



Seat 1 - Kathy Porter, Chairman
Seat 2 - Ellen Cora, Supervisor
Seat 3 - Judy Biebesheimer, Supervisor
Seat 4 - Bill Jenness, Vice Chairman
Seat 5 - Tom Papin, Supervisor

Monthly Board Meetings are held at:

Budget Workshop - Savannah Recreation Center
1545 Buena Vista Blvd.
The Villages, Florida 32162

AGENDA

May 25, 2021

8:00 AM

The District encourages citizen participation in the democratic process and recognizes and protects the right of freedom of speech afforded to all. As the Board conducts the business of the District, rules of civility shall apply. District Board Supervisors, Staff members, and members of the public are to communicate respectfully. It is preferred that persons speak only when recognized by the Board Chair and, at that time, refrain from engaging in personal attacks or derogatory or offensive language. Persons who are deemed to be disruptive and negatively impact the efficient operation of the meeting shall be subject to removal after two verbal warnings.

Notice to Public: Audience Comments on all issues will be received by the Board.

1. Call to Order
 - A. Roll Call
 - B. Pledge of Allegiance
 - C. Observation of Moment of Silence
 - D. Welcome Meeting Attendees
 - E. Audience Comments

NEW BUSINESS:

2. Budget Review: FY21-22 Recommended Budget
Budget Review: FY21-22 Recommended Budget

REPORTS AND INPUT:

3. District Manager Reports
4. District Counsel Reports
5. Supervisor Comments
6. Adjourn

HOSPITALITY * STEWARDSHIP * INNOVATION & CREATIVITY * HARD WORK

NOTICE

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. Audio recordings of Board meetings, workshops or public hearings are available for purchase per Florida

Statute 119.07 through the District Clerk for \$1.00 per CD requested. Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (352) 751-3939 at least five calendar days prior to the meeting.

The Villages®
Community Development Districts
District 1

AGENDA REQUEST

TO: Board of Supervisors
Village Community Development District 1

FROM: Barbara Kays, Budget Director

DATE: 5/25/2021

SUBJECT: **Budget Review: FY21-22 Recommended Budget**

ISSUE: Budget Review: FY21-22 Recommended Budget

ANALYSIS/INFORMATION:

STAFF RECOMMENDATION:

MOTION:

ATTACHMENTS:

Description	Type
□ FY 2021-2022 Budget Packet	Cover Memo

The Villages®
Community Development Districts
Office of Management and Budget

DISTRICT #1 BUDGET WORKSHOP AGENDA

May 25, 2021

1. Economic Forecast
2. FY21-22 Recommended Revenues
3. FY21-22 Recommended Expenditures
4. Capital Improvement Plan
5. Working Capital/Reserve Balances
6. Maintenance Assessment Direction
7. Budget Timeline – Board Action
8. Next Board Action: Approve Proposed Budget - Regular Meeting June 11, 2021
8:00 a.m.
9. Supervisor Comments

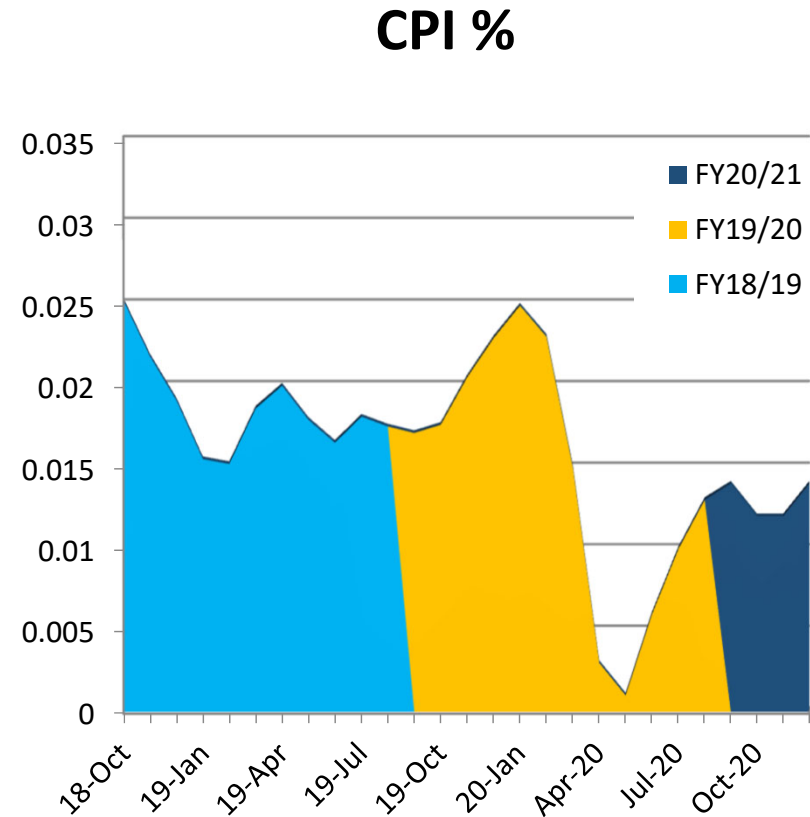
The Villages®
Community Development Districts
District 1

BUDGET WORKSHOP
Fiscal Year 2021-22

May 25, 2021

Local & Economic Overview

- Growth
- CPI – Current Increase (Chart)
- Interest rate fluctuations
- COVID-19
- Supply chain disruptions
- Minimum Wage Increase
 - Contractors/Vendors

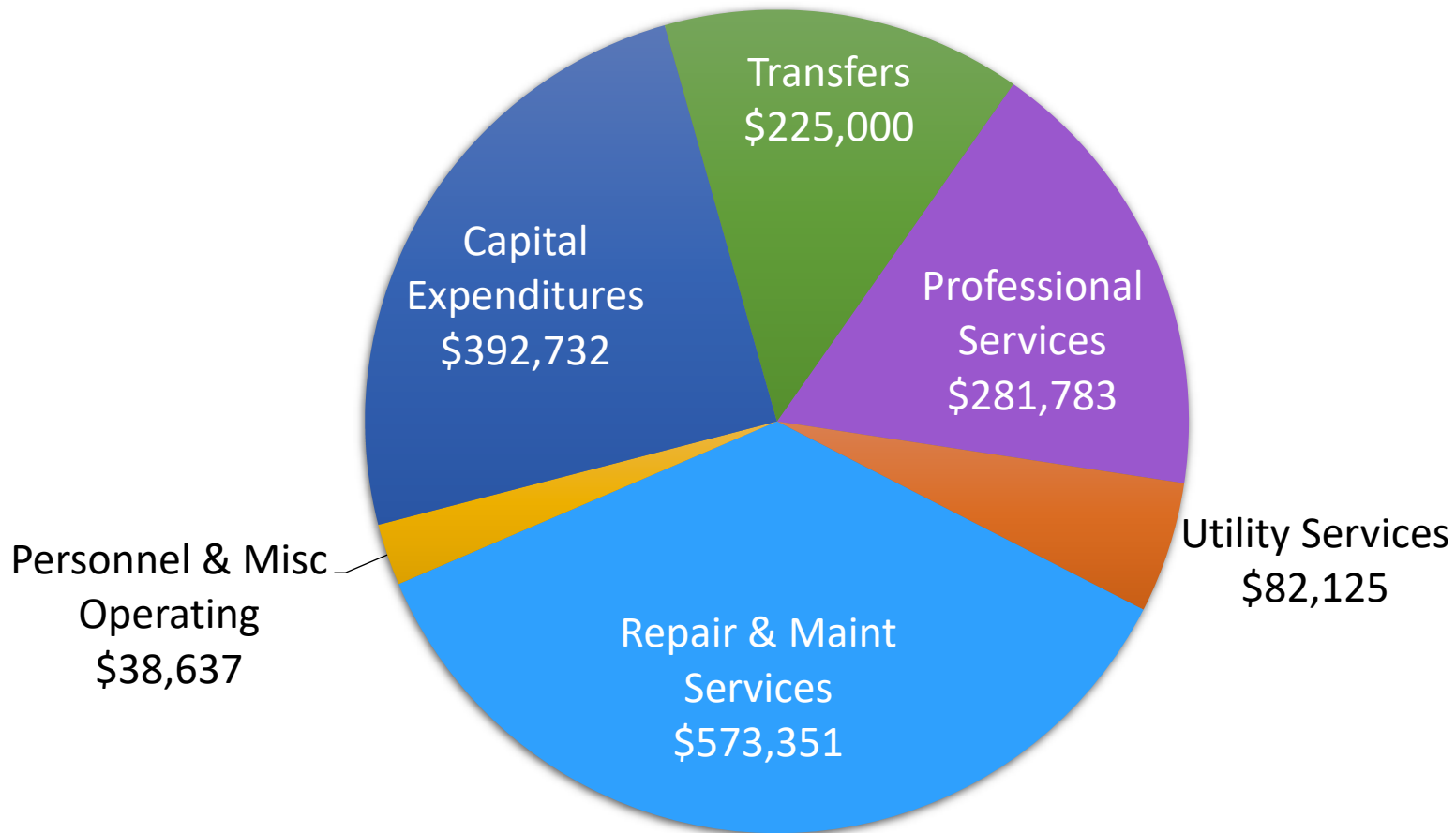


FY21-22 Revenue Comparison

	2020-21 Original Budget	2021-22 Recommended Budget	\$ Change	% Change
Maintenance Assessment	\$1,085,531	\$1,085,531	\$0	0%
Misc/Other Revenue	6,614	38,950	32,336	488.9%
Total Operating Revenue	\$1,092,145	\$1,124,481	\$32,336	2.9%
(Add)/Use – Working Capital	55,809	76,415	20,606	36.9%
(Add)/Use – Roads R&R	310,484	392,732	82,248	26.5%

- No Maintenance Assessment rate changes

District 1 Expenditures



FY21-22 Expenditure Comparison

	2020-21 Original Budget	2021-22 Recommended Budget	\$ Change	% Change
Personnel & Misc Operating	\$41,053	\$38,637	\$(2,416)	(5.9)%
Professional Services	269,136	281,783	12,647	4.7%
Utility Services	63,235	82,125	18,890	29.9%
Repair & Maintenance	549,530	573,351	23,821	4.3%
Capital Expenditures	310,484	392,732	82,248	26.5%
Transfer to Reserves	225,000	225,000	0	0.0%
Total Appropriations	\$1,458,438	\$1,593,628	\$135,190	9.3%

FY21-22 Expenditure Variances

- 311 Management Fees - \$8,630: 5% Placeholder
- 316 Deed Compliance Services – \$(4,030): Decrease of DRs/ARC: 514 cases vs 520 prior year
- 319 Other Professional Services - \$8,047: Increase in Environmental Services and Maxicom fees
- 431 Electricity - \$15,421: Increase based on historical activity to cover villa lighting, pumps, irrigation controllers and entry signs
- 462 Building/Structure Maintenance - \$54,703: Rejuvenator and Fence Painting per the CIP
- 464 Landscape Maintenance – Non-Recurring - \$(7,500): Decrease in plant replacements
- 468 Irrigation Repair - \$11,654: Increase based on prior activity
- 469 Other Maintenance - \$(34,232): Tree maintenance moved to 464/Landscape Maint Non-Recurring and other costs adjusted based on historical spending
- 633 Infrastructure - \$82,248: Mill & Overlay projects per the CIP

Working Capital & Reserve Balances Policy/Guidelines

PURPOSE

- To discuss potential development of a formal policy or guidelines to establish appropriate minimum levels of Working Capital and Reserve Balances.

Fund Balance - GASB

- Per Governmental Accounting Standards Board (GASB) Statement 34 and 54 established and further defined fund balance categories to assist users a better understanding of the purposes for which governments have chosen to use particular funds.
- Included in the past District 1 annual audits, an explanation for each of these classifications have also been provided. For District 1, in accordance to GASB 54 and as explained in the annual audit, there are currently two categories that are utilized:
 - **Unassigned:** Relates to the Working Capital balance. These are funds that have not be assigned to other funds and has not been restricted, committed or assigned to a specific purpose within the General Fund.
 - **Committed:** The General R & R Reserve balance along with the Villa Roads R & R Reserve balance are considered committed as they are to be used for specific purposes as established by the Board of Supervisors, the highest decision-making authority of the District.
- These two categories are considered as unrestricted funds.

Annual Budget Process

- Each year the Fund Balances are reviewed during annual budget process.
- The initial Beginning Balance amount is based on the prior year-end audited financial statements and highlighted within the annual audit.
- FY21-22 Budget Process:
 - Villa Roads R & R Reserve includes transfer of \$225,000
- Board of Supervisors may move or commit/de-commit funds among the Working Capital, General R & R Reserves, and Villa Roads R & R Reserves unrestricted balances at any time but typically occurs during the annual budget process.

Working Capital

- **DEFINITION:** Working Capital equals current assets less current liabilities.
- Unassigned/Unrestricted Funds, most liquid.
- Estimated Balance @ 9/30/22: \$1,068,805
- Operating Expenses: 4 months = \$245,528 / 6 months = \$368,292
- **USES:**
 - Provides funds during the fiscal year when maintenance assessment revenue is not being received or in the process of being received.
 - Can be used to balance budgets to avoid spikes to maintenance assessments rates on an annual basis. (Rate Stabilization)
 - Fund emergency/unforeseen expenditures.
 - Typically used as a funding source for budget amendment resolutions during the fiscal year.

General R & R Reserve Balances

- General Renewal & Replacement (R & R) Reserve balances are reviewed during annual budget process.
 - General R & R Reserve (Committed/Unrestricted) does not include a transfer in FY21-22. Estimated Balance @ 9/30/22: \$695K.
- USES:
 - Fund emergency/unforeseen expenditures i.e. hurricane/weather damages, depression repairs etc.
 - Fund replacement and new capital projects for sustainability, aesthetics, technology and other criteria as identified by Board of Supervisors.
 - Provide funds for increased Project Wide allocations or other rate stabilization needs if Working Capital funds are not available.
 - Places District in better standing with Bond Rating agencies as they look at reserve levels when rating current and future debt.

Road R & R Reserve Balances

- Road Renewal & Replacement (R & R) (Committed/Unrestricted) Reserve balances are reviewed during annual budget process. FY21/22 includes a transfer of \$225,000. Estimated Balance @ 9/30/22: \$167K.
- Uses:
 - Typically used for mill and overlay of villa road capital projects.

Options

- Staff has reviewed GFOA best practices and various policies for Reserve minimum levels and provides the following options for discussion purposes:
- Minimum Reserves equal to a percentage of Net Asset Value based on prior year audit. FY19-20 Fixed Asset Record:
 - D1 Net Asset Value (NAV): \$ 9.6M
 - 10% of D1 NAV: \$ 960K
 - 15% of D1 NAV: \$ 1.4M
 - 20% of D1 NAV: \$ 1.9M

District 1 Fixed Asset Record

District 1	District 1	District 1 Owned/County Maintained	Master Grading/Misc
161 - LAND	2,329,353	142,716	264,987
Buffer	74,604	-	-
Fence	150,475	-	-
Lake	170,109	-	8,746
Lake Construction	-	-	185,751
Landscape & Irrigation	145,949	-	-
Multi-Modal	651,971	-	-
Open Area	42,009	-	-
Parking Lot	3,279	-	-
Pond	24,111	-	40,494
Posts & Signs	35,397	-	-
Preserve	418,693	-	-
Roads	543,484	117,583	-
Roads & Drainage	27,227	25,133	-
Stormwater	22,637	-	-
Utilities	-	-	29,997
Water Distribution	19,407	-	-
164 - INFRASTRUCTURE	7,257,077	2,634,048	248,584
Entry Features	364,390	-	-
Force Main	17,873	-	-
Irrigation Pump	153	-	-
Landscape & Irrigation	1,053,545	-	-
Lift Station	34,630	-	-
Roads & Drainage	5,718,949	2,432,320	-
Street Lights	-	201,728	-
Utilities	-	-	248,584
Walls	67,537	-	-
Grand Total	9,586,430	2,776,764	513,572

Options

- Annually transfer an amount based on a percentage of the prior year depreciation costs of D1's assets.
 - FY19-20 Depreciation: \$693K
 - Annual Transfer:
 - 10% - \$ 70K
 - 25% - \$ 174K
 - 50% - \$ 347K
 - 75% - \$ 520K
 - 100% - \$ 693K

Working Capital and Reserves

	2020-21 Amended	2021-22	2022-23	2023-24	2024-25	2025-26	2029-30	2030-31
Working Capital								
Beginning Balance	1,201,029	1,145,220	1,068,805	1,043,661	1,001,486	983,709	695,345	627,766
Deposits	1,092,145	1,124,481	1,124,481	1,124,481	1,124,481	1,124,481	1,124,481	1,124,481
Expenditures – Operating	678,584	883,799	892,637	901,563	910,579	919,685	957,028	966,598
Plant Repl Non-Rec	58,000	50,500	0	0	0	0	0	0
Transfer to R & R	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000
Ending Balance	1,145,220	1,068,805	1,043,661	1,001,486	983,709	917,057	627,766	514,967
General R & R								
Beginning Balance	695,070	695,070	695,070	695,070	695,070	695,070	695,070	695,070
Deposits	0	0	0	0	0	50,000	50,000	50,000
Expenditures	0	0	0	0	0	10,707	141,584	0
Ending Balance	695,070	695,070	695,070	695,070	695,070	734,363	416,354	466,354
Villa Road R & R								
Beginning Balance	420,568	335,084	167,352	392,352	414,535	639,535	1,339,535	1,514,535
Deposits	225,000	225,000	225,000	225,000	225,000	175,000	175,000	175,000
Expenditures	310,484	392,732	0	202,817	0	0	0	0
Ending Balance	335,084	167,352	392,352	414,535	639,535	814,535	1,514,535	1,689,535

Maintenance Assessment History

- FY02-03 – (13)% Decrease
- FY03-04 – (18)% Decrease
- FY04-05 – 8% Increase
- FY05-06 – 4% Increase
- FY06-07 – (5)% Decrease
- FY08-09 – 4% Increase
- FY10-11 – 4% Increase
- FY11-12 – 10% Increase
- FY12-13 – 10% Increase
- FY17-18 – 10% Increase

Approve FY21-22 Proposed Budget
June 11, 2021 Regular Meeting

Public Hearing/Adopt FY21-22 Final Budget
September 10, 2021 Regular Meeting

Questions/Comments

Thank you!

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
Fund: 01.001 GENERAL FUND

ACCOUNT DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 04/30/21	2021-22 REQUESTED BUDGET	2021-22 RECMD BUDGET	2021-22 RECMD \$ CHG	2021-22 RECMD % CHG
ESTIMATED REVENUES								
325.211 MAINTENANCE ASSESSMENT	1,090,003	1,085,531	1,085,531	1,067,325	1,085,531	1,085,531	-	0.0%
334.901 ST FEMA CLAIM REIM	45,002	-	-	-	-	-	-	
341.908 ELECTRIC REIMBURSEMENT	46	-	-	50	-	-	-	
341.999 MISCELLANEOUS REVENUE	1,289	750	750	456	750	750	-	0.0%
361.101 INT INCOME - CFB	549	-	-	-	-	-	-	
361.102 INT INCOME - CASH EQUIV	15,946	5,864	5,864	1,195	2,200	2,200	(3,664)	(62.5)%
361.105 INTEREST INCOME-TAX COLLECTOR	406	-	-	-	-	-	-	
361.306 FLGIT-UNREALIZED GAIN/LOSS	19,090	-	-	205	900	900	900	
361.307 LTP UNREALIZED GAIN/LOSS	26,956	-	-	38,887	34,000	34,000	34,000	
361.309 FLFIT-UNREALIZED GAIN/LOSS	366	-	-	(146)	-	-	-	
361.409 FLFIT-REALIZED GAIN/LOSS	7,422	-	-	1,237	1,100	1,100	1,100	
361.410 VANGUARD-REALIZED GAIN/LOSS	-	-	-	1	-	-	-	
669.901 (ADD)/USE-WORKING CAPITAL	-	55,809	55,809	-	76,415	76,415	20,606	36.9%
669.904 (ADD)/USE-ROADS R&R	-	310,484	310,484	-	392,732	392,732	82,248	26.5%
TOTAL ESTIMATED REVENUES	1,207,075	1,458,438	1,458,438	1,109,210	1,593,628	1,593,628	135,190	9.3%
APPROPRIATIONS								
111 EXECUTIVE SALARIES	8,800	16,000	16,000	6,000	16,000	16,000	-	0.0%
211 SOCIAL SECURITY TAXES	498	992	992	372	992	992	-	0.0%
212 MEDICARE TAXES	175	232	232	87	232	232	-	0.0%
241 WORKER'S COMPENSATION	31	46	46	22	27	27	(19)	(41.3)%
311 MANAGEMENT FEES	157,550	172,593	172,593	100,683	181,223	181,223	8,630	5.0%
312 ENGINEERING SERVICES	8,361	14,100	13,600	5,566	14,100	14,100	-	0.0%
313 LEGAL SERVICES	1,700	5,000	5,000	3,959	5,000	5,000	-	0.0%
314 TAX COLLECTOR FEES	21,792	22,616	22,616	21,338	22,616	22,616	-	0.0%
316 DEED COMPLIANCE SVCS	59,883	41,593	41,593	24,263	37,563	37,563	(4,030)	(9.7)%
318 TECHNOLOGY SERVICES	5,384	-	-	-	-	-	-	
319 OTHER PROFESSIONAL SVCS	17,439	13,234	15,734	4,399	21,281	21,281	8,047	60.8%
322 AUDITING SERVICES	7,500	7,500	7,500	5,625	7,500	7,500	-	0.0%
343 SYSTEMS MGMT SUPPORT	2,363	2,911	2,911	1,113	3,034	3,034	123	4.2%
344 PAYROLL SERVICES	-	162	162	207	352	352	190	117.3%
349 MISC CONTRACTUAL SVCS	4,038	-	-	-	-	-	-	
401 TRAVEL & PER DIEM	-	3,000	1,000	-	-	-	(3,000)	(100.0)%
412 POSTAGE	-	100	100	-	100	100	-	0.0%
431 ELECTRICITY	42,004	44,172	44,172	22,519	59,593	59,593	15,421	34.9%
434 IRRIGATION WATER	19,348	19,063	19,063	13,343	22,532	22,532	3,469	18.2%
442 EQUIPMENT RENTAL	-	500	500	-	500	500	-	0.0%
451 CASUALTY & LIABILITY INSUR	5,895	5,860	5,860	5,895	6,650	6,650	790	13.5%
461 EQUIPMENT MAINTENANCE	-	500	500	-	500	500	-	0.0%
462 BUILDING/STRUCTURE MAINT	73,729	89,967	89,967	22,068	144,670	144,670	54,703	60.8%
463 LANDSCAPE MAINT-RECURRING	250,666	257,494	257,494	132,915	256,690	256,690	(804)	(0.3)%
464 LANDSCAPE MAINT-NON RECURRING	60,483	58,000	58,000	26,478	50,500	50,500	(7,500)	(12.9)%
468 IRRIGATION REPAIR	23,236	21,021	21,021	11,089	32,675	32,675	11,654	55.4%
469 OTHER MAINTENANCE	118,915	122,548	122,548	26,459	88,316	88,316	(34,232)	(27.9)%
471 PRINTING & BINDING	70	500	500	73	500	500	-	0.0%
493 PERMITS & LICENSES	175	750	750	175	250	250	(500)	(66.7)%
497 LEGAL ADVERTISING	1,690	2,000	2,000	653	2,000	2,000	-	0.0%
522 OPERATING SUPPLIES	-	500	500	-	500	500	-	0.0%
633 INFRASTRUCTURE	281,825	310,484	310,484	177,869	392,732	392,732	82,248	26.5%
912 TRANS TO OTHER ROADS	225,000	225,000	225,000	131,250	225,000	225,000	-	0.0%
TOTAL APPROPRIATIONS	1,398,550	1,458,438	1,458,438	744,420	1,593,628	1,593,628	135,190	9.3%

District 1 Account Descriptions

110- Personnel Services

Based on 16 meetings for 5 Supervisors at \$200 per supervisor per meeting

311- Management Fees

District's allocated portion of General Government expenses. 5% increase as placeholder until the cost allocation process is completed.

312- Engineering Services

Miscellaneous engineering services as needed for the District including water resource management

313- Legal Services

Costs to have legal representation at board meetings and research conducted by the attorney on the Board's behalf.

314- Tax Collector Fees

Fees charged by the county for collecting maintenance assessments. (2% of total assessment)

316- Deed Compliance Services

The District's allocated portion of Community Standards determined by the number of Deed Restriction complaints (DRs) and architectural

318- Technology Services

District's allocated portion of General Government IT expenses. Budget is now included in Management Fees amount.

319- Other Professional Services

Breedlove, Dennis, & Associates - Management of all protected wildlife in District Preserves.

Maxicom - Irrigation systems monitoring.

PFM, US Bank & LTIP- Costs for investment management services.

322- Auditing Services

Fees for external auditing firm to perform interim audits mid-year and final audits at year-end

343- Systems Management Support

Costs for providing District email accounts and related online security to District Supervisors and wireless connections for irrigation controller radios

344- Payroll Services

Fees for payroll processing for Board Supervisors

349- Misc Contractual Services

Any other contracted services not outlined above such as Hurricane Irma consultant services.

401- Travel & Per Diem

Supervisors to attend annual FASD conference

412- Postage

Miscellaneous District-related mailings.

431- Electricity

Electric costs for street lights, entry lighting, irrigation pumps, and aerators.

434- Irrigation Water

Irrigation costs for cul-de-sacs and villa entry areas.

442- Equipment Rental

Rental of equipment such as directional signs and pumps for moving water from flooded areas.

451- Casualty & Liability Insurance

Insurance for property owned by the district; Liability insurance for the Board Supervisors.

461- Equipment Maintenance

Miscellaneous maintenance costs as needed

District 1 Account Descriptions

462- Building/Structure Maintenance

Aerator Maintenance
Asphalt repairs and striping & Concrete repairs
Storm drain repair
Backflow Inspections & Repairs
Pump Station maintenance
Fence & Wall Paintings & Repairs
Sign Maintenance & Replacement
Storm Drain & Tunnel repairs as needed
Tunnel Solar lighting
Miscellaneous repairs

CIP Items:

Fence Painting - No projects scheduled
Multi-Modal Path rejuvenator - Bandaras to Tunnel M-1, Morse/Soledad to Golf, and Mores/West Side
Road rejuvenator - Villa de la Mesa, Villa de Laguna West, and Villa Valdez

463- Landscape Maintenance Recurring

Landscape contracts for mowing Right-of-Ways, Villas, Cul-de-Sacs, and common areas; keeping all areas weed free all areas weed free, fertilized and irrigated; 4 Annual change-outs per year.
Pine straw - Change-out twice per year

464- Landscape Maintenance Non-Recurring

Plant replacement as needed

468- Irrigation Repair

Repairs on sprinkler heads, nozzles, and broken pipes. Replace irrigation gate valves.

469- Other Maintenance

Light Sweeps - costs include bulb replacements, fixtures, and wiring for exterior landscape lights.
Pressure Wash Villa entries and walls
Inspect/Clean storm drains and 33 sediment basins.
Spray wetland(s) for invasive plant species
Remove invasive species in Tierra Golf Course Mitigation Area
Aquatic Weed Control in water retention areas
Miscellaneous repairs
Preserve & Wetland Mowing
Bee Prevention
Maintenance of Wetland areas
Street sweeping

471- Printing & Binding

Printing and binding

493- Permits & Licenses

Annual license for Special Districts

497- Legal Advertising

Public notices for board meetings and budget workshops

522- Operating Supplies

Miscellaneous supplies such as nuts, bolts, stop stickers etc.

633- Capital Infrastructure

CIP Items:

Mill/Overlay - Rio Grande, San Antonio Villa, San Miguel Villa, and Villa de la Vista West

912- Transfer to Other Rds.

Funds transferred into the Road R&R for future villa road projects as identified in the Capital Improvement Plan.

DISTRICT 1 - WORKING CAPITAL / R & R FUND BALANCES

Working Capital (Unassigned)	Amend										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	1,201,029	1,145,220	1,068,805	1,043,661	1,001,486	983,709	917,057	849,063	789,445	695,345	627,766
Deposits	1,092,145	1,124,481	1,124,481	1,124,481	1,124,481	1,124,481	1,124,481	1,124,481	1,124,481	1,124,481	1,124,481
Expenditures - Operating	678,584	883,799	892,637	901,563	910,579	919,685	928,882	938,171	947,552	957,028	966,598
Plant Replacements Non-Recurring	58,000	50,500									
Capital Improvement Plan Expenditures	186,370	41,597	31,988	40,092	6,679	46,448	38,593	20,929	46,029	10,032	45,682
Transfer/ Deposit to R & R	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000
Ending Balance	1,145,220	1,068,805	1,043,661	1,001,486	983,709	917,057	849,063	789,445	695,345	627,766	514,967

RESERVES

General R & R (Committed)	Amend										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	695,070	695,070	695,070	695,070	695,070	695,070	734,363	684,195	640,682	507,938	416,354
Deposits	0	0	0	0	0	50,000	50,000	50,000	50,000	50,000	50,000
Capital Improvement Plan Expenditures	0	0	0	0	0	10,707	100,168	93,513	182,744	141,584	0
Ending Balance	695,070	695,070	695,070	695,070	695,070	734,363	684,195	640,682	507,938	416,354	466,354

Villa Roads R & R (Committed)	Amend										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	420,568	335,084	167,352	392,352	414,535	639,535	814,535	989,535	1,164,535	1,339,535	1,514,535
Deposits	225,000	225,000	225,000	225,000	225,000	175,000	175,000	175,000	175,000	175,000	175,000
Capital Improvement Plan Expenditures	310,484	392,732	0	202,817	0	0	0	0	0	0	0
Ending Balance	335,084	167,352	392,352	414,535	639,535	814,535	989,535	1,164,535	1,339,535	1,514,535	1,689,535

FY 20-21 Operating Budget	\$ 736,584
3 Months	\$ 184,146
4 Months	\$ 245,528

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 1

ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed

Maintenance Assessments Billed				\$ 1,130,762	\$ 1,130,762	\$ 1,130,762
				0%	0%	0%
				2019-20	2020-21	2021-22
Unit #	Village Name	Acres	# of Lots	Assessment Per Lot		
Phase #1						
1	Rio Grande	34.64	168	\$ 336.20	\$ 336.20	\$ 336.20
2	Rio Grande	58.31	276	344.48	\$ 344.48	\$ 344.48
3	Rio Grande	12.29	44	455.43	\$ 455.43	\$ 455.43
4	Rio Ponderosa	74.59	338	359.82	\$ 359.82	\$ 359.82
5	De La Vista	18.20	69	430.08	\$ 430.08	\$ 430.08
6	Rio Grande	5.07	17	486.28	\$ 486.28	\$ 486.28
7	Hacienda	35.16	136	421.54	\$ 421.54	\$ 421.54
13a aka 70	De Allende	14.85	24	1,008.88	\$ 1,008.88	\$ 1,008.88
683	Rio Grande Villas	10.30	80	209.93	\$ 209.93	\$ 209.93
684	San Pedro Villas	9.54	72	216.04	\$ 216.04	\$ 216.04
685	DeLaguna Villas	8.54	51	273.03	\$ 273.03	\$ 273.03
686	De La Mesa Villas	21.34	139	250.32	\$ 250.32	\$ 250.32
687	Patio Villas	13.45	112	195.81	\$ 195.81	\$ 195.81
688	De La Vista North Villas	8.15	60	221.48	\$ 221.48	\$ 221.48
690	De La Vista South Villas	10.03	75	218.05	\$ 218.05	\$ 218.05
691	De Laguna West Villas	6.48	39	270.92	\$ 270.92	\$ 270.92
Total Phase #1		340.94	1700			
Phase #2						
8	Hacienda	10.28	40	\$ 419.04	\$ 419.04	\$ 419.04
9	Hacienda	47.46	200	386.92	\$ 386.92	\$ 386.92
9	TRACT J	1.85	1	3,016.45	\$ 3,016.45	\$ 3,016.45
9	TRACT T	0.02	1	32.61	\$ 32.61	\$ 32.61
9	TRACT U	0.32	1	521.76	\$ 521.76	\$ 521.76
10	Rio Ranchero	37.04	167	361.64	\$ 361.64	\$ 361.64
11	Palo Alto	11.50	54	347.24	\$ 347.24	\$ 347.24
12	Palo Alto	6.46	29	363.21	\$ 363.21	\$ 363.21
13	Palo Alto	54.20	243	363.68	\$ 363.68	\$ 363.68
13	TRACT C	1.39	1	2,266.41	\$ 2,266.41	\$ 2,266.41
14	De La Vista	45.31	205	360.38	\$ 360.38	\$ 360.38
14	TRACT I	0.30	1	489.15	\$ 489.15	\$ 489.15
14	TRACT R	0.11	1	179.36	\$ 179.36	\$ 179.36
14	TRACT T	0.13	1	211.97	\$ 211.97	\$ 211.97
15	De La Vista	18.72	85	359.10	\$ 359.10	\$ 359.10
16	Tierra Del Sol	22.80	87	427.31	\$ 427.31	\$ 427.31
17	Tierra Del Sol	26.21	100	427.36	\$ 427.36	\$ 427.36
692	San Antonio Villas	10.17	80	207.28	\$ 207.28	\$ 207.28
693	Valdez Villas	9.26	78	193.57	\$ 193.57	\$ 193.57
694	San Miguel Villas	7.46	55	221.16	\$ 221.16	\$ 221.16
695	De La Vista West Villas	19.54	158	201.65	\$ 201.65	\$ 201.65
696	Tierra Grande Villas	11.45	58	321.89	\$ 321.89	\$ 321.89
698	La Paloma Villas	10.58	81	212.97	\$ 212.97	\$ 212.97
Total Phase #2		352.56	1727			
Grand Total		693.50	3,427			
Budget - Revenue (96%)						\$ 1,085,531
Tax Collector (2%)						\$ 22,616

**FY 2021-22
DISTRICT 1
CAPITAL PROJECTS**

Account	Location	Description	Requested	Recom	Funding Source
633	Rio Grande	Mill & Overlay	\$ 92,722	\$ 92,722	Villa Roads R&R
	San Antonio Villa	Mill & Overlay	\$ 86,981	\$ 86,981	Villa Roads R&R
	San Miguel Villa	Mill & Overlay	\$ 60,550	\$ 60,550	Villa Roads R&R
	Villa de la Vista West	Mill & Overlay	\$ 152,479	\$ 152,479	Villa Roads R&R
	Total District 1 Capital Projects		\$ 392,732	\$ 392,732	

District 1 Fixed Asset Record

NOTES:

- 1) The report is divided into three responsibility categories: District 1, D1 Owned/Sumter County Maintained and Master Grading/Misc. The highlighted category description line also provides totals for each category.
- 2) Assumptions were necessary based on the asset description line especially in the area of the Road & Drainage combined costs listed on the Fixed Asset Record. In working with DPM, the following assumptions were utilized:
 - a. The Non-Villa Road & Drainage costs were also split 40/60 with a further breakdown of Drainage costs to be 20% District 1 and 80% Sumter County.

District 1	District 1	District 1 Owned/County Maintained	Master Grading/Misc
161 - LAND	2,329,353	142,716	264,987
Buffer	74,604	-	-
Fence	150,475	-	-
Lake	170,109	-	8,746
Lake Construction	-	-	185,751
Landscape & Irrigation	145,949	-	-
Multi-Modal	651,971	-	-
Open Area	42,009	-	-
Parking Lot	3,279	-	-
Pond	24,111	-	40,494
Posts & Signs	35,397	-	-
Preserve	418,693	-	-
Roads	543,484	117,583	-
Roads & Drainage	27,227	25,133	-
Stormwater	22,637	-	-
Utilities	-	-	29,997
Water Distribution	19,407	-	-
164 - INFRASTRUCTURE	7,257,077	2,634,048	248,584
Entry Features	364,390	-	-
Force Main	17,873	-	-
Irrigation Pump	153	-	-
Landscape & Irrigation	1,053,545	-	-
Lift Station	34,630	-	-
Roads & Drainage	5,718,949	2,432,320	-
Street Lights	-	201,728	-
Utilities	-	-	248,584
Walls	67,537	-	-
Grand Total	9,586,430	2,776,764	513,572



CAPITAL IMPROVEMENT PLAN
FISCAL YEARS 2021/22 - 2030/31

District 1

CIP Reserve Usage

		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Working Capital											
462	Fence Painting / Repl under \$10,000	14,065	11,059	7,154	6,679	13,359	11,059	-	13,091	10,032	12,593
462	Villa Wall Painting	-	-	-	-	20,346	-	-	-	-	20,346
462	Road Rejuvenator	20,022	20,929	32,938	-	12,743	20,024	20,929	32,938	-	12,743
462	Multimodal Path - Rejuvenator	7,510	-	-	-	-	7,510	-	-	-	-
		\$ 41,597	\$ 31,988	\$ 40,092	\$ 6,679	\$ 46,448	\$ 38,593	\$ 20,929	\$ 46,029	\$ 10,032	\$ 45,682
General R&R											
633	Replace Fence: San Pedro ROW	-	-	-	-	-	-	-	-	27,336	-
633	Replace Fence: Hudson Morse Parr Preserve	-	-	-	-	-	-	-	-	114,248	-
633	Replace Fence: Mark Gary Morse Preserve	-	-	-	-	-	-	-	98,796	-	-
633	Replace Fence: Mike West Preserve	-	-	-	-	-	-	-	72,724	-	-
633	Replace Fence: DW Matthews Preserve	-	-	-	-	-	31,560	-	-	-	-
633	Replace Fence: DW Matthews Preserve	-	-	-	-	-	68,608	-	-	-	-
633	Replace Fence: Richard L. Murray Wildlife Preserve	-	-	-	-	-	-	93,513	-	-	-
633	Replace Fence: Unit 9	-	-	-	-	10,707	-	-	-	-	-
633	Replace Fence: Sediment Sump - Unit 4	-	-	-	-	-	-	-	11,224	-	-
		\$0	\$0	\$0	\$0	\$10,707	\$100,168	\$93,513	\$182,744	\$141,584	\$0
Road R&R											
633	Mill & Overlay: Rio Grande	92,722	-	-	-	-	-	-	-	-	-
633	Mill & Overlay: San Antonio Villa	86,981	-	-	-	-	-	-	-	-	-
633	Mill & Overlay: San Miguel Villa	60,550	-	-	-	-	-	-	-	-	-
633	Mill & Overlay: Tierra Grande	-	-	113,550	-	-	-	-	-	-	-
633	Mill & Overlay: Villa de la Paloma	-	-	89,267	-	-	-	-	-	-	-
633	Mill & Overlay: Villa de la Vista West	152,479	-	-	-	-	-	-	-	-	-
		\$392,732	\$0	\$202,817	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Restricted Capital Phase II											
633	No Budgeted Projects	-	-	-	-	-	-	-	-	-	-
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Annual Expenditures		\$434,329	\$31,988	\$242,909	\$6,679	\$57,155	\$138,761	\$114,442	\$228,773	\$151,616	\$45,682
Total 10 YR Capital Improvement Plan Expenditures										\$1,452,334	

DISTRICT # 1 CAPITAL IMPROVEMENT PLAN - FENCE COSTS

FENCE REPLACEMENT

District # 1 Fence Replacement	Descriptor/ Location	Phase	Useful Life	Measurement LF or SF		Fence Condition	Style of Boards	LATEST IMPROVEMENT		RECOMMENDED WORK & METHODOLOGY	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
								Date	Explanation											
Unit 17	16 Tee Box (Tierra)	2	15	800	LF	Excellent	3	FY 15-16	Replaced	Replace FY 31-32										
San Pedro ROW	Unit 1 - Tract 3, Unit 4 Tract K	1	15	1,700	LF	Excellent	3	FY 14-15	Replaced	Replace FY 29-30									\$27,336	
Juarez Way	Unit 4 - Tract H	1	15	580	LF	Fair	3	FY 14-15	Replaced	Replace FY 29-30									\$9,326	
Hudson Morse Parr Preserve*	Unit 14 & Unit 17	2	15	7,105	LF	Fair/Good	3	FY 14-15	Replaced	Replace FY 29-30									\$114,248	
Mark Gary Morse Preserve*	Unit 14	2	15	7,200	LF	Fair/Good	3	FY 13-14	Replaced	Replace FY 28-29								\$98,796		
J.E. Parker Preserve	Unit 5	1	15	1,100	LF	Fair	3	FY 14-15	Replaced	Replace FY 31-32										
Mike West Preserve	Unit 698 Villa Paloma	2	15	5,300	LF	Fair	3	FY 13-14	Replaced	Replace FY 28-29								\$72,724		
DW Mathews Preserve*	Unit 5 Behind Homes & Top of Wall	1	15	2,300	LF	Excellent	3	FY 11-12	Replaced	Replace FY 26-27						\$31,560				
DW Mathews Preserve*	Unit 4 Behind Unit 4 & Patio Villas	1	15	5,000	LF	Excellent	3	FY 11-12	Replaced	Replace FY 26-27						\$68,608				
Richard L. Murray Wildlife Preserve	Unit 4	1	15	6,815	LF	Fair	3	FY 12-13	Replaced	Replace FY 27-28							\$93,513			
Unit 9	Morse Boulevard - Tract W		15	980	LF	Excellent	2	FY 10-11	New - path project	Replace FY 25-26					\$10,707					
Sediment Sump - Unit 4	Tract F & G		15	818	LF		3	FY 13-14	Replaced	Replace FY 28-29								\$11,224		
Sediment Sump - Unit 5	Tract 8 San Marino Drive		15	314	LF		3	FY 13-14	Replaced	Replace FY 28-29								\$4,309		
Sediment Sump - Unit 14	Tract C, F & G		15	640	LF		3			Replace FY 28-29								\$8,782		
TOTALS				40,652 LF							\$0	\$0	\$0	\$0	\$10,707	\$100,168	\$93,513	\$195,835	\$150,910	\$0

FENCE PAINTING/REPLACEMENT

District # 1 Fence Painting	Descriptor/ Location	Phase	Useful Life	Measurement LF or SF		Condition	Style of Boards	LATEST MAJOR IMPROVEMENT		RECOMMENDED WORK	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
								Date	Explanation											
Unit 17	16 Tee Box (Tierra)	2	15	800	LF	Excellent	3	FY 15-16	Replaced	Paint FY 22-23 / 26-27		\$784				\$784				\$784
San Pedro ROW	Unit 1 - Tract 3, Unit 4 Tract K	1	15	1,700	LF	Excellent	3	FY 14-15	Replaced	Paint FY 22-23 / 29-30		\$1,666				\$1,666				
Juarez Way	Unit 4 - Tract H	1	15	580	LF	Fair	3	FY 14-15	Replaced	Paint FY 22-23 / 26-27		\$568				\$568				
Hudson Morse Parr Preserve		2	15	7,105	LF	Fair/Good	3	FY 14-15	Replaced	Paint FY 22-23 / 26-27		\$6,963				\$6,963				
Mark Gary Morse Preserve		2	15	7,200	LF	Fair/Good	3	FY 13-14	Replaced	Paint FY 21-22 / 25-26	\$7,056				\$7,056					
J.E. Parker Preserve		1	15	1,100	LF	Fair	3	FY 14-15	Replaced	Paint FY 22-23 / 26-27		\$1,078				\$1,078				\$1,078
Mike West Preserve		2	15	5,300	LF	Fair	3	FY 13-14	Replaced	Paint FY 21-22 / 25-26	\$5,194				\$5,194					
DW Matthews Preserve	Unit 5 Behind Homes & Top of Wall	1	15	2,300	LF	Excellent	3	FY 11-12	Replaced	Paint FY 23-24			\$2,254							\$3,381
DW Matthews Preserve	Unit 4 Behind Unit 4 & Patio Villas	1	15	5,000	LF	Excellent	3	FY 11-12	Replaced	Paint FY 23-24			\$4,900							\$7,350
Richard L. Murray Wildlife Preserve		1	15	6,815	LF	Fair	3	FY 12-13	Replaced	Paint FY 24-25				\$6,679						
Unit 9	Morse Boulevard - Tract W		15	980	LF	Excellent	2	FY 10-11	New - path project	Paint FY 21-22	\$706								\$706	
Sediment Sump - Unit 4	Tract F & G Juarez		15	818	LF		3	FY 13-14	Replaced	Paint FY 21-22 / 25-26	\$802				\$802					
Sediment Sump - Unit 5	Tract 8 San Marino Drive		15	314	LF		3	FY 13-14	Replaced	Paint FY 21-22 / 25-26	\$308				\$308					
Sediment Sump - Unit 14	Tract C, F & G		15																	
TOTALS				40,012 LF							\$14,065	\$11,059	\$7,154	\$6,679	\$13,359	\$11,059	\$0	\$0	\$706	\$12,593

CAPITAL IMPROVEMENT PLAN FENCE COST

District #1 Capital Costs	\$528,716
District #1 462 Maintenance Costs	\$99,091
GRAND TOTAL	\$627,807

\$0	\$0	\$0	\$0	\$10,707	\$100,168	\$93,513	\$182,744	\$141,584	\$0
\$14,065	\$11,059	\$7,154	\$6,679	\$13,359	\$11,059	\$0	\$13,091	\$10,032	\$12,593
\$14,065	\$11,059	\$7,154	\$6,679	\$24,066	\$111,227	\$93,513	\$195,835	\$151,616	\$12,593

Fences painted every four (4) years, replaced every 15 years.

DISTRICT #1 WALL & ENTRY PAINTING

Descriptor/ Location	Descriptor/2 Location	Type	Year Built	Useful Life in Years	Measurement in SF	Height in FT	Condition	Latest Date	Improvement Explanation	RECOMMENDED WORK & METHODOLOGY	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Palo Alto	Entry Wall	Dura-Tec	1995	100	230	6	Good	2015-16	Painted	Paint 25-26/30-31					\$97					\$97
Soledad - Hacienda South	Entry Wall	Dura-Tec	1994	100	330	6	Good	2015-16	Painted	Paint 25-26/30-31					\$139					\$139
Rio Ranchero North Morse/Juanita	Entry Wall	Dura-Tec	1995	100	180	6	Good	2020-21	Painted	Paint 25-26/30-31					\$76					\$76
Rio Ranchero South Morse/San Diego	Entry Wall			100	180					Paint 25-26/30-31					\$76					\$76
Villa la Paloma	Entry Wall	Dura-Tec	1997	100	5,370	6	Good	2020-21	Painted	Paint 25-26/30-31					\$2,256					\$2,256
Villa Tierra Grande	6 ' Wall	Dura-Tec	1996	100	4,410	6	Good	2020-21	Painted	Paint 25-26/30-31					\$1,853					\$1,853
Tunnel @ Hacienda Hills (M2)	Tunnel			100	3,180			2020-21	Painted	Paint 25-26/30-31					\$1,336					\$1,336
Morse & Rio Grande Intersection		Block & Stucco	1998	100	440	6	Good	2020-21	Painted	Paint 25-26/30-31					\$185					\$185
Patio Villa @ Juarez Place	Entry Wall	Wood		100	70					Paint 25-26/30-31					\$30					\$30
Village of De La Vista North	Entry Wall	Stucco		100	360					Paint 25-26/30-31					\$152					\$152
Morse Pumphouse	Pumphouse	Stucco/Wood		100	980					Paint 25-26/30-31					\$412					\$412
Unit 4 Entry - Ponderosa (Morse/San Marino)	Entry Wall	PVC	1993	100	460		Good	2020-21	Painted	Paint 25-26/30-31					\$194					\$194
Village of De La Vista West 504 Carrera	Entry Wall	Stucco	1995	100	180	6	Good	2020-21	Painted	Paint 25-26/30-31					\$76					\$76
Village of De La Vista East 1601 Carrera Drive	Entry Wall	Stucco	1995	100	4,720					Paint 25-26/30-31					\$1,983					\$1,983
Village of De La Vista East 1725 Carrera Drive	Entry Wall	Stucco	1995	100	5,340					Paint 25-26/30-31					\$2,243					\$2,243
Aldama Ave & Morse - De La Vista West	1 Entry Wall	Block & Stucco	1995	100	180	6	Good	2015-16	Painted	Paint 25-26/30-31					\$76					\$76
Villa de la Vista West	2 Entry Walls		1995	100	340	6	Good	2020-21	Painted	Paint 25-26/30-31					\$143					\$143
Unit 17 Barraza - Tierra Del Sol South	Entry Wall	Stucco	1996	100	340	6	Good	2020-21	Painted	Paint 25-26/30-31					\$143					\$143
Cimarron - Tierra Del Sol North			1997	100	340			2020-21	Painted	Paint 25-26/30-31					\$143					\$143
Unit 8 @ San Fernando - Hacienda West	Entry Wall		1996	100	330	6	Good	2020-21	Painted	Paint 25-26/30-31					\$139					\$139
Unit 9 @ de Silva - Hacienda North	Entry Wall		1995	100	330	6	Good	2015-16	Painted	Paint 25-26/30-31					\$139					\$139
Unit 9 @ San Juan - Hacienda East	Entry Wall		1995	100	330	6	Good	2015-16	Painted	Paint 25-26/30-31					\$139					\$139
JE Parker & DW Mathews Preserve	Wall	concrete block	1994	100	19,800	6	Good	2020-21	Painted	Paint 25-26/30-31					\$8,316					\$8,316
TOTAL COST WALL & ENTRY PAINTING											\$0	\$0	\$0	\$0	\$20,346	\$0	\$0	\$0	\$0	\$20,346

District #1 Capital Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
District #1 Maintenance Costs	\$40,692								
GRAND TOTAL CIP COSTS	\$40,692	\$0	\$0	\$0	\$0	\$20,346	\$0	\$0	\$0

Walls painted every five years.

DISTRICT # 1 CAPITAL IMPROVEMENT PLAN (CIP) - ROADS

VILLA	Phase	Recorded Date	SQ YARDS	Miles	Latest Improvement	Recommended Work	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2031-31
Patio Villa	1	Oct-93	8,120	0.59	Rejuvenate 19-20	Rejuvenate 23-24			\$ 7,471					\$ 7,470		
Rio Grande	1	Nov-92	6,522	0.51	Double Micro-Resurface 14-15	Mill & Overlay 21-22	\$ 92,722		\$ 6,000					\$ 6,000		
San Pedro Villa	1	Oct-96	6,455	0.47	Mill & Overlay 20-21	Rejuvenate 22-23		\$ 5,939					\$ 5,939			
Villa de la Mesa	1	Jun-93	12,635	0.97	Mill & Overlay 19-20	Rejuvenate 21-22	\$ 11,624					\$ 11,625				
Villa de la Vista North	1	Mar-94	5,285	0.40	Mill & Overlay 20-21	Rejuvenate 22-23		\$ 4,863					\$ 4,863			
Villa de la Vista South	1	Jan-94	6,376	0.51	Mill & Overlay 20-21	Rejuvenate 22-23		\$ 5,866					\$ 5,866			
Villa de Laguna	1	Apr-93	4,631	0.35	Mill & Overlay 20-21	Rejuvenate 22-23		\$ 4,261					\$ 4,261			
Villa de Laguna West	1	Jun-94	4,205	0.29	Mill & Overlay 19-20	Rejuvenate 21-22	\$ 3,869					\$ 3,869				
San Antonio Villa	2	Jan-95	6,093	0.45	Double Micro-Resurface 14-15	Mill & Overlay 21-22	\$ 86,981		\$ 5,606					\$ 5,606		
San Miguel Villa	2	Jan-95	4,137	0.33	Double Micro-Resurface 14-15	Mill & Overlay 21-22	\$ 60,550		\$ 3,807					\$ 3,807		
Tierra Grande	2	Oct-96	7,791	0.46	Double Micro-Resurface 16-17	Mill & Overlay 23-24			\$ 113,550		\$ 7,168					\$ 7,168
Villa de la Paloma	2	May-97	6,060	0.46	Double Micro-Resurface 16-17	Mill & Overlay 23-24			\$ 89,267		\$ 5,575					\$ 5,575
Villa de la Vista West	2	Aug-95	10,928	0.87	Double Micro-Resurface 14-15	Mill & Overlay 21-22	\$ 152,479		\$ 10,054					\$ 10,054		
Villa Valdez	2	Jan-95	4,923	0.38	Mill & Overlay 19-20	Rejuvenate 21-22	\$ 4,529					\$ 4,530				
TOTAL CIP VILLA ROAD COST DISTRICT 1																
			94161	7.04			\$412,754	\$20,929	\$235,755	\$0	\$12,743	\$20,024	\$20,929	\$32,938	\$0	\$12,743

District #1 Capital CIP Costs			\$595,549
District #1 Maintenance CIP Costs			\$173,265
GRAND TOTAL ROAD CIP COSTS			\$768,814

\$392,732	\$0	\$202,817	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$20,022	\$20,929	\$32,938	\$0	\$12,743	\$20,024	\$20,929	\$32,938	\$0	\$12,743	

Capital Costs - Includes mill/overlay and micro resurfacing projects.

Maintenance Costs - Includes rejuvenator projects and mill/overlay or micro resurfacing projects less than \$10,000

Mill & overlay is completed every 20 years.

Rejuvenator is applied two years after mill/overlay and every five years thereafter.

DISTRICT # 1 CAPITAL IMPROVEMENT PLAN - OTHER PROJECTS

Descriptor/ Location	Year Built or Acquired	Useful Life	Measurement in Sq Yrds	LATEST IMPROVEMENT		RECOMMENDED WORK	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
				Date	Explanation											
Multi-Modal Path - Bandaras to Tunnel M-1		25 YRS	734	FY16-17	Rejuvenator	Rejuvenator FY 21-22 / FY26-27	\$675					\$675				
Mulit-Modal Path - Morse/Soledad to Golf		25 YRS	3079	FY16-17	Rejuvenator	Rejuvenator FY 21-22 / FY26-27	\$2,833					\$2,833				
Multi-Modal Path - Morse/West Side - Asphalt	2010/11	25 YRS	4350	FY16-17	Rejuvenator	Rejuvenator FY 21-22 / FY26-27	\$4,002					\$4,002				
Multi-Modal Path - Unit 8 - Concrete		25 YRS	2505.56													
Multi-Modal Path - Panama and Rio Grande - Concrete		25 YRS	2444.44													
TOTALS							\$7,510	\$0	\$0	\$0	\$0	\$7,510	\$0	\$0	\$0	\$0

CAPITAL IMPROVEMENT PLAN OTHER PROJECT COSTS

District #1 Capital Costs	\$0
District #1 Maintenance Costs	\$15,020
GRAND TOTAL	\$15,020

\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$7,510	\$0	\$0	\$0	\$0	\$0	\$7,510	\$0	\$0	\$0