plant Replacements Non-Recurring	68,750	34,300	0	0	0	0	0	0	0	0	0
Capital Improv Plan Expenditures	78,295	18,070	76,789	109,919	126	27,301	24,014	67,054	75,351	31,588	27,301
Transfer to R & R	500,000	600,000	600,000	600,000	500,000	500,000	200,000	100,000	100,000	100,000	100,000
Ending Balance	3,100,358	2,814,354	2,473,700	2,069,381	1,844,016	1,560,328	1,548,469	1,561,795	1,534,733	1,519,022	1,474,861

RESERVES

General R & R (Committed)	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	8,091,753	8,591,753	9,191,753	9,791,753	10,391,753	10,891,753	11,391,753	11,591,753	11,691,753	11,791,753	11,891,753
Deposits	500,000	600,000	600,000	600,000	500,000	500,000	200,000	100,000	100,000	100,000	100,000
Capital Improv Plan Expenditures	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	8,591,753	9,191,753	9,791,753	10,391,753	10,891,753	11,391,753	11,591,753	11,691,753	11,791,753	11,891,753	11,991,753

Working Capital/Resv Grand Total	11,692,111	12,006,107	12,265,453	12,461,134	12,735,769	12,952,081	13,140,222	13,253,548	13,326,486	13,410,775	13,466,614
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Restricted Capital Project 2013 -
Phase I Excess Revenue

	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	2,282,799	2,717,266	3,144,529	3,563,792	3,974,157	4,374,623	4,764,170	5,153,717	5,543,264	5,932,811	6,322,358
Deposits	434,467	427,263	419,263	410,365	400,466	389,547	389,547	389,547	389,547	389,547	389,547
Capital Improv Plan Expenditures	0	0	0	0	0	0	0	0	0	0	0
Project Wide Fund Expenditures	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	2,717,266	3,144,529	3,563,792	3,974,157	4,374,623	4,764,170	5,153,717	5,543,264	5,932,811	6,322,358	6,711,905

Note: Expenditures include PW fence replacements, utilizing the restricted funds, and reducing the amount funded by working capital.

Restricted Capital Project 2017 -
Phase II Excess Revenue

	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	508,128	629,738	749,896	840,253	959,315	1,077,611	1,195,469	1,313,327	1,431,185	1,549,043	1,666,901
Deposits	121,610	120,158	119,062	119,062	118,296	117,858	117,858	117,858	117,858	117,858	117,858
Capital Improv Plan Expenditures	0	0	0	0	0	0	0	0	0	0	0
Project Wide Fund Expenditures	0	0	28,705	0	0	0	0	0	0	0	0
Ending Balance	629,738	749,896	840,253	959,315	1,077,611	1,195,469	1,313,327	1,431,185	1,549,043	1,666,901	1,784,759

Note: Expenditures include PW fence replacements, utilizing the restricted funds, and reducing the amount funded by working capital.

FY20-21 Operating Budget	\$ 3,046,680
3 Months	\$ 761,670
4 Months	\$ 1,015,560

Board Direction:
Maintain a \$1.5M working capital balance at end of 5 year CIP with surplus going into General Reserves.

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6
ANNUAL MAINTENANCE ASSESSMENT

				FY2020-21	FY2021-22								
Maintenance Assessment Billed				0%	0%	-1.00%	-5.00%	-10.00%	-15.00%	-20.00%	-25.00%	-30.00%	
Unit	Village Name	Acres	# of Lots	\$ 3,300,761	\$ 3,300,761	\$3,267,753	\$3,135,723	\$2,970,685	\$2,805,647	\$2,640,609	\$2,475,571	\$2,310,533	
Phase #1													
101	Tall Trees	46.62	191	\$ 559.37	\$ 559.37	\$ 553.77	\$ 531.40	\$ 503.43	\$ 475.46	\$ 447.49	\$ 419.53	\$ 391.56	
104	Tall Trees	27.75	124	512.86	512.86	507.73	487.22	461.57	435.93	410.29	384.65	359.00	
105	Bridgeport @ Lake Sumter	120.48	246	1,122.37	1,122.37	1,111.15	1,066.26	1,010.14	954.02	897.90	841.78	785.66	
106	Virginia Trace	27.47	126	499.63	499.63	494.63	474.65	449.66	424.68	399.70	374.72	349.74	
107	Virginia Trace	39.37	167	540.27	540.27	534.86	513.25	486.24	459.23	432.21	405.20	378.19	
108	Virginia Trace	33.62	145	531.36	531.36	526.05	504.79	478.22	451.65	425.09	398.52	371.95	
108 Rec Trac A	Virginia Trace	0.47	1	1,077.10	1,077.10	1,066.33	1,023.24	969.39	915.53	861.68	807.82	753.97	
109	Virginia Trace	31.06	146	487.54	487.54	482.66	463.16	438.78	414.41	390.03	365.65	341.28	
110	Caroline	29.65	133	510.89	510.89	505.79	485.35	459.80	434.26	408.72	383.17	357.63	
111	Caroline	32.29	144	513.88	513.88	508.74	488.19	462.49	436.80	411.11	385.41	359.72	
111 Rec Trac C	Caroline	0.50	1	1,145.85	1,145.85	1,134.39	1,088.56	1,031.27	973.97	916.68	859.39	802.10	
112	Caroline	33.35	169	452.24	452.24	447.72	429.63	407.01	384.40	361.79	339.18	316.57	
113	Caroline	10.83	42	590.93	590.93	585.02	561.39	531.84	502.29	472.75	443.20	413.65	
114	Caroline	27.72	127	500.20	500.20	495.20	475.19	450.18	425.17	400.16	375.15	350.14	
115	Mallory Square	71.24	327	499.27	499.27	494.28	474.31	449.34	424.38	399.41	374.45	349.49	
116	Mallory Square	38.04	183	476.37	476.37	471.61	452.55	428.74	404.92	381.10	357.28	333.46	
116 Rec Trac A	Mallory Square	0.46	1	1,054.18	1,054.18	1,043.64	1,001.47	948.76	896.06	843.35	790.64	737.93	
117	Mallory Square	31.06	143	497.76	497.76	492.79	472.88	447.99	423.10	398.21	373.32	348.43	
118	Sabal Chase	42.74	211	464.21	464.21	459.56	441.00	417.78	394.57	371.36	348.15	324.94	
118 Rec Trac A	Sabal Chase	0.46	1	1,054.18	1,054.18	1,043.64	1,001.47	948.76	896.06	843.35	790.64	737.93	
119	Sabal Chase	16.44	85	443.24	443.24	438.81	421.08	398.92	376.76	354.59	332.43	310.27	
120	Sabal Chase	32.79	152	494.37	494.37	489.43	469.66	444.94	420.22	395.50	370.78	346.06	
121	Sabal Chase	27.34	131	478.28	478.28	473.50	454.37	430.46	406.54	382.63	358.71	334.80	
123	Largo	20.81	90	529.89	529.89	524.59	503.40	476.90	450.41	423.91	397.42	370.92	
125	Caroline	30.58	122	574.43	574.43	568.68	545.71	516.99	488.26	459.54	430.82	402.10	
Alexa	Mallory Square	9.29	66	322.57	322.57	319.35	306.45	290.32	274.19	258.06	241.93	225.80	
Carlton	Sabal Chase	10.30	76	310.59	310.59	307.48	295.06	279.53	264.00	248.47	232.94	217.41	
Cherry Vale	Tall Trees	9.35	68	315.11	315.11	311.96	299.35	283.60	267.84	252.09	236.33	220.58	
Elizabeth	Caroline	10.52	75	321.45	321.45	318.23	305.38	289.30	273.23	257.16	241.09	225.01	
Emmalee	Mallory Square	12.38	109	260.29	260.29	257.68	247.27	234.26	221.24	208.23	195.22	182.20	
Hampton	Sabal Chase	10.54	75	322.06	322.06	318.84	305.96	289.85	273.75	257.65	241.55	225.44	
Janeann	Mallory Square	8.30	57	333.70	333.70	330.37	317.02	300.33	283.65	266.96	250.28	233.59	
Katherine	Caroline	10.71	89	275.78	275.78	273.02	261.99	248.20	234.41	220.62	206.83	193.04	
Kaylee	Caroline	8.31	71	268.23	268.23	265.54	254.81	241.40	227.99	214.58	201.17	187.76	
Natalie	Mallory Square	9.84	75	300.67	300.67	297.66	285.64	270.60	255.57	240.54	225.50	210.47	
Newport	Largo	10.43	74	323.01	323.01	319.78	306.86	290.71	274.56	258.40	242.25	226.10	
Newport Rec Trac A	Rec Trac A	0.58	1	1,329.19	1,329.19	1,315.90	1,262.73	1,196.27	1,129.81	1,063.35	996.89	930.43	
Oak Bend	Tall Trees	9.42	83	260.09	260.09	257.49	247.09	234.08	221.08	208.08	195.07	182.07	
Oleander	Sabal Chase	11.37	101	257.99	257.99	255.41	245.09	232.19	219.29	206.39	193.49	180.59	
Richmond	Virginia Trace	10.61	79	307.78	307.78	304.71	292.40	277.01	261.62	246.23	230.84	215.45	
Stillwater	Virginia Trace	10.18	78	299.10	299.10	296.11	284.14	269.19	254.23	239.28	224.32	209.37	
Tanglewood	Sabal Chase	9.02	67	308.52	308.52	305.44	293.10	277.67	262.25	246.82	231.39	215.97	
Virgina Vine	Virginia Trace	8.03	58	317.28	317.28	314.11	301.42	285.55	269.69	253.83	237.96	222.10	
Lake Shore	Bridgeport @ Lake Shore Cottages	10.15	48	484.60	484.60	479.75	460.37	436.14	411.91	387.68	363.45	339.22	
Lake Shore Cottages Trac D	Rec Trac D	0.15	1	343.76	343.76	340.32	326.57	309.38	292.19	275.00	257.82	240.63	
Edgewater Bungalows	Bridgeport @ Creekside Landing	16.76	87	441.48	441.48	437.07	419.41	397.33	375.26	353.19	331.11	309.04	
Total Phase #1		969.38	4,646										

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6
ANNUAL MAINTENANCE ASSESSMENT

				FY2020-21	FY2021-22								
Maintenance Assessment Billed				0%	0%	-1.00%	-5.00%	-10.00%	-15.00%	-20.00%	-25.00%	-30.00%	
Unit	Village Name	Acres	# of Lots	\$ 3,300,761	\$ 3,300,761	\$3,267,753	\$3,135,723	\$2,970,685	\$2,805,647	\$2,640,609	\$2,475,571	\$2,310,533	
Phase #2													
122	Largo	70.50	341	\$ 473.80	\$ 473.80	\$ 469.06	\$ 450.11	\$ 426.42	\$ 402.73	\$ 379.04	\$ 355.35	\$ 331.66	
124	Largo	17.25	67	590.03	590.03	584.13	560.53	531.02	501.52	472.02	442.52	413.02	
126	Mallory Square	60.85	283	492.76	492.76	487.83	468.12	443.48	418.84	394.21	369.57	344.93	
127	Amelia	65.81	300	502.72	502.72	497.70	477.59	452.45	427.31	402.18	377.04	351.91	
128	Amelia	40.57	181	513.67	513.67	508.53	487.99	462.30	436.62	410.94	385.25	359.57	
129	Amelia	53.77	253	487.05	487.05	482.18	462.70	438.35	414.00	389.64	365.29	340.94	
130	Amelia	31.60	147	492.64	492.64	487.71	468.01	443.37	418.74	394.11	369.48	344.85	
131	Amelia	42.46	209	465.58	465.58	460.92	442.30	419.02	395.74	372.46	349.18	325.90	
171	Bridgeport @ Miona Shores	69.84	145	1,103.81	1,103.81	1,092.77	1,048.62	993.43	938.24	883.05	827.86	772.67	
171 Rec Trac D	Bridgeport @ Miona Shores	0.19	1	435.42	435.42	431.07	413.65	391.88	370.11	348.34	326.57	304.80	
678 Madison	Mallory Square	7.70	55	320.84	320.84	317.63	304.80	288.75	272.71	256.67	240.63	224.59	
700 Audrey	Amelia	10.39	76	313.30	313.30	310.17	297.63	281.97	266.30	250.64	234.97	219.31	
Total Phase #2		470.93	2,058										
Grand Total		1,440.31	6,704										
Budget - Revenue (96%)				\$ 3,168,731	\$ 3,168,731	\$ (31,688)	\$ (158,436)	\$ (316,873)	\$ (475,309)	\$ (633,746)	\$ (792,182)	\$ (950,619)	
Note: Revenue Reductions at 96%													
Tax Collector (2%)					\$ 66,016								

District 6 Fixed Asset Record

NOTES:

- 1) The report is divided into four responsibility categories: District 6, Project Wide, D6 Owned/Sumter County Maintained and Master Grading/Misc. The highlighted category description line also provides totals for each category.
- 2) Assumptions were necessary based on the asset description line especially in the area of the Road & Drainage combined costs listed on the Fixed Asset Record. In working with DPM, the following assumptions were utilized:
 - a. The Villa Road & Drainage costs were split 40% - Roads (District 6) and 60% Drainage (Project Wide).
 - b. The Non-Villa Road & Drainage costs were also split 40/60 with a further breakdown of Drainage costs to be 20% Project Wide and 80% Sumter County.

	District 6	District 6 Owned/County Maintained	Project Wide	Master Grading/Misc
161 - LAND				
Buffer	17,947	-	78,976	-
Landscape & Irrigation	23	-	11,962	453
Multi-Modal	-	-	35,626	-
Open Area	-	-	3,747	-
Parking Lot	1,710	-	238	-
Roads	111,443	430,414	-	-
Stormwater	-	-	230,696	-
164 - INFRASTR				
Collector Roads & Drainage	-	12,875,082	1,010,475	-
Fence	31,858	-	-	-
Grading-Stormwater	-	-	-	30,539,884
Landscape & Irrigation	-	-	3,031,334	-
Lighting	-	-	-	-
Multi-Modal	-	-	9,693	-
Ribbon Curbing	109,531	-	-	-
Roads	855,012	-	-	-
Roads & Drainage	256,096	13,333,580	2,202,359	-
Wetland Mitigation	-	-	724,178	-
Grand Total	1,383,621	26,639,076	7,339,285	30,540,337

DISTRICT 6 - WORKING CAPITAL & R & R FUNDS BALANCES

10% Maintenance Assessment Decrease

Working Capital (Unassigned)	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	3,503,534	3,100,358	2,497,481	2,239,954	1,918,762	1,776,524	1,575,963	1,447,231	1,243,684	999,749	767,165
Deposits	3,221,799	3,072,658	3,072,658	3,072,658	3,072,658	3,072,658	3,072,658	3,072,658	3,072,658	3,072,658	3,072,658
Expenditures - Operating	2,977,930	3,023,165	3,053,397	3,083,931	3,114,770	3,145,918	3,177,377	3,209,151	3,241,242	3,273,654	3,306,391
Plant Replacements Non-Recurring	68,750	34,300	0	0	0	0	0	0	0	0	0
Capital Improv Plan Expenditures	78,295	18,070	76,789	109,919	126	27,301	24,014	67,054	75,351	31,588	27,301
Transfer to R & R	500,000	600,000	200,000	200,000	100,000	100,000	0	0	0	0	0
Ending Balance	3,100,358	2,497,481	2,239,954	1,918,762	1,776,524	1,575,963	1,447,231	1,243,684	999,749	767,165	506,131

RESERVES

General R & R (Committed)	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	8,091,753	8,591,753	9,191,753	9,391,753	9,591,753	9,691,753	9,791,753	9,791,753	9,791,753	9,791,753	9,791,753
Deposits	500,000	600,000	200,000	200,000	100,000	100,000	0	0	0	0	0
Capital Improv Plan Expenditures	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	8,591,753	9,191,753	9,391,753	9,591,753	9,691,753	9,791,753	9,791,753	9,791,753	9,791,753	9,791,753	9,791,753

Working Capital/Resv Grand Total	11,692,111	11,689,234	11,631,707	11,510,515	11,468,277	11,367,716	11,238,984	11,035,437	10,791,502	10,558,918	10,297,884
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Restricted Capital Project 2013 -
Phase I Excess Revenue

	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	2,282,799	2,717,266	3,144,529	3,563,792	3,974,157	4,374,623	4,764,170	5,153,717	5,543,264	5,932,811	6,322,358
Deposits	434,467	427,263	419,263	410,365	400,466	389,547	389,547	389,547	389,547	389,547	389,547
Capital Improv Plan Expenditures	0	0	0	0	0	0	0	0	0	0	0
Project Wide Fund Expenditures	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	2,717,266	3,144,529	3,563,792	3,974,157	4,374,623	4,764,170	5,153,717	5,543,264	5,932,811	6,322,358	6,711,905

Note: Expenditures include PW fence replacements, utilizing the restricted funds, and reducing the amount funded by working capital.

Restricted Capital Project 2017 -
Phase II Excess Revenue

	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	508,128	629,738	749,896	840,253	959,315	1,077,611	1,195,469	1,313,327	1,431,185	1,549,043	1,666,901
Deposits	121,610	120,158	119,062	119,062	118,296	117,858	117,858	117,858	117,858	117,858	117,858
Capital Improv Plan Expenditures	0	0	0	0	0	0	0	0	0	0	0
Project Wide Fund Expenditures	0	0	28,705	0	0	0	0	0	0	0	0
Ending Balance	629,738	749,896	840,253	959,315	1,077,611	1,195,469	1,313,327	1,431,185	1,549,043	1,666,901	1,784,759

Note: Expenditures include PW fence replacements, utilizing the restricted funds, and reducing the amount funded by working capital.

FY20-21 Operating Budget	\$ 3,046,680
3 Months	\$ 761,670
4 Months	\$ 1,015,560

Board Direction:
Maintain a \$1.5M working capital balance at end of 5 year CIP with surplus going into General Reserves.

DISTRICT 6 - WORKING CAPITAL & R & R FUNDS BALANCES

15% Maintenance Assessment Decrease

Working Capital (Unassigned)	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	3,503,534	3,100,358	2,539,045	2,323,082	2,043,454	1,842,780	1,583,783	1,296,615	934,632	532,261	141,241
Deposits	3,221,799	2,914,222	2,914,222	2,914,222	2,914,222	2,914,222	2,914,222	2,914,222	2,914,222	2,914,222	2,914,222
Expenditures - Operating	2,977,930	3,023,165	3,053,397	3,083,931	3,114,770	3,145,918	3,177,377	3,209,151	3,241,242	3,273,654	3,306,391
Plant Replacements Non-Recurring	68,750	34,300	0	0	0	0	0	0	0	0	0
Capital Improv Plan Expenditures	78,295	18,070	76,789	109,919	126	27,301	24,014	67,054	75,351	31,588	27,301
Transfer to R & R	500,000	400,000	0	0	0	0	0	0	0	0	0
Ending Balance	3,100,358	2,539,045	2,323,082	2,043,454	1,842,780	1,583,783	1,296,615	934,632	532,261	141,241	-278,229

RESERVES

General R & R (Committed)	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	8,091,753	8,591,753	8,991,753	8,991,753	8,991,753	8,991,753	8,991,753	8,991,753	8,991,753	8,991,753	8,991,753
Deposits	500,000	400,000	0	0	0	0	0	0	0	0	0
Capital Improv Plan Expenditures	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	8,591,753	8,991,753	8,991,753	8,991,753	8,991,753	8,991,753	8,991,753	8,991,753	8,991,753	8,991,753	8,991,753

Working Capital/Resv Grand Total	11,692,111	11,530,798	11,314,835	11,035,207	10,834,533	10,575,536	10,288,368	9,926,385	9,524,014	9,132,994	8,713,524
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Restricted Capital Project 2013 -
Phase I Excess Revenue

	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	2,282,799	2,717,266	3,144,529	3,563,792	3,974,157	4,374,623	4,764,170	5,153,717	5,543,264	5,932,811	6,322,358
Deposits	434,467	427,263	419,263	410,365	400,466	389,547	389,547	389,547	389,547	389,547	389,547
Capital Improv Plan Expenditures	0	0	0	0	0	0	0	0	0	0	0
Project Wide Fund Expenditures	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	2,717,266	3,144,529	3,563,792	3,974,157	4,374,623	4,764,170	5,153,717	5,543,264	5,932,811	6,322,358	6,711,905

Note: Expenditures include PW fence replacements, utilizing the restricted funds, and reducing the amount funded by working capital.

Restricted Capital Project 2017 -
Phase II Excess Revenue

	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	508,128	629,738	749,896	840,253	959,315	1,077,611	1,195,469	1,313,327	1,431,185	1,549,043	1,666,901
Deposits	121,610	120,158	119,062	119,062	118,296	117,858	117,858	117,858	117,858	117,858	117,858
Capital Improv Plan Expenditures	0	0	0	0	0	0	0	0	0	0	0
Project Wide Fund Expenditures	0	0	28,705	0	0	0	0	0	0	0	0
Ending Balance	629,738	749,896	840,253	959,315	1,077,611	1,195,469	1,313,327	1,431,185	1,549,043	1,666,901	1,784,759

Note: Expenditures include PW fence replacements, utilizing the restricted funds, and reducing the amount funded by working capital.

FY20-21 Operating Budget	\$ 3,046,680
3 Months	\$ 761,670
4 Months	\$ 1,015,560

Board Direction:
Maintain a \$1.5M working capital balance at end of 5 year CIP with surplus going into General Reserves.

DISTRICT 6 - WORKING CAPITAL & R & R FUNDS BALANCES

20% Maintenance Assessment Decrease

Working Capital (Unassigned)	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	3,503,534	3,100,358	2,780,608	2,406,208	1,968,143	1,609,032	1,191,598	745,993	225,573	-335,235	-884,692
Deposits	3,221,799	2,755,785	2,755,785	2,755,785	2,755,785	2,755,785	2,755,785	2,755,785	2,755,785	2,755,785	2,755,785
Expenditures - Operating	2,977,930	3,023,165	3,053,397	3,083,931	3,114,770	3,145,918	3,177,377	3,209,151	3,241,242	3,273,654	3,306,391
Plant Replacements Non-Recurring	68,750	34,300	0	0	0	0	0	0	0	0	0
Capital Improv Plan Expenditures	78,295	18,070	76,789	109,919	126	27,301	24,014	67,054	75,351	31,588	27,301
Transfer to R & R	500,000	0	0	0	0	0	0	0	0	0	0
Ending Balance	3,100,358	2,780,608	2,406,208	1,968,143	1,609,032	1,191,598	745,993	225,573	-335,235	-884,692	-1,462,599

RESERVES

General R & R (Committed)	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	8,091,753	8,591,753	8,591,753	8,591,753	8,591,753	8,591,753	8,591,753	8,591,753	8,591,753	8,591,753	8,591,753
Deposits	500,000	0	0	0	0	0	0	0	0	0	0
Capital Improv Plan Expenditures	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	8,591,753	8,591,753	8,591,753	8,591,753	8,591,753	8,591,753	8,591,753	8,591,753	8,591,753	8,591,753	8,591,753

Working Capital/Resv Grand Total	11,692,111	11,372,361	10,997,961	10,559,896	10,200,785	9,783,351	9,337,746	8,817,326	8,256,518	7,707,061	7,129,154
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Restricted Capital Project 2013 -
Phase I Excess Revenue

	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	2,282,799	2,717,266	3,144,529	3,563,792	3,974,157	4,374,623	4,764,170	5,153,717	5,543,264	5,932,811	6,322,358
Deposits	434,467	427,263	419,263	410,365	400,466	389,547	389,547	389,547	389,547	389,547	389,547
Capital Improv Plan Expenditures	0	0	0	0	0	0	0	0	0	0	0
Project Wide Fund Expenditures	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	2,717,266	3,144,529	3,563,792	3,974,157	4,374,623	4,764,170	5,153,717	5,543,264	5,932,811	6,322,358	6,711,905

Note: Expenditures include PW fence replacements, utilizing the restricted funds, and reducing the amount funded by working capital.

Restricted Capital Project 2017 -
Phase II Excess Revenue

	Amended										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	508,128	629,738	749,896	840,253	959,315	1,077,611	1,195,469	1,313,327	1,431,185	1,549,043	1,666,901
Deposits	121,610	120,158	119,062	119,062	118,296	117,858	117,858	117,858	117,858	117,858	117,858
Capital Improv Plan Expenditures	0	0	0	0	0	0	0	0	0	0	0
Project Wide Fund Expenditures	0	0	28,705	0	0	0	0	0	0	0	0
Ending Balance	629,738	749,896	840,253	959,315	1,077,611	1,195,469	1,313,327	1,431,185	1,549,043	1,666,901	1,784,759

Note: Expenditures include PW fence replacements, utilizing the restricted funds, and reducing the amount funded by working capital.

FY20-21 Operating Budget	\$ 3,046,680
3 Months	\$ 761,670
4 Months	\$ 1,015,560

Board Direction:
Maintain a \$1.5M working capital balance at end of 5 year CIP with surplus going into General Reserves.



CAPITAL IMPROVEMENT PLAN

FISCAL YEARS 2021/22 - 2030/31

District 6
CIP Reserve Usage

Working Capital		FY21-22	FY22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31
462	Villa Wall Painting	18,070	16,007	38,715	126	27,301	23,320	10,757	7,253	31,588	27,301
462	Fence Painting	0	7,590	3,106	0	0	694	3,105	0	0	0
462	Road Rejuvenator	0	53,192	68,098	0	0	0	53,192	68,098	0	0
Total		18,070	76,789	109,919	126	27,301	24,014	67,054	75,351	31,588	27,301
General R&R											
633	No Budgeted Projects										
		0	0	0	0	0	0	0	0	0	0
Road R&R											
633	No Budgeted Projects										
		0	0	0	0	0	0	0	0	0	0
Restricted Capital Phase I											
633	No Budgeted Projects										
		0	0	0	0	0	0	0	0	0	0
Restricted Capital Phase II											
633	No Budgeted Projects										
		0	0	0	0	0	0	0	0	0	0
Annual Expenditures		18,070	76,789	109,919	126	27,301	24,014	67,054	75,351	31,588	27,301

10 Year Total Capital Improvement Plan Expenditures **457,513**

DISTRICT 6 CAPITAL IMPROVEMENT PLAN - ROADS

Villa	Phase	Sq Yards	Latest Improvements	Recommended Work	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Alexa Villas	1	5,558	Rejuvenator 17/18	Rej 22-23 / Rej 27-28		5,113					5,113			
Audrey Villas	2	6,956	Rejuvenator 17/18	Rej 22-23 / Rej 27-28		8,123					8,123			
Carlton Villas	1	8,829	Rejuvenator 17/18	Rej 22-23 / Rej 27-28		4,835					4,835			
Cherry Vale Villas	1	5,255	Rejuvenator 17/18	Rej 22-23 / Rej 27-28		5,387					5,387			
Edgewater Villas (Cottages West)	1	10,852	Mill & Overlay 16-17	Rej 22-23 / Rej 27-28		5,072					5,072			
Elizabeth Villas	1	5,855	Rejuvenator 17/18	Rej 22-23 / Rej 27-28		4,589					4,589			
Emmalee Villas	1	6,616	Mill & Overlay 16-17	Rej 22-23 / Rej 27-28		5,157					5,157			
Hampton Villas	1	5,513	Rejuvenator 17/18	Rej 22-23 / Rej 27-28		5,505					5,505			
Janeann Villas	1	4,988	Rejuvenator 17/18	Rej 22-23 / Rej 27-28		5,100					5,100			
Katherine Villas	1	5,817	Mill & Overlay 16-17	Rej 22-23 / Rej 27-28		4,311					4,311			
Kaylee Villas	1	4,932	Mill & Overlay 16-17	Rej 23-24 / Rej 28-29			6,400					6,400		
Lake Shore Cottages	1	8,696	Mill & Overlay 16-17	Rej 23-24 / Rej 28-29			9,984					9,984		
Madison Villas	2	6,795	Mill & Overlay 16-17	Rej 23-24 / Rej 28-29			6,087					6,087		
Natalie Villas	1	5,605	Rejuvenator 17/18	Rej 23-24 / Rej 28-29			5,352					5,352		
Newport Villas	1	6,129	Mill & Overlay 16-17	Rej 23-24 / Rej 28-29			4,537					4,537		
Oak Bend Villas	1	5,474	Mill & Overlay 16-17	Rej 23-24 / Rej 28-29			8,000					8,000		
Oleander Villas	1	6,505	Mill & Overlay 16-17	Rej 23-24 / Rej 28-29			5,639					5,639		
Richmond Villas	1	5,984	Rejuvenator 17/18	Rej 23-24 / Rej 28-29			5,036					5,036		
Stillwater Villas	1	5,544	Rejuvenator 17/18	Rej 23-24 / Rej 28-29			5,985					5,985		
Tanglewood Villas	1	5,248	Mill & Overlay 16-17	Rej 23-24 / Rej 28-29			4,828					4,828		
Virginia Vine Villas	1	4,686	Rejuvenator 17/18	Rej 23-24 / Rej 28-29			6,251					6,251		
TOTAL VILLA ROADS DISTRICT 6		131,837			\$0	\$53,192	\$68,098	\$0	\$0	\$0	\$53,192	\$68,098	\$0	\$0

10 Year Costs	
District 6 Capital Costs	\$0
District 6 Maintenance Costs	\$242,580
Grand Total	\$242,580

\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$53,192	\$68,098	\$0	\$0	\$0	\$53,192	\$68,098	\$0	\$0

Capital Costs - Includes mill/overlay and micro resurfacing projects.

Maintenance Costs - Includes rejuvenator projects and mill/overlay or micro resurfacing projects less than \$10,000

Rejuvenator applied two years after mill/overlay and every five years thereafter.

New price for rejuvenating, Feb 2021: 1-15,000 SY = \$0.92 and 15,001 to 30,000 SY = \$0.88

DISTRICT 6 WALL & ENTRY PAINTING

Descriptor/ Location	Phase	Type	Latest Major Improvement Date	Explanation	Recommended Work & Methodology		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Alexa Villas	1	Dura Tek Pre-Cast Concrete Villa Wall	2015/16	Painted	Cost x Sq Ft	Paint 25-26/30-31					882					882
Audrey Villas	2	Dura Tek Pre-Cast Concrete Villa Wall	2016/17	Painted	Cost x Sq Ft	Paint 22-23/27-28		944					944			
Bridgeport of Lake Sumter Gate	1	Dura Tek Pre-Cast Concrete Entry Wall w/wood/Styrofoam moldi	2013/14	Painted	Cost x Sq Ft	Paint 23-24/28-29			1,170						1,170	
Bridgeport of Miona Shores	2	Dura Tek Pre-Cast Concrete Entry Wall w/wood/Styrofoam moldi	2015/16	Painted	Cost x Sq Ft	Paint 22-23/26-27		5,250				5,250				
Carlton Villas	1	Dura Tek Pre-Cast Concrete Villa Wall	2017/18	Painted	Cost x Sq Ft	Paint 22-23/27-28		4,227					4,227			
Caroline Gate	1	Dura Tek Pre-Cast Concrete Entry Wall w/wood/Styrofoam moldi	2015/16	Painted	Cost x Sq Ft	Paint 23-24/28-29			2,793					2,793		
Cherry Vale Villas	1	Poured Concrete Villa Wall	2015/16	Painted	Cost x Sq Ft	Paint 25-26/30-31					8,763					8,763
Edgewater Villas	1	Dura Tek Pre-Cast Concrete Villa Wall	2015/16	Painted	Cost x Sq Ft	Paint 21-22/26-27	6,230					6,230				
Elizabeth Villas	1	Dura Tek Pre-Cast Concrete Villa Wall	2013/14	Painted	Cost x Sq Ft	Paint 23-24/28-29			3,536					3,536		
Emmalee Villas	1	PVC sign post w/lattice backing, Styrofoam sign covered w/stucco	2015/16	Painted	Cost x Sq Ft	Paint 25-26/30-31					63					63
Hampton Villas	1	Dura Tek Pre-Cast Concrete Villa Wall	2017/18	Painted	Cost x Sq Ft	Paint 22-23/27-28		4,582					4,582			
Janeann Villas	1	Dura Tek Pre-Cast Concrete Villa Wall	2015/16	Painted	Cost x Sq Ft	Paint 21-22/26-27	908					908				
Katherine Villas	1	PVC sign post w/lattice backing, Styrofoam sign covered w/stucco	2015/16	Painted	Cost x Sq Ft	Paint 25-26/30-31					63					63
Kaylee Villas	1	PVC sign post w/lattice backing, Styrofoam sign covered w/stucco	2014/15	Painted	Cost x Sq Ft	Paint 24-25/29-30				63					63	
Lake Shore		Concrete and Stucco			Cost x Sq Ft	Paint 23-24/28-29			924					924		
Largo Gate	2	Dura Tek Pre-Cast Concrete Entry Wall w/wood/Styrofoam moldi	2013/14	Painted	Cost x Sq Ft	Paint 23-24/29-30			1,344						1,344	
Madison Villas	2	Dura Tek Pre-Cast Concrete Villa Wall	2017/18	Painted	Cost x Sq Ft	Paint 22-23/27-28		941					941			
Mallory Hill Gate	1	Concrete block with stucco, Wood and Styrofoam trim	2015/16	Painted	Cost x Sq Ft	Paint 25-26/30-31					1,684					1,684
Natalie Villas	1	Dura Tek Pre-Cast Concrete Villa Wall	2015/16	Painted	Cost x Sq Ft	Paint 21-22/26-27	1,178					1,178				
Newport Villas	1	Dura Tek Pre-Cast Concrete Villa Wall	2015/16	Painted	Cost x Sq Ft	Paint 25-26/30-31					2,002					2,002
Oak Bend Villas	1	PVC sign post w/lattice backing, Styrofoam sign covered w/stucco	2014/15	Painted	Cost x Sq Ft	Paint 24-25/29-30				63					63	
Oleander Villas	1	PVC sign post w/lattice backing, Styrofoam sign covered w/stucco	2016/17	Painted	Cost x Sq Ft	Paint 22-23/27-28		63					63			
Richmond Villas	1	Dura Tek Pre-Cast Concrete Villa Wall	2013/14	Painted	Cost x Sq Ft	Paint 23-24/29-30			4,059						4,059	
Restricted Capital Project 2013 -	1	Dura Tek Pre-Cast Concrete Villa Wall	2013/14	Painted	Cost x Sq Ft	Paint 23-24/29-30			8,224						8,224	
Tall Trees Basin	1	Poured Concrete with Stucco dividing wall	2013/14	Painted	Cost x Sq Ft	Paint 23-24/29-30			4,805						4,805	
Tall Trees East	1	Concrete block with brick veneer, wood and Styrofoam trim	2015/16	Painted	Cost x Sq Ft	Paint 25-26/30-31					290					290
Tall Trees North Gate	1	Dura Tek Pre-Cast Concrete Entry Wall w/wood/Styrofoam moldi	2015/16	Painted	Cost x Sq Ft	Paint 25-26/30-31					1,638					1,638
Tall Trees South Face	2	Dura Tek Pre-Cast Concrete Wall	2013/14	Painted	Cost x Sq Ft	Paint 23-24/29-30			5,851						5,851	
Tanglewood Villas	1	Dura Tek Pre-Cast Concrete Villa Wall	2015/16	Painted	Cost x Sq Ft	Paint 21-22/26-27	607					607				
Unit 101, 104 Perimeter Wall	1	Poured Concrete with Stucco dividing wall	2015/16	Painted	Cost x Sq Ft	Paint 25-26/30-31					9,862					9,862
Virginia Trace East	1	Dura Tek Pre-Cast Concrete Entry Wall w/wood/Styrofoam moldi	2015/16	Painted	Cost x Sq Ft	Paint 25-26/30-31					2,054					2,054
Virginia Trace North	1	Dura Tek Pre-Cast Concrete Entry Wall w/wood/Styrofoam moldi	2014/15	Painted	Cost x Sq Ft	Paint 21-22/26-27	6,720					6,720				
Virginia Trace West	1	Dura Tek Pre-Cast Concrete Entry Wall w/wood/Styrofoam moldi	2015/16	Painted	Cost x Sq Ft	Paint 21-22/26-27	2,427					2,427				
Virginia Vine Villas	1	Dura Tek Pre-Cast Concrete Villa Wall	2013/14	Painted	Cost x Sq Ft	Paint 23-24/29-30			6,009						6,009	
Grand Total							\$18,070	\$16,007	\$38,715	\$126	\$27,301	\$23,320	\$10,757	\$7,253	\$31,588	\$27,301

10 Year Costs	
District 6 Capital Costs	\$0
District 6 Maintenance Costs	\$200,438
Grand Total	\$200,438

\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$18,070	\$16,007	\$38,715	\$126	\$27,301	\$23,320	\$10,757	\$7,253	\$31,588	\$27,301

Walls painted every five (5) years.
CURRENT PAINTING CONTRACT: \$.50 Dura-Tec Pre-Cast Concrete, \$.75 Dura-Tec Pre-Cast Concrete w/ Styrofoam Molding, \$2.00 PVC @ per Square Foot

DISTRICT 6 CAPITAL IMPROVEMENT PLAN - FENCES

Descriptor/Location		Phase	Year Built/ Acquired	Useful Life in Yrs	Measurement		Latest Major Improvement		Recommended Work & Methodology	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
					LF or SF		Date	Explanation											
Unit 110	Stillwater Borders	1	2004/05	15	708	LF	2013/14	Painted	Paint 23-24 / 27-28			2,081				2,081			
Unit 122	Bonita Blvd	2			1,678	LF			Paint 23-24 / 27-28			1,025				1,024			
Unit 124	Bonita Blvd	2			826	LF			Replace 22-23 / Paint 26-27		7,590				694				
TOTAL DISTRICT 6 FENCE					3,212					\$0	\$7,590	\$3,106	\$0	\$0	\$694	\$3,105	\$0	\$0	\$0

10 Year Costs	
District 6 Capital Costs	\$0
District 6 Maintenance Costs	\$14,495
Grand Total	\$14,495

\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$7,590	\$3,106	\$0	\$0	\$694	\$3,105	\$0	\$0	\$0

Fences painted every four (4) years, replaced every 15 years.

4 Board Replacement Cost per linear foot \$12.93

4 Board Painting Cost per linear foot \$1.24

FISCAL YEAR 2021-22 BUDGET REPORT
Fund: 06.201 DEBT SERVICE 1 - 2013 BONDS

ACCOUNT	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 04/30/21	2021-22 REQUESTED BUDGET	2021-22 RECMD BUDGET	2021-22 RECMD AMT CHANGE	2021-22 RECMD % CHANGE
ESTIMATED REVENUES								
325.111 DEBT SERVICE ASSESSMENT(REG)	3,080,711	2,985,276	2,985,276	2,916,931	4,992,458	4,992,458	2,007,182	67%
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	1,123,549	750,000	750,000	611,474	650,000	650,000	(100,000)	(13)%
361.103 INT INCOME - USB	24,540	0	0	1,897	3,100	3,100	3,100	
669.901 (ADD)/USE-WORKING CAPITAL	0	231,068	231,068	0	(1,848,189)	(1,848,189)	(2,079,257)	(900)%
TOTAL ESTIMATED REVENUES	4,228,800	3,966,344	3,966,344	3,530,302	3,797,369	3,797,369	(168,975)	(4)%
APPROPRIATIONS								
314 TAX COLLECTOR FEES	61,614	62,194	62,194	58,339	104,010	104,010	41,816	67%
321 ACCOUNTING SERVICES	0	1,000	1,000	0	1,000	1,000	0	0%
323 TRUSTEE SERVICES	8,620	14,258	14,258	8,620	8,620	8,620	(5,638)	(40)%
710 PRINCIPAL	1,475,000	1,520,000	1,520,000	0	1,510,000	1,510,000	(10,000)	(1)%
715 PRINCIPAL PREPAYMENT	1,055,000	750,000	750,000	620,000	650,000	650,000	(100,000)	(13)%
720 INTEREST	1,238,331	1,183,425	1,183,425	581,850	1,095,476	1,095,476	(87,949)	(7)%
730 MISC BOND EXPENSES	2,000	1,000	1,000	500	1,000	1,000	0	0%
918 TRANS TO GENERAL FUND	366,998	434,467	434,467	0	427,263	427,263	(7,204)	(2)%
TOTAL APPROPRIATIONS	4,207,563	3,966,344	3,966,344	1,269,309	3,797,369	3,797,369	(168,975)	(4)%

DISTRICT #6 - 2013 BOND RESERVE

Debt Service	2020-21 Amended Budget	2021-22 Requested Budget	2021-22 Recommd. Budget
Beginning Balance	1,313,615	1,082,547	1,082,547
Deposits	3,735,276	5,645,558	5,645,558
Expenditures	3,966,344	3,797,369	3,797,369
Ending Balance	1,082,547	2,930,736	2,930,736

FISCAL YEAR 2021-22 BUDGET REPORT
Fund: 06.202 DEBT SERVICE 2 - 2017 BONDS

ACCOUNT	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 04/30/21	2021-22 REQUESTED BUDGET	2021-22 RECMD BUDGET	2021-22 RECMD AMT CHANGE	2021-22 RECMD % CHANGE
ESTIMATED REVENUES								
325.111 DEBT SERVICE ASSESSMENT(REG)	2,199,668	2,148,448	2,148,448	2,089,905	3,088,974	3,088,974	940,526	44%
325.112 DEBT SERVICE ASSESSMENT(PRE-PA	942,543	500,000	500,000	442,720	500,000	500,000	0	0%
361.103 INT INCOME - USB	24,407	0	0	1,987	3,400	3,400	3,400	
669.901 (ADD)/USE-WORKING CAPITAL	0	55,454	55,454	0	(944,190)	(944,190)	(999,644)	(1803)%
TOTAL ESTIMATED REVENUES	3,166,618	2,703,902	2,703,902	2,534,612	2,648,184	2,648,184	(55,718)	(2)%
APPROPRIATIONS								
314 TAX COLLECTOR FEES	43,993	44,760	44,760	41,798	64,354	64,354	19,594	44%
321 ACCOUNTING SERVICES	0	1,000	1,000	0	1,000	1,000	0	0%
323 TRUSTEE SERVICES	8,521	11,707	11,707	0	8,522	8,522	(3,185)	(27)%
324 ARBITRAGE SERVICES	0	0	0	0	2,400	2,400		
710 PRINCIPAL	1,010,000	1,050,000	1,050,000	0	1,055,000	1,055,000	5,000	0%
715 PRINCIPAL PREPAYMENT	645,000	500,000	500,000	730,000	500,000	500,000	0	0%
720 INTEREST	1,022,238	973,825	973,825	482,313	895,750	895,750	(78,075)	(8)%
730 MISC BOND EXPENSES	2,000	1,000	1,000	500	1,000	1,000	0	0%
918 TRANS TO GENERAL FUND	173,698	121,610	121,610	0	120,158	120,158	(1,452)	(1)%
TOTAL APPROPRIATIONS	2,905,450	2,703,902	2,703,902	1,254,611	2,648,184	2,648,184	(55,718)	(2)%

DISTRICT #6 - 2017 BOND RESERVE

Debt Service	2020-21 Amended Budget	2021-22 Requested Budget	2021-22 Recommd. Budget
Beginning Balance	1,868,821	1,813,367	1,813,367
Deposits	2,648,448	3,592,374	3,592,374
Expenditures	2,703,902	2,648,184	2,648,184
Ending Balance	1,813,367	2,757,557	2,757,557