



*Seat 1 - Cliff Wiener, Vice Chairman  
Seat 2 - Cary Sternberg, Supervisor  
Seat 3 - Jim Murphy, Chairman  
Seat 4 - Mark Hayes, Supervisor  
Seat 5 - Don Deakin, Supervisor*

***Monthly Board Meetings are held at:***

*Budget Workshop - Savannah Recreation Center  
1545 Buena Vista Blvd.  
The Villages, Florida 32162*

## **AGENDA**

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May 25, 2021  
2:00 PM

*The District encourages citizen participation in the democratic process and recognizes and protects the right of freedom of speech afforded to all. As the Board conducts the business of the District, rules of civility shall apply. District Board Supervisors, Staff members, and members of the public are to communicate respectfully. It is preferred that persons speak only when recognized by the Board Chair and, at that time, refrain from engaging in personal attacks or derogatory or offensive language. Persons who are deemed to be disruptive and negatively impact the efficient operation of the meeting shall be subject to removal after two verbal warnings.*

**Notice to Public: Audience Comments on all issues will be received by the Board.**

**If you have a general comment that is not included as an item on the agenda please come before the Board during the Public Comment Period portion of the meeting. If your comment pertains to a specific item on the agenda, the Chairman or Vice Chairman will request public comments when the item is addressed. Thank you for attending the meeting and for your interest in your local government.**

1. Call to Order
  - A. Roll Call
  - B. Pledge of Allegiance
  - C. Observation of Moment of Silence
  - D. Welcome Meeting Attendees
  - E. Public Comment Period

**NEW BUSINESS:**

2. Budget Review: FY21-22 Recommended Budget  
Budget Review: FY21-22 Recommended Budget
3. Supervisor Comments
  - A. Committee Updates
    - A. Investment Advisory Committee: Primary - Jim Murphy, Alternate - Mark Hayes
    - B. Multi-Modal Path Discussion Group: Cliff Wiener
    - C. Liaison to MCSO & VPSD: Mark Hayes
    - D. Liaison to MCBOCC: Don Deakin

## **REPORTS AND INPUT:**

4. District Manager Reports
5. District Counsel Reports
6. Public Comment Period
7. Adjourn

**HOSPITALITY \* STEWARDSHIP \* INNOVATION & CREATIVITY \* HARD WORK**

### NOTICE

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. Audio recordings of Board meetings, workshops or public hearings are available for purchase per Florida Statute 119.07 through the District Clerk for \$1.00 per CD requested. Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (352) 751-3939 at least five calendar days prior to the meeting.

**The Villages®**  
**Community Development Districts**  
**District 4**

**AGENDA REQUEST**

**TO:** Board of Supervisors  
Village Community Development District 4

**FROM:** Barbara Kays, Budget Director

**DATE:** 5/25/2021

**SUBJECT:** **Budget Review: FY21-22 Recommended Budget**

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**ISSUE:** Budget Review: FY21-22 Recommended Budget

**ANALYSIS/INFORMATION:**

**STAFF RECOMMENDATION:**

**MOTION:**

**ATTACHMENTS:**

Description	Type
▣ FY 2021-2022 Budget Review	Cover Memo
▣ CIP Road Repaving Plan	Cover Memo

**The Villages®**  
Community Development Districts  
**Office of Management and Budget**

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**DISTRICT #4 BUDGET WORKSHOP AGENDA**

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May 25, 2021

1. Economic Forecast
2. Fiscal Year 2021-22 Recommended Revenues
3. Fiscal Year 2021-22 Recommended Expenditures
4. Capital Improvement Plan
5. Working Capital/Reserve Balances
6. Maintenance Assessment Direction
  - a. Lowering Maintenance Assessment
7. Debt Service Funds
8. Next Board Action: Approve Proposed Budget - Regular Meeting June 11, 2021 1:30 p.m.
9. Supervisor Comments



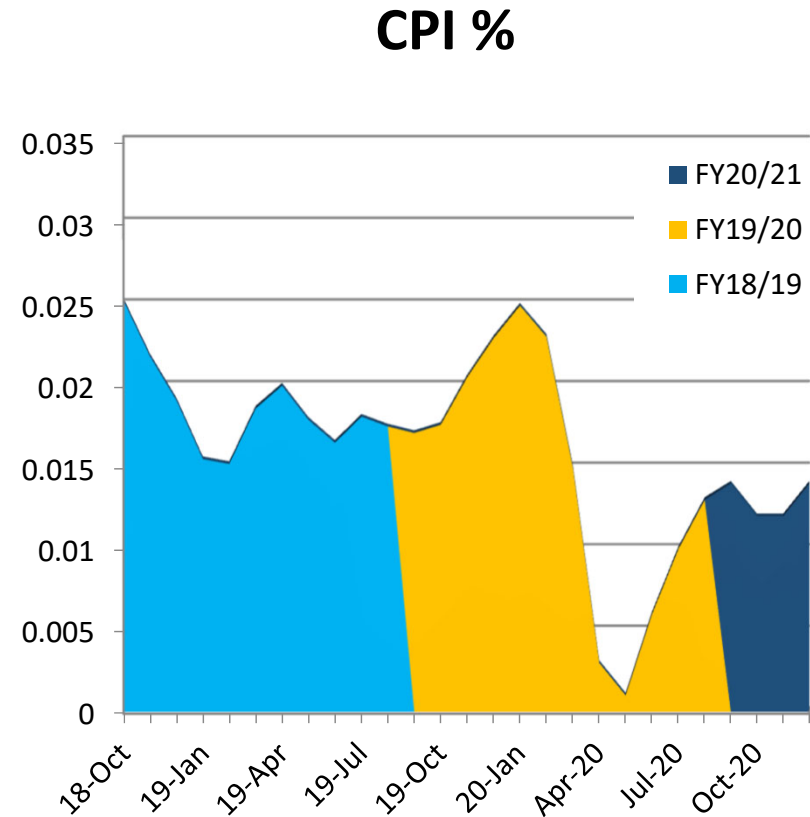
# BUDGET WORKSHOP

## Fiscal Year 2021-22

May 25, 2021

# Local & Economic Overview

- CPI – Current Increase (Chart)
- Interest rate fluctuations
- COVID-19
- Supply chain disruptions
- Minimum Wage Increase
  - Contractors/Vendors
- Growth

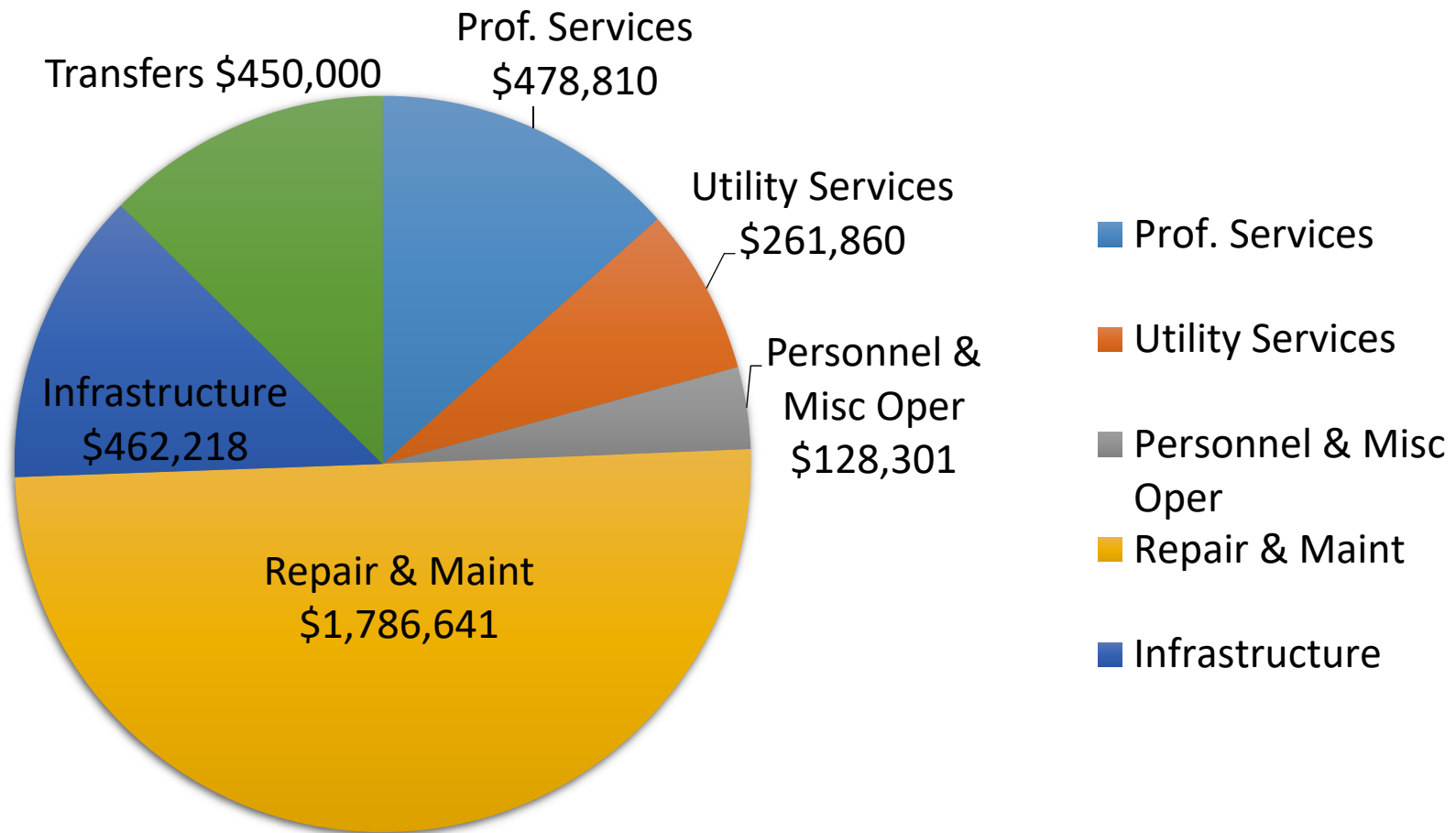


# FY21-22 Revenue Comparison

	2020-21 Original	2021-22 Recommended	\$ Change	% Change
Maintenance Assessment	\$2,602,389	\$2,602,389	\$0	0.0%
County Road 42 Agreement	78,889	60,632	(18,257)	(23.1)%
Phillips Court Agreement	730	730	0	0.0%
DS Assessment Phillips Ct.	31,546	25,468	(6,078)	(19.3)%
Interest, Misc Revenue	18,864	95,100	76,236	404.1%
<b>Total Operating Revenue</b>	<b>\$2,732,418</b>	<b>\$2,784,319</b>	<b>\$51,901</b>	<b>1.9%</b>
(Add)/Use-Working Capital	44,218	346,231	302,013	683.0%
(Add)/Use-General R&R	(30,698)	(24,938)	6,030	(19.5)%
(Add)/Use-Roads R&R	561,515	417,551	(143,964)	(25.6)%
(Add)/Use-Cap Proj Ph I	2,009	31,083	29,074	1447.2%
(Add)/Use-Cap Proj Ph II	5,074	(24,018)	(29,092)	(573.4)%

- No Maintenance Assessments rate changes

# District 4 Expenditures





# FY21-22 Expenditure Comparison

	2020-21 Original Budget	2021-22 Recommended Budget	\$ Change	% Change
Personnel & Misc Operating	\$158,140	\$128,301	\$(29,839)	(18.9)%
Professional Services	506,285	478,810	(27,475)	(5.4)%
Utility Services	252,657	261,860	9,203	3.6%
Repair & Maintenance	1,453,586	1,786,641	333,055	22.9%
Infrastructure	605,566	462,218	(143,348)	(23.7)%
Transfer to Reserves	375,000	450,000	75,000	20.0%
<b>Total Appropriations</b>	<b>\$3,351,234</b>	<b>\$3,567,830</b>	<b>\$216,596</b>	<b>6.5%</b>

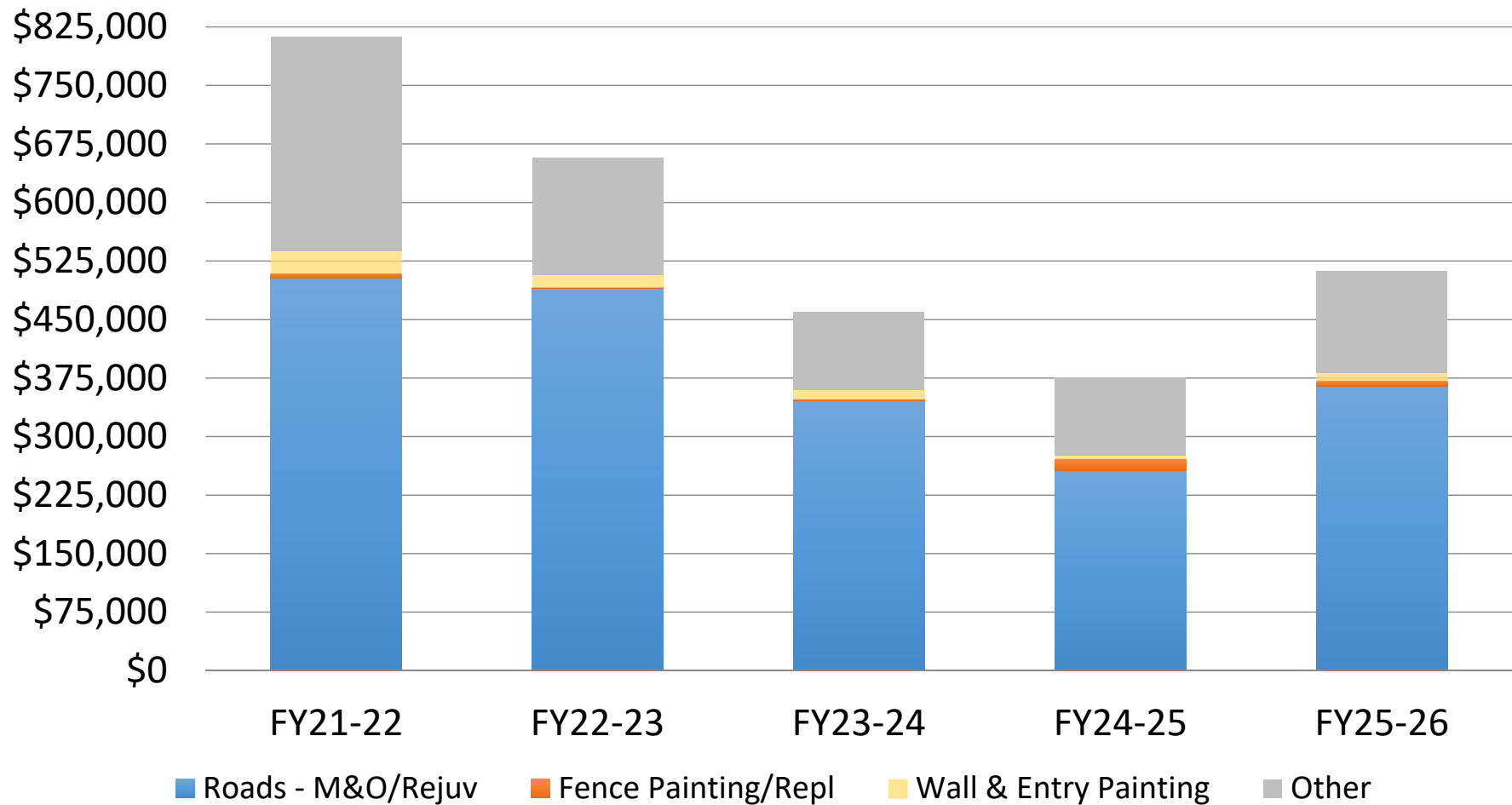
# FY21-22 Expenditure Variances

- 311 Management Fees: \$13,654: 5% Placeholder
- 312 Engineering Services: \$(10,500) Tunnel Inspections every two years
- 319 Other Professional Services: \$(27,623): KCA report costs in 20/21
- 462 Building/Structure Maintenance: \$54,572 CIP – Road Rejuvenator and Wall/Sign Painting
- 463 Landscape Maintenance – Recurring: \$281,061: Landscaping contract renewal
- 464 Landscape Maintenance – Non Recurring: \$43,000: Tree maintenance costs moved from 469
- 469 Other Maintenance \$(50,602): Tree maintenance transferred to 464
- 496 CR 42 Expenses \$(27,250): Irrigation system upgrade project in 20/21
- 633 Infrastructure \$(143,318): M&O Projects per CIP

# FY2021-22 Capital Projects

Road Location	Description	Amount	Funding Source
Belle Meade E	Mill & Overlay	\$ 417,551	Road R&R
		44,667	Rest Ph I
TOTAL CAPITAL OUTLAY		\$ 462,218	

# Five Year Capital Improvement Plan



# Working Capital & Reserve Balances Policy/Guidelines

## **PURPOSE**

- To discuss potential development of a formal policy or guidelines to establish appropriate minimum levels of Working Capital and Reserve Balances.

# Fund Balance - GASB

- Per Governmental Accounting Standards Board (GASB) Statement 34 and 54 established and further defined fund balance categories to assist users a better understanding of the purposes for which governments have chosen to use particular funds.
- Included in the past District 4 annual audits, an explanation for each of these classifications have also been provided. For District 4, in accordance to GASB 54 and as explained in the annual audit, there are currently three categories that are utilized:
  - **Unassigned:** Relates to the Working Capital balance. These are funds that have not be assigned to other funds and has not been restricted, committed or assigned to a specific purpose within the General Fund.
  - **Committed:** The General R & R Reserve balance along with the Road R & R Reserve balance are considered committed as they are to be used for specific purposes as established by the Board of Supervisors, the highest decision-making authority of the District.
  - **Restricted:** The funds are restricted for capital improvements within the specific phase only (Bond Refunding).

# Annual Budget Process

- Each year the Fund Balances are reviewed during annual budget process.
- The initial Beginning Balance amount is based on the prior year-end audited financial statements and highlighted within the annual audit.
- FY21-22-Budget includes:
  - Working Capital minimum is 3-4 months of operating budget. (Current direction)
  - General R&R Reserve includes transfer of \$50,000
  - Road Reserve includes transfer of \$400,000
- Board of Supervisors may move or commit/de-commit funds among the Working Capital, General R & R Reserves and Road Reserves unrestricted balances at any time but typically occurs during the annual budget process.

# Working Capital

- **DEFINITION:** Working Capital equals current assets less current liabilities.
- Unassigned/Unrestricted Funds, most liquid.
- Estimated Balance @ 9/30/22: \$1,312,943
- Operating Expenses: 4 months = \$790,030 / 6 months = \$ 1,185,045
- **USES:**
  - Provides funds during the fiscal year when maintenance assessment revenue is not being received or in the process of being received.
  - Can be used to balance budgets to avoid spikes to maintenance assessments rates on an annual basis. (Rate Stabilization)
  - Fund emergency/unforeseen expenditures.
  - Typically used as a funding source for budget amendment resolutions during the fiscal year.



# General R & R Reserve Balances

- General Renewal & Replacement (R & R) Reserve balances are reviewed during annual budget process.
  - General R & R Reserve (Committed/Unrestricted) Estimated Balance @ 9/30/22: \$510K.
- USES:
  - Fund emergency/unforeseen expenditures i.e. hurricane/weather damages, depression repairs etc.
  - Fund replacement and new capital projects for sustainability, aesthetics, technology and other criteria as identified by Board of Supervisors.
  - Places District in better standing with Bond Rating agencies as they look at reserve levels when rating current and future debt.

# Road R & R/Restricted Reserve Balances

- Road Renewal & Replacement (R & R) (Committed/Unrestricted) Reserve balances are reviewed during annual budget process. Estimated Balance @ 9/30/22: \$989K.
- Uses:
  - Typically used for mill and overlay of villa road capital projects.
- Restricted Capital Project 2010 Phase I and 2012 Phase II funds can only be used for capital improvements within that phase. These funds are used first when funding capital improvements as reviewed during the annual budget process.
  - 2010 Phase I Estimated Balance @ 9/30/22: \$0
  - 2012 Phase II Estimated Balance @ 9/30/22: \$24K
- Uses:
  - Typically the capital improvements include mill and overlay of villa road capital projects and capital fence replacements

# Options

- Staff has reviewed GFOA best practices and various policies for Reserve minimum levels and provides the following options for discussion purposes:
- Minimum Reserves equal to a percentage of Net Asset Value (NAV) based on prior year audit. FY19-20 Fixed Asset Record:
  - D4 NAV: \$ 17.4M
  - 10% of D4 NAV: \$ 1.7M
  - 15% of D4 NAV: \$ 2.6M
  - 20% of D4 NAV: \$ 3.5M

# District 4 Fixed Asset Record

District 4	District 4	Master Grading/Misc
<b>161 - LAND</b>	<b>648,721</b>	<b>-</b>
Buffer	73,552	-
Cart Path	8,751	-
Landscape/Irrigation	94	-
Medians/Open Areas	11,724	-
Preserve	80,423	-
Roads	329,943	-
Stormwater	135,452	-
Utilities	8,782	-
<b>164 - INFRASTR</b>	<b>16,792,860</b>	<b>5,277,593</b>
Cart Path	1,549,812	-
Fences	141,996	-
Grading	-	261,234
Lake	40,170	-
Landscape/Irrigation	2,016,223	-
Lighting	23,081	-
Prof Fees	-	279,426
Roads	1,864,396	3,390,048
Roads & Drainage	5,795,576	-
Signage	3,241	-
Soil Stabilization	-	126,856
Stormwater	1,267,790	1,220,028
Traffic Signal	85,869	-
Utilities	3,798,200	-
Wall	206,506	-
<b>166 - OTHER</b>	<b>5,081</b>	<b>-</b>
Stormwater	5,081	-
<b>Grand Total</b>	<b>17,446,662</b>	<b>5,277,593</b>

# Options

- Annually transfer an amount based on a percentage of the prior year depreciation costs of D4's assets.
  - FY19-20 Depreciation: \$890K
  - Annual Transfer:
    - 10% - \$ 89K
    - 25% - \$ 223K
    - 50% - \$ 445K
    - 75% - \$ 668K
    - 100% - \$ 890K

# Working Capital and Reserves

	2020-21 Amended	2021-22	2022-23	2023-24	2024-25	2025-26	2030-31
<b>Working Capital</b>							
Beginning Balance	1,708,466	1,659,174	1,312,943	1,373,148	1,350,756	1,343,341	1,036,259
Deposits	2,695,798	2,758,851	2,758,851	2,758,851	2,758,851	2,758,851	2,758,851
Expenditures - Operating	2,008,796	2,159,727	2,181,324	2,203,137	2,225,168	2,247,420	2,362,061
Plant Repl Non-Rec	101,250	145,500	0	0	0	0	0
CIP Expenditures	260,044	349,855	217,322	278,106	241,098	177,874	189,376
Transfer to General R&R	75,000	50,000	0	0	0	0	0
Transfer to Road R&R	300,000	400,000	300,000	300,000	300,000	300,000	300,000
<b>Ending Balance</b>	<b>1,659,174</b>	<b>1,312,943</b>	<b>1,373,148</b>	<b>1,350,756</b>	<b>1,343,341</b>	<b>1,376,898</b>	<b>943,673</b>
<b>General R &amp; R</b>							
Beginning Balance	517,100	434,662	509,600	534,538	559,476	584,414	675,162
Phase III Assessment Revenue	31,546	25,468	25,468	25,468	25,468	25,468	25,468
Deposits	75,000	50,000	0	0	0	0	0
Phase III Tax Collector Exp.	578	530	530	530	530	530	530
CIP Expenditures	188,406	0	0	0	0	0	84,756
<b>Ending Balance</b>	<b>434,662</b>	<b>509,600</b>	<b>534,538</b>	<b>559,476</b>	<b>584,414</b>	<b>609,352</b>	<b>615,344</b>

# Working Capital and Reserves Continued

	2020-21 Amended	2021-22	2022-23	2023-24	2024-25	2025-26	2030-31
<b>Roads R&amp;R</b>							
Beginning Balance	1,267,790	1,006,275	988,724	909,560	1,027,407	1,236,519	958,109
Deposits	300,000	400,000	300,000	300,000	300,000	300,000	300,000
CIP Expenditures	561,515	417,551	379,164	182,153	90,888	270,696	587,926
<b>Ending Balance</b>	<b>1,006,275</b>	<b>988,724</b>	<b>909,560</b>	<b>1,027,407</b>	<b>1,236,519</b>	<b>1,265,823</b>	<b>670,183</b>
<b>Working Cap/Resvs Grand Total</b>	<b>3,100,111</b>	<b>2,811,267</b>	<b>2,817,246</b>	<b>2,937,639</b>	<b>3,164,274</b>	<b>3,252,073</b>	<b>2,229,200</b>
<b>Restricted Capital Projects 2010 Phase I Excess Revenue</b>							
Beginning Balance	33,092	31,083	0	0	14,302	28,963	0
Deposits	13,250	13,584	13,949	14,302	14,661	15,024	17,020
CIP Expenditures	15,259	44,667	13,949	0	0	43,987	0
<b>Ending Balance</b>	<b>31,083</b>	<b>0</b>	<b>0</b>	<b>14,302</b>	<b>28,963</b>	<b>0</b>	<b>17,020</b>
<b>Restricted Capital Projects 2012 Phase II Excess Revenue</b>							
Beginning Balance	0	0	24,018	0	22,246	0	31,068
Deposits	28,792	24,018	23,165	22,246	21,225	20,152	13,160
CIP Expenditures	28,792	0	47,183	0	43,471	20,152	44,228
<b>Ending Balance</b>	<b>0</b>	<b>24,018</b>	<b>0</b>	<b>22,246</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Maintenance Assessment History

- Last three maintenance assessment adjustments:
  - FY08-09 3% Increase
  - FY15-16 20% Increase
  - FY18-19 20% Increase



# Debt Service Funds

## 2010 Assessment Bonds

	2020-21 Amended Budget	2021-22 Requested Budget	2021-22 Recommd. Budget
Beginning Balance	633,449	595,129	595,129
Deposits	484,209	464,346	464,346
Expenditures	522,529	495,816	495,816
Ending Balance	595,129	563,659	563,659

## 2012 Assessment Bonds

	2020-21 Amended Budget	2021-22 Requested Budget	2021-22 Recommd. Budget
Beginning Balance	191,150	169,402	169,402
Deposits	442,947	423,397	423,397
Expenditures	464,695	455,370	455,370
Ending Balance	169,402	137,429	137,429

## 2016 Assessment Bonds

	2020-21 Amended Budget	2021-22 Requested Budget	2021-22 Recommd. Budget
Beginning Balance	45,546	30,388	30,388
Deposits	407,254	383,329	383,329
Expenditures	422,412	386,986	386,986
Ending Balance	30,388	26,731	26,731

Approve FY21-22 Proposed Budget  
June 11, 2021 Regular Meeting

Public Hearing/Adopt FY21-22 Final Budget  
September 10, 2021 Regular Meeting

# Questions/Comments

Thank you!

**FISCAL YEAR 2021-22 BUDGET REPORT**

**Fund: 04.001 GENERAL FUND**

ACCOUNT DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 04/30/21	2021-22 REQUESTED BUDGET	2021-22 RECMD BUDGET	2021-22 RECMD \$ CHG	2021-22 RECMD % CHG
<b>ESTIMATED REVENUES</b>								
325.116 DS ASSESSMNT PHIII	39,568	31,546	31,546	25,052	25,468	25,468	(6,078)	(19)%
325.211 MAINTENANCE ASSESSMENT	2,609,818	2,602,389	2,602,389	2,561,753	2,602,389	2,602,389	0	0%
334.901 ST FEMA CLAIM REIM	137,607	0	0	0	0	0	0	0
337.402 MARION COUNTY HWY 42 AGREEM	69,026	78,889	78,889	38,747	60,632	60,632	(18,257)	(23)%
337.403 PHILLIPS COURT AGREEMENT	574	730	730	248	730	730	0	0%
341.908 ELECTRIC REIMBURSEMENT	706	0	0	823	0	0	0	0
341.999 MISCELLANEOUS REVENUE	2,748	3,000	3,000	1,157	3,000	3,000	0	0%
361.101 INT INCOME - CFB	1,523	0	0	0	0	0	0	0
361.102 INT INCOME - CASH EQUIV	14,654	15,864	15,864	1,522	2,700	2,700	(13,164)	(83)%
361.105 INTEREST INCOME-TAX COLLECTOR	5,409	0	0	849	0	0	0	0
361.306 FLGIT-UNREALIZED GAIN/LOSS	24,803	0	0	267	1,100	1,100	1,100	0
361.307 LTP UNREALIZED GAIN/LOSS	68,316	0	0	99,195	86,000	86,000	86,000	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	751	0	0	(302)	0	0	0	0
361.409 FLFIT-REALIZED GAIN/LOSS	16,044	0	0	2,556	2,300	2,300	2,300	0
381.002 TRANSFER IN - DEBT SERVICE	55,460	36,968	36,968	0	37,602	37,602	634	2%
669.901 (ADD)/USE-WORKING CAPITAL	0	44,218	44,218	0	346,231	346,231	302,013	683%
669.903 (ADD)/USE-GENERAL R&R	0	(30,968)	157,438	0	(24,938)	(24,938)	6,030	(19)%
669.904 (ADD)/USE-ROADS R&R	0	561,515	561,515	0	417,551	417,551	(143,964)	(26)%
669.907 (ADD)/USE-CAP PROJ PHASE I	0	2,009	2,009	0	31,083	31,083	29,074	1447%
669.909 (ADD)/USE-CAP PROJ PHASE II	0	5,074	5,074	0	(24,018)	(24,018)	(29,092)	(573)%
<b>TOTAL ESTIMATED REVENUES</b>	<b>3,047,007</b>	<b>3,351,234</b>	<b>3,539,640</b>	<b>2,731,867</b>	<b>3,567,830</b>	<b>3,567,830</b>	<b>216,596</b>	<b>6%</b>
<b>APPROPRIATIONS</b>								
111 EXECUTIVE SALARIES	12,000	16,000	16,000	7,000	16,000	16,000	0	0%
211 SOCIAL SECURITY TAXES	706	992	992	434	992	992	0	0%
212 MEDICARE TAXES	212	232	232	102	232	232	0	0%
241 WORKER'S COMPENSATION	24	46	46	21	27	27	(19)	(41)%
311 MANAGEMENT FEES	246,739	273,084	273,084	159,299	286,738	286,738	13,654	5%
312 ENGINEERING SERVICES	5,789	16,500	16,126	6,841	6,000	6,000	(10,500)	(64)%
313 LEGAL SERVICES	17,423	20,000	20,000	5,568	20,000	20,000	0	0%
314 TAX COLLECTOR FEES	52,744	54,795	54,795	51,736	54,748	54,748	(47)	(0)%
316 DEED COMPLIANCE SVCS	73,539	70,148	70,148	40,918	67,189	67,189	(2,959)	(4)%
318 TECHNOLOGY SERVICES	7,661	0	0	0	0	0	0	0
319 OTHER PROFESSIONAL SVCS	27,009	71,758	72,132	2,637	44,135	44,135	(27,623)	(38)%
322 AUDITING SERVICES	9,500	9,500	9,500	7,125	9,500	9,500	0	0%
343 SYSTEMS MGMT SUPPORT	244	203	703	87	453	453	250	123%
344 PAYROLL SERVICES	0	162	162	207	352	352	190	117%
349 MISC CONTRACTUAL SVCS	5,043	0	0	0	0	0	0	0
401 TRAVEL & PER DIEM	0	1,300	1,300	0	0	0	(1,300)	(100)%
412 POSTAGE	0	100	100	0	100	100	0	0%
431 ELECTRICITY	192,287	211,527	211,527	110,132	211,527	211,527	0	0%
434 IRRIGATION WATER	46,699	41,130	41,130	20,679	50,333	50,333	9,203	22%
442 EQUIPMENT RENTAL	0	500	250	0	500	500	0	0%
451 CASUALTY & LIABILITY INSUR	5,895	5,860	5,860	5,895	6,650	6,650	790	13%
461 EQUIPMENT MAINTENANCE	0	500	250	0	500	500	0	0%
462 BUILDING/STRUCTURE MAINT	132,165	416,105	416,105	96,843	470,677	470,677	54,572	13%
463 LANDSCAPE MAINT-RECURRING	791,208	788,452	788,452	421,103	1,069,513	1,069,513	281,061	36%
464 LANDSCAPE MAINT-NON RECURRING	108,832	102,500	101,250	73,271	145,500	145,500	43,000	42%
468 IRRIGATION REPAIR	22,658	20,794	22,044	4,149	25,818	25,818	5,024	24%
469 OTHER MAINTENANCE	99,777	125,235	125,235	97,734	74,633	74,633	(50,602)	(40)%
471 PRINTING & BINDING	104	500	500	0	500	500	0	0%
491 BANK CHARGES	12	0	0	0	0	0	0	0
493 PERMITS & LICENSES	175	250	250	175	250	250	0	0%
496 CR 42 EXPENSES	103,024	117,745	117,745	40,873	90,495	90,495	(27,250)	(23)%
497 LEGAL ADVERTISING	1,272	2,000	2,000	474	1,500	1,500	(500)	(25)%
522 OPERATING SUPPLIES	321	2,750	2,750	193	750	750	(2,000)	(73)%
633 INFRASTRUCTURE	501,511	605,566	793,972	0	462,218	462,218	(143,348)	(24)%
911 TRANS TO GENERAL R&R	175,000	75,000	75,000	43,750	50,000	50,000	(25,000)	(33)%
912 TRANS TO OTHER ROADS	300,000	300,000	300,000	175,000	400,000	400,000	100,000	33%
<b>TOTAL APPROPRIATIONS</b>	<b>2,939,573</b>	<b>3,351,234</b>	<b>3,539,640</b>	<b>1,372,246</b>	<b>3,567,830</b>	<b>3,567,830</b>	<b>216,596</b>	<b>6%</b>

## **District 4**

### **Account Descriptions**

#### **110- Personnel Services**

Based on 16 meetings for 5 Supervisors at \$200 per supervisor per meeting

#### **311- Management Fees**

District's allocated portion of General Government expenses. 5% increase as placeholder until cost allocation process is completed

#### **312- Engineering Services**

Miscellaneous engineering services as needed for the District including water resource management

#### **313- Legal Services**

Costs to have legal representation at board meetings and research conducted by the attorney on the Board's behalf

#### **314- Tax Collector Fees**

Fees charged by the county for collecting maintenance assessments (2% of total assessment)

#### **316- Deed Compliance Services**

The District's allocated portion of Community Standards determined by the number of deed restriction complaints and architectural review cases

#### **318- Technology Services**

District's allocated portion of General Government IT expenses. Costs have been combined with 311 - Management Fees account.

#### **319- Other Professional Services**

Breedlove, Dennis, & Associates - Management of all protected wildlife in District Preserves

Maxicom - Irrigation systems monitoring

PFM, US Bank & LTIP- Costs for investment management services

#### **322- Auditing Services**

Fees for external auditing firm to perform interim audits mid-year and final audits at year-end

#### **343- Systems Management Support**

Costs for providing District email accounts and related online security to District Supervisors

#### **344- Payroll Services**

Fees for payroll processing for Board Supervisors

#### **349- Misc Contractual Services**

Any other contracted services not outlined above such as Hurricane Irma consultant services

#### **401- Travel & Per Diem**

Supervisors to attend annual FASD conference

#### **412- Postage**

Miscellaneous District-related mailings

#### **431- Electricity**

Electric costs for street lights, entry lighting, irrigation pumps, and aerators

#### **434- Irrigation Water**

Irrigation costs for cul-de-sacs and villa entry areas

#### **442- Equipment Rental**

Rental of equipment such as directional signs and pumps for moving water from flooded areas

#### **451- Casualty & Liability Insurance**

Insurance for property owned by the district; Liability insurance for the Board Supervisors

#### **461- Equipment Maintenance**

Miscellaneous maintenance costs as needed

## **District 4**

### **Account Descriptions**

#### **462- Building/Structure Maintenance**

Asphalt repairs, building repairs, pump maintenance, sidewalk repairs, misc. repairs  
Fence painting: Unit 44, Unit 220, Unit 222  
Sign maintenance and painting  
Storm drain repair and pipe inspection  
Tunnel Painting/Repairs/Cleaning  
Wall painting and repairs: Unit 216 Chadwick, Unit 218 Greenbriar, Unit 227 Ashleigh, Unit 225 Greenwood  
Back Flow Preventers

#### **463- Landscape Maintenance Recurring**

Landscape contracts for mowing Right-of-Ways, Villas, Cul-de-Sacs, and common areas; keeping all areas weed free, fertilized and irrigated; 4 Annual change-outs per year  
Pine straw - Change-out twice per year

#### **464- Landscape Maintenance Non-Recurring**

Plant replacement as needed  
Tree maintenance throughout the district for line of sight, safety and aesthetic reasons  
Tree Maintenance - Spanish Moss spraying

#### **468- Irrigation Repair**

Repairs on sprinkler heads, nozzles, and broken pipes  
Service agreement for irrigation hardware, software, and systems support

#### **469- Other Maintenance**

Hydrilla treatment  
Light Sweeps-costs include bulb replacements, fixtures, and wiring for exterior landscape lights that go bad.  
Pressure Wash Villa entries and walls  
Aquatic Weed Control in water retention areas (contractual cost)  
Miscellaneous repairs  
Preserve Mowing

#### **471- Printing & Binding**

Printing and binding

#### **491- Bank Charges**

Miscellaneous charges and fees

#### **493- Permits & Licenses**

Annual license for Special Districts

#### **496- CR 42 Expenses**

Electricity for entry lights and light fixture replacements  
Landscape contracts for mowing ; keeping all areas weed free, fertilized and irrigated; 4 Annual change-outs per year.  
Pine straw - Change-out twice per year  
Plant replacements as needed  
Traffic Signal Maintenance  
Pressure washing  
Tree Maintenance  
Hwy 42 entry wall repairs and painting  
Other Miscellaneous Maintenance

#### **497- Legal Advertising**

Public notices for board meetings and budget workshops

#### **522- Operating Supplies**

Miscellaneous supplies such as nuts, bolts, stop stickers, light bulbs for replacement, etc.

#### **633- Capital Infrastructure**

Mill & Overlay: Belle Meade E

#### **911- Transfer to General R&R**

Funds transferred into General R&R for future projects as identified in the Capital Improvement Plan

#### **912- Transfer to Other Roads**

Funds transferred into the Roads R&R for future projects as identified in the Capital Improvement Plan

#### District 4 Fixed Asset Record

##### NOTES:

1) The report is divided into two responsibility categories: District 4 and Master Grading/Misc. The highlighted category description line also provides totals for each category.

District 4	District 4	Master Grading/Misc
161 - LAND	648,721	-
Buffer	73,552	-
Cart Path	8,751	-
Landscape/Irrigation	94	-
Medians/Open Areas	11,724	-
Preserve	80,423	-
Roads	329,943	-
Stormwater	135,452	-
Utilities	8,782	-
164 - INFRASTR	16,792,860	5,277,593
Cart Path	1,549,812	-
Fences	141,996	-
Grading	-	261,234
Lake	40,170	-
Landscape/Irrigation	2,016,223	-
Lighting	23,081	-
Prof Fees	-	279,426
Roads	1,864,396	3,390,048
Roads & Drainage	5,795,576	-
Signage	3,241	-
Soil Stabilization	-	126,856
Stormwater	1,267,790	1,220,028
Traffic Signal	85,869	-
Utilities	3,798,200	-
Wall	206,506	-
166 - OTHER	5,081	-
Stormwater	5,081	-
<b>Grand Total</b>	<b>17,446,662</b>	<b>5,277,593</b>

DISTRICT 4 - WORKING CAPITAL & R & R FUNDS BALANCES

Working Capital (Unassigned)	Amend										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	1,708,466	1,659,174	1,312,943	1,373,148	1,350,756	1,343,341	1,376,898	1,381,891	1,348,772	1,154,396	1,036,259
Deposits	2,695,798	2,758,851	2,758,851	2,758,851	2,758,851	2,758,851	2,758,851	2,758,851	2,758,851	2,758,851	2,758,851
Less Expenditures - Operating	2,008,796	2,159,727	2,181,324	2,203,137	2,225,168	2,247,420	2,269,894	2,292,593	2,315,519	2,338,674	2,362,061
Plant Replacements Non-Recurring	101,250	145,500	0	0	0	0	0	0	0	0	0
Less Capital Improvement Plan Expenditures	260,044	349,855	217,322	278,106	241,098	177,874	183,964	199,377	337,708	238,314	189,376
Less Transfer to General R & R	75,000	50,000	0	0	0	0	0	0	0	0	0
Less Transfer to Road R & R	300,000	400,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Ending Balance	1,659,174	1,312,943	1,373,148	1,350,756	1,343,341	1,376,898	1,381,891	1,348,772	1,154,396	1,036,259	943,673

RESERVES

General R & R (Committed)	Amend										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	517,100	434,662	509,600	534,538	559,476	584,414	609,352	634,290	659,228	684,166	675,162
Add Ph III Assessment Revenue	31,546	25,468	25,468	25,468	25,468	25,468	25,468	25,468	25,468	25,468	25,468
Deposits	75,000	50,000	0	0	0	0	0	0	0	0	0
Less Ph III Exp - Tax Collector Fees	578	530	530	530	530	530	530	530	530	530	530
Less Capital Improvement Plan Expenditures	188,406	0	0	0	0	0	0	0	0	33,942	84,756
Ending Balance	434,662	509,600	534,538	559,476	584,414	609,352	634,290	659,228	684,166	675,162	615,344

Road Maintenance R & R (Committed)	Amend										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	1,267,790	1,006,275	988,724	909,560	1,027,407	1,236,519	1,265,823	1,373,684	1,190,106	1,095,279	958,109
Add Deposits	300,000	400,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Less Capital Improvement Plan Expenditures	561,515	417,551	379,164	182,153	90,888	270,696	192,139	483,578	394,827	437,170	587,926
Ending Balance	1,006,275	988,724	909,560	1,027,407	1,236,519	1,265,823	1,373,684	1,190,106	1,095,279	958,109	670,183

Working Capital/Reserves Grand Total	3,100,111	2,811,267	2,817,246	2,937,639	3,164,274	3,252,073	3,389,865	3,198,106	2,933,841	2,669,530	2,229,200
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Restricted Capital Project 2010 - Phase I Excess Revenue	Amend										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	33,092	31,083	0	0	14,302	28,963	0	0	15,797	0	0
Add Deposits based upon availability	13,250	13,584	13,949	14,302	14,661	15,024	15,409	15,797	16,195	16,613	17,020
Less Capital Improvement Plan Expenditures	15,259	44,667	13,949	0	0	43,987	15,409	0	31,992	16,613	0
Ending Balance	31,083	0	0	14,302	28,963	0	0	15,797	0	0	17,020

Restricted Capital Project 2012 - Phase II Excess Revenue	Amend										
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Beginning Balance	0	0	24,018	0	22,246	0	0	18,951	0	16,283	31,068
Add Deposits based upon availability	28,792	24,018	23,165	22,246	21,225	20,152	18,951	17,673	16,283	14,785	13,160
Less Capital Improvement Plan Expenditures	28,792	0	47,183	0	43,471	20,152	0	36,624	0	0	44,228
Ending Balance	0	24,018	0	22,246	0	0	18,951	0	16,283	31,068	0

FY 20-21 Operating Budget	\$ 2,370,090
3 Month	\$ 592,523
4 Month	\$ 790,030



**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 4**  
**ANNUAL MAINTENANCE ASSESSMENT**

Maintenance Assessments Billed				FY2019-20	FY2020-21	FY2021-22
				0%	0%	0%
Unit	Village Name	Acres	# of Lots	\$2,710,822	\$2,710,822	\$2,710,822
<b>Phase #1</b>						
44	Piedmont	74.89	350	\$ 542.55	\$ 542.55	\$ 542.55
46	Piedmont	30.32	139	553.09	553.09	553.09
47	Springdale	53.12	206	653.84	653.84	653.84
48	Springdale	32.98	155	539.51	539.51	539.51
49	Woodbury	27.00	114	600.54	600.54	600.54
50	Woodbury	28.20	133	537.62	537.62	537.62
51	Woodbury	39.38	187	533.97	533.97	533.97
52	Woodbury	51.60	256	511.08	511.08	511.08
53	Springdale	43.76	111	999.62	999.62	999.62
54	Briar Meadow	64.05	270	601.50	601.50	601.50
55	Briar Meadow	22.66	90	638.41	638.41	638.41
55G	55 Tract G	0.24	1	608.54	608.54	608.54
55H	55 Tract H	0.11	1	278.92	278.92	278.92
58	Piedmont	18.05	68	673.05	673.05	673.05
213	Villa Pinecrest	9.35	78	303.95	303.95	303.95
214	Villa Fairlawn	14.54	108	341.37	341.37	341.37
215	Villa Ivystone	11.17	82	345.40	345.40	345.40
216	Villa Chadwick	11.75	83	358.96	358.96	358.96
216A	Chadwick Tr A	0.76	1	1,927.06	1,927.06	1,927.06
217	Villa Waverly	10.44	87	304.27	304.27	304.27
218	Villa Greenbriar	17.55	122	364.75	364.75	364.75
218J	GB Tr J	0.71	1	1,800.28	1,800.28	1,800.28
218K	GB Tr K	0.61	1	1,546.72	1,546.72	1,546.72
219	Villa Quail Ridge	12.02	87	350.32	350.32	350.32
220	Villa Sunnyside	9.60	74	328.94	328.94	328.94
220D	220 Tr D	0.18	1	456.41	456.41	456.41
<b>Total Phase #1</b>		585.04	2,806			
<b>Phase #2</b>						
45	Piedmont	32.38	159	\$ 516.37	\$ 516.37	\$ 516.37
56	Calumet Grove	25.33	113	568.38	568.38	568.38
57	Calumet Grove	19.66	86	579.65	579.65	579.65
59	Chatham	29.48	144	519.09	519.09	519.09
60	Chatham	13.53	50	686.13	686.13	686.13
61	Chatham	29.67	155	485.36	485.36	485.36
62	Chatham	54.03	238	575.62	575.62	575.62
63	Chatham	28.49	127	568.81	568.81	568.81
64	Calumet Grove	22.75	101	571.14	571.14	571.14
65	Calumet Grove	48.37	224	547.53	547.53	547.53
	Rec Tract	0.25	1	621.22	621.22	621.22
66	Piedmont	32.75	159	522.27	522.27	522.27
221	Villa Bromley	6.69	60	282.72	282.72	282.72
221	Bromley Tr C	0.16	1	405.70	405.70	405.70
222	Villa Sherwood	15.55	135	292.06	292.06	292.06
223	Villa Cameron	12.51	89	356.41	356.41	356.41
223	Cameron Tr D	0.31	1	786.04	786.04	786.04
224	Villa Morningview	12.14	88	349.80	349.80	349.80
225	Villa Greenwood	13.13	105	317.07	317.07	317.07
226	Villa Merryoak	13.44	115	296.33	296.33	296.33
227	Villa Ashleigh	7.34	56	332.34	332.34	332.34
<b>Total Phase #2</b>		417.96	2,207			
<b>Phase #3</b>						
228	Villa Forsyth	8.64	56	\$ 391.21	\$ 391.21	\$ 391.21
229	Villa Birchbrook	4.58	31	374.61	374.61	374.61
230	Villa Legacy	4.93	32	390.64	390.64	390.64
231	Villa Mayfield	1.95	9	549.38	549.38	549.38
<b>Total Phase #3</b>		20.10	128			
<b>Phase #4</b>						
232	Villa Phillips	24.70	165	\$ 379.57	\$ 379.57	\$ 379.57
232	Phillips Trac G	0.18	1	456.41	456.41	456.41
233	Villa Soulliere	20.92	135	392.92	392.92	392.92
233	Soulliere Tract B	0.21	1	532.48	532.48	532.48
<b>Total Phase #4</b>		46.01	302			
<b>Grand Total</b>		1,069.11	5,443			
<b>Budget - Revenue (96%)</b>				\$ 2,602,389	\$ 2,602,389	\$ 2,602,389
Tax Collector Fees - 2%						\$ 54,217

**FY2021-22**  
**DISTRICT 4**  
**CAPITAL PROJECTS**

Account	Location	Phase	Description	Requested	Recommend	Funding Source
04.001.50.00.600.539.633	Belle Meade E	1	Mill & Overlay	417,551	417,551	Road R&R
				44,667	44,667	Rest Ph I
		<b>District 4 - Total Capital Projects</b>		<b>\$ 462,218</b>	<b>\$ 462,218</b>	

## **FY 2021-22 COUNTY ROAD 42 ALLOCATION**

<b>FY 21-22 EST. EXPENDITURES</b>		<b>FY 21-22 BUDGET</b>	<b>FY 20-21 BUDGET</b>
Landscaping/pinestraw/plant repl (Note 1)	\$ 46,927		\$ 46,201
Seco Expenses (Note 2)	20,363		20,363
Pond/fountain maint.	10,080		8,400
Traffic Signal (2 @ \$2,500)	5,000		5,000
Landscape Entry Ponds @BVB			
Other Maint. (Note 3)	8,125		37,781
<b>Total Est. Expenditures</b>	<b>\$ 90,495</b>		<b>\$ 117,745</b>
<b><u>FY 21-22 ALLOCATION</u></b>			
Est. Costs to be Allocated		\$ 90,495	\$ 117,745
	% per Agreement		
District 4	33%	29,863.35	38,855.85
Village of Lake-Sumter	18%	16,289.10	21,194.10
Village Center CDD	16%	14,479.20	18,839.20
Mulberry Grove Prof. Plaza	5%	4,524.75	5,887.25
Mulberry Grove East POA	28%	25,338.60	32,968.60
	100%	<u>90,495.00</u>	<u>117,745.00</u>
<b>#4 Revenue (337402)</b>		<b>\$ 60,632</b>	<b>\$ 78,889</b>
<b>NOTES: (from Account Detail)</b>			
<b><u>1) Landscaping/Pinestraw/Plant Replacement (496)</u></b>			
Landscaping	\$ 40,406		40,406
Pinestraw	3,521		2,795
Plant Replacement	3,000		3,000
	<u>\$ 46,927</u>		<u>\$ 46,201</u>
<b><u>2) Seco Costs (496)</u></b>			
West Entry Wall 8010925500	\$ 770		\$ 770
Entry Bldg. 8011438801	6,000		6,702
Entry Sign @ CR 42 9604498102	700		-
Median Lights BVB Lights 8011639700	12,893		12,891
	<u>\$ 20,363</u>		<u>\$ 20,363</u>
<b><u>3) Other Maintenance</u></b>			
Entry Wall Repairs	\$ 1,000		\$ 1,000
Light Sweeps	1,000		1,000
Pressure Washing	2,625		2,385
Irrigation recurring charges - Maxicom	2,000		1,400
Irrigation system upgrade	-		28,996
Painting - Entry Bldg/Sign Walls	-		-
Tree Maintenance	-		-
Replace Wall Lighting Fixtures	-		2,000
Misc.	1,500		1,000
	<u>\$ 8,125</u>		<u>\$ 37,781</u>

**FY 2021-22 SE 91st Street/Phillips Court Allocation**

FY 21-22 EST. EXPENDITURES		FY21-22 BUDGET
<hr/>		<hr/>
Seco - Street Lights	1,974	
Road Maintenance - Rejuvenator	-	
Total Est. Expenditures	<u>\$ 1,974</u>	

**FY 20-21 ALLOCATION**

Est. Costs to be Allocated		\$ 1,974
	% per Agreement	
District 4	63%	1,243.62
NexGen	37%	<u>730.38</u>
	100%	<u>1,974.00</u>

D4 Revenue 04.001.00.00.000.341.905	\$ 730
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CAPITAL IMPROVEMENT PLAN  
FISCAL YEARS 2021/22 - 2030/31

District 4 CIP - Funding Summary By Project

		FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31
WORKING CAPITAL											
462	Fence Painting / Repl under \$10,000	7,000	2,170	2,456	15,467	7,000	2,170	2,456	15,467	7,000	0
462	Villa and Tunnel Wall Painting	27,484	15,247	11,853	3,303	19,213	27,484	15,247	11,853	3,303	9,925
462	Rejuvenator - Roads	40,650	49,905	163,797	122,328	29,941	51,310	81,674	210,388	128,011	79,451
462	Rejuvenator - Cart Paths	24,721				21,720	3,000	0	0	0	0
462	Storm Pipe Inspection/Repairs	250,000	150,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
		349,855	217,322	278,106	241,098	177,874	183,964	199,377	337,708	238,314	189,376

GENERAL R&R											
633	Fence Replacement									33,942	84,756
		0	0	0	0	0	0	0	0	33,942	84,756

ROAD R & R											
MILL & OVERLAY PROJECTS											
633	Unit 44										
633	Unit 45										245,061
633	Unit 46							197,522			
633	Unit 47		287,520								
633	Unit 48										
633	Unit 49					113,852					
633	Unit 51										
633	Unit 52								288,747		
633	Unit 53						192,139				
633	Unit 54									437,170	
633	Unit 58								106,080		
633	Unit 59					156,844					
633	Unit 60										
633	Unit 61			182,153							
633	Unit 62							286,056			
633	Unit 63		91,644								
633	Unit 64				90,888						
633	Unit 65										342,865
633	Unit 66										
633	Belle Meade E	417,551									
633	Belle Meade W										
		417,551	379,164	182,153	90,888	270,696	192,139	483,578	394,827	437,170	587,926

District 4 CIP - Funding Summary By Project

		FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31
RESTRICTED CAPITAL FUNDS - PHASE I											
633	Unit 47		13,949								
633	Unit 49					43,987					
633	Unit 51										
633	Unit 52								31,992		
633	Unit 54									16,613	
633	Unit 53						15,409				
633	Unit 58										
633	Belle Meade E	44,667									
633	Belle Meade W										
		44,667	13,949	0	0	43,987	15,409	0	31,992	16,613	0

RESTRICTED CAPITAL FUNDS - PHASE II											
633	Unit 59					20,152					
633	Unit 60										
633	Unit 62							36,624			
633	Unit 63		47,183								
633	Unit 64				43,471						
633	Unit 65										44,228
633	Unit 66										
		0	47,183	0	43,471	20,152	0	36,624	0	0	44,228

Annual Expenditures	812,073	657,618	460,259	375,457	512,709	391,512	719,579	764,527	726,039	906,286
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10 Year Total Capital Improvement Plan Expenditures	6,326,059
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DISTRICT #4 CAPITAL IMPROVEMENT COSTS - ROADS

VILLA	Phase	Recorded Date	SQ YARDS	Latest Improvements	Recommended Work	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Ashleigh Villas	2	Nov-02	4,486	Rejuvenator 19-20	Rejuv 24-25 / Rejuv 29-30				12,563					12,563	
Birchbrook Villas	3	Nov-02	2,698	Rejuvenator 18-19	Rejuv 23-24 / Rejuv 28-29			2,482					2,482		
Bromley Villas	2	Feb-02	4,048	Rejuvenator 18-19	Rejuv 23-24 / Rejuv 28-29			3,724					3,724		
Cameron Villas	2	Mar-02	7,401	Mill & Overlay 19-20	Rejuv 21-22 / Rejuv 26-27	6,809					6,809				
Chadwick Villas	1	Oct-01	6,479	Rejuvenator 18-19	Rejuv 23-24 / Rejuv 28-29			5,961					5,961		
Fairlawn Villas	1	Nov-00	7,577	Mill & Overlay 19-20	Rejuv 21-22 / Rejuv 26-27	6,971					6,971				
Forsyth Villas	3	Nov-02	3,802	Rejuvenator 19-20	Rejuv 24-25 / Rejuv 29-30				3,498					3,498	
Greenbriar Villas	1	Nov-01	9,333	Mill & Overlay 19-20	Rejuv 21-22 / Rejuv 26-27	8,586					8,586				
Greenwood Villas	2	Dec-02	6,778	Rejuvenator 18-19	Rejuv 23-24 / Rejuv 28-29			6,236					6,236		
Ivystone Villas	1	May-01	6,153	Rejuvenator 18-19	Rejuv 23-24 / Rejuv 28-29			5,661					5,661		
Legacy Villas	3	Nov-02	2,818	Mill & Overlay 18-19	Rejuv 25-26 / Rejuv 30-31					2,592					2,592
Mayfield Villas	3	May-03	1,364	Pitch Black 13-14	TBD										
Merry Oak Villas	2	Jun-02	7,579	Rejuvenator 18-19	Rejuv 23-24 / Rejuv 28-29			6,973					6,973		
Morningview Villas	2	Sep-02	6,794	Rejuvenator 19-20	Rejuv 24-25 / Rejuv 29-30				6,250					6,250	
Phillips Villas	4	Apr-17	16,972	Rejuvenator 16-17	Rejuv 25-26 / Rejuv 30-31	13,070					13,070				
Pinecrest Villas	1	Oct-00	4,828	Rejuvenator 18-19	Rejuv 23-24 / Rejuv 28-29			4,442					4,442		
Quail Ridge Villa	1	Dec-01	5,986	Mill & Overlay 18-19	Rejuv 25-26 / Rejuv 30-31					5,507					5,507
Sherwood Villas	2	May-02	10,220	Rejuvenator 18-19	Rejuv 23-24 / Rejuv 28-29			9,402					9,402		
Soulliere Villas	4	Apr-18	15,400	Rejuvenator 19-20	Rejuv 24-25 / Rejuv 29-30				14,168					14,168	
Sunnyside Villas	1	Dec-01	4,398	Rejuvenator 19-20	Rejuv 24-25 / Rejuv 29-30				4,046					4,046	
Waverly Villas	1	Oct-01	4,887	Mill & Overlay 18-19	Rejuv 25-26 / Rejuv 30-31					4,496					4,496
TOTAL VILLA ROADS DISTRICT 4			140,001			\$35,436	\$0	\$44,881	\$40,525	\$12,595	\$35,436	\$0	\$44,881	\$40,525	\$12,595

RESIDENTIAL	Phase	Recorded Date	SQ YARDS	Latest Improvements	Recommended Work	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Unit 44	1	Jan-02	26,537	Rejuvenator 18-19	Rejuv 23-24 / Rejuv 28-29			24,414					24,414		
Unit 45	2	Apr-02	14,596	Rejuvenator 12-13	M&O 30-31										245,061
Unit 46	1	Dec-01	13,394	Rejuvenator 12-13	M&O 27-28 / Rejuv 29-30							197,522		12,322	
Unit 47	1	Nov-00	18,854	Rejuvenator 12-13	M&O 22-23 / Rejuv 24-25 / Rejuv 30-31		301,469			17,346					17,346
Unit 48	1	Nov-01	14,121	Rejuvenator 12-13											
Unit 49	1	Sep-01	11,236	Rejuvenator 12-13	M&O 25-26 / Rejuv 27-28					157,839		10,337			
Unit 50	1	Feb-02	14,031	Rejuvenator 12-13											
Unit 51	1	Mar-02	17,441	Rejuvenator 12-13											
Unit 52	1	Dec-01	19,560	Rejuvenator 12-13	M&O 28-29 / Rejuv 30-31								320,739		17,995
Unit 53	1	Dec-01	15,358	Mill & Overlay 19-20	M&O 26-27 / Rejuv 28-29						207,548		14,129		
Unit 54	1	Jan-02	25,709	Rejuvenator 12-13	M&O 29-30									453,783	
Unit 55	1	Dec-01	7,811	Rejuvenator 19-20	Rejuv 24-25 / Rejuv 29-30				7,186					7,186	
Unit 56	2	Jul-02	9,799	Mill & Overlay 19-20	Rejuv 21-22 / Rejuv 26-27	5,214					5,213				
Unit 57	2	Oct-02	8,542	Rejuvenator 18-19	Rejuv 23-24 / Rejuv 28-29			13,428					13,428		
Unit 58	1	Nov-01	5,666	Rejuvenator 12-13	M&O 28-29 / Rejuv 30-31								106,080		9,015
Unit 59	2	Jul-02	13,179	Rejuvenator 12-13	M&O 25-26 / Rejuv 27-28					176,996		7,859			
Unit 60	2	Mar-02	2,958	Rejuvenator 12-13											
Unit 61	2	Oct-02	13,909	Rejuvenator 12-13	M&O 23-24 / Rejuv 28-29			182,153					2,721		
Unit 62	2	Jan-03	18,725	Rejuvenator 12-13	M&O 27-28 / Rejuv 29-30							322,680		12,797	
Unit 63	2	Jan-03	11,588	Rejuvenator 12-13	M&O 22-23 / Rejuv 24-25		138,827		17,227					17,227	
Unit 64	2	Dec-02	9,622	Rejuvenator 12-13	M&O 24-25 / Rejuv 26-27				134,359		10,661				
Unit 65	2	Oct-02	22,363	Rejuvenator 12-13	M&O 30-31										387,093
Unit 66	2	Jul-02	13,655	Rejuvenator 12-13	Rejuv 22-23 / Rejuv 29-30		20,574							20,574	
TOTAL RESIDENTIAL ROADS DISTRICT # 4			589,190			\$5,214.0	\$460,870.0	\$219,995.0	\$158,772.0	\$352,181.0	\$223,422.0	\$538,398.0	\$481,511.0	\$523,889.0	\$676,510.0



DISTRICT #4 CAPITAL IMPROVEMENT COSTS - ROADS

COLLECTOR	Phase	Recorded Date	SQ YARDS	Latest Improvements	Recommended Work	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Belle Meade E	1	Jan-01	33,275		M&O 21-22 / Rejuv 23-24 / Rejuv 28-29	462,218		30,613					79,282		
Belle Meade W	1	Jan-01	21,327		Rejuv 22-23 / Rejuv & Striping 27-28		19,621					53,768			
Calumet	2	Jan-02	11,630	Rejuvenator 18-19	Rejuv & Striping 23-24 / Rejuv 28-29			17,735					10,700		7,500
Gate Areas	1	Jan-01	8,040	Rejuvenator 18-19	Rejuv 22-23 / Rejuv 27-28		7,397					7,397			
Gate Areas	2	Jan-02	2,514	Rejuvenator 18-19	Rejuv 22-23 / Rejuv 27-28		2,313					2,313			
LegacyE1	1	Jan-01	3,637	Rejuvenator 18-19	Rejuv & Striping 23-24 / Rejuv 28-29			13,487					3,346		6,000
LegacyE2	1	Jan-01	8,491	Rejuvenator 18-19	Rejuv & Striping 23-24 / Rejuv 28-29			9,563					7,811		9,000
LegacyW1	2	Jan-02	8,508	Rejuvenator 19-20	Rejuv & Striping 24-25 / Rejuv 29-30				18,573					7,828	
LegacyW2	1	Jan-01	640	Rejuvenator 19-20	Rejuv & Striping 24-25 / Rejuv 29-30				11,242					589	
LegacyW2	2	Jan-02	9,742	Rejuvenator 19-20	Rejuv & Striping 24-25 / Rejuv 29-30				17,075					8,963	
Mulberry	1	Jan-01	7,093	Rejuvenator 18-19	Rejuv 23-24 / Striping 24-25 / Rejuv 28-29			6,526	7,500				6,526		
Phillips Ct 42 to Bullnose	2		3,424	Rejuventor 18-19	Rejuv 23-24 / Striping 24-25 / Rejuv 28-29			3,150	3,000				3,150		

TOTAL COLLECTOR ROADS DISTRICT # 4	118,322		\$462,218	\$29,331	\$81,074	\$57,390	\$0	\$0	\$63,478	\$110,815	\$17,380	\$22,500
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TOTAL ALL DISTRICT # 4 ROADS	847,512		\$502,868	\$490,201	\$345,950	\$256,687	\$364,776	\$258,858	\$601,876	\$637,207	\$581,794	\$711,605
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10 Year Costs	
District #4 Road Capital Costs	\$3,794,367
District #4 Road Maintenance Costs	\$957,455
Grand Total	\$4,751,822

\$462,218	\$440,296	\$182,153	\$134,359	\$334,835	\$207,548	\$520,202	\$426,819	\$453,783	\$632,154
\$40,650	\$49,905	\$163,797	\$122,328	\$29,941	\$51,310	\$81,674	\$210,388	\$128,011	\$79,451
\$502,868	\$490,201	\$345,950	\$256,687	\$364,776	\$258,858	\$601,876	\$637,207	\$581,794	\$711,605

Capital Costs are for projects that receive mill and overlay  
Maintenance Costs are for projects that will receive Rejuvenator and mill overlay projects less than \$10,000  
Mill & overlay is completed every 20 years.  
Rejuvenator is applied two years after mill/overlay and every five years thereafter.

DISTRICT # 4 CAPITAL IMPROVEMENT PLAN - WALLS

UNIT	DESCRIPTOR/ LOCATION	LATEST MAJOR IMPROVEMENT DATE                      EXPLANATION		RECOMMENDED WORK & METHODOLOGY		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Unit 214 Fairlawn Villa	Belle Meade Circle	FY 15-16	Painted	LF x HGT   x Cost	PAINT 20-21 / 25-26					9,114					9,144
Unit 216 Chadwick Villa	Belle Meade Circle	FY 16-17	Painted	LF x HGT   x Cost	PAINT 21-22 / 26-27	7,277					7,277				
Unit 218 Greenbriar Villa	Legacy Lane	FY 16-17	Painted	LF x HGT   x Cost	PAINT 21-22 / 26-27	6,321					6,321				
Unit 219 Quail Ridge Villa	Belle Meade Circle	FY17-18	Painted	LF x HGT   x Cost	PAINT 22-23 / 27-28		4,763					4,763			
Unit 227 Ashleigh Villa	Fieldcrest Ave	FY 16-17	Painted	LF x HGT   x Cost	PAINT 21-22 / 26-27	3,163					3,163				
Unit 223 Cameron Villa	Calumet Ave	FY17-18	Painted	LF x HGT   x Cost	PAINT 22-23 / 27-28		3,058					3,058			
Unit 224 Morningview Villa	Calumet Ave	FY17-18	Painted	LF x HGT   x Cost	PAINT 22-23 / 27-28		7,262					7,262			
Unit 225 Greenwood Villa	Fieldcrest Ave	FY 16-17	Painted	LF x HGT   x Cost	PAINT 21-22 / 26-27	5,141					5,141				
Unit 228 Forsyth Villa	Mulberry Lane	FY 12-13	Painted	LF x HGT   x Cost	PAINT 23-24 / 28-29			5,057					5,057		
Unit 229 Birchbrook Villa	Belle Meade Circle	FY 12-13	Painted	LF x HGT   x Cost	PAINT 23-24 / 28-29			2,720					2,720		
Unit 230 Legacy Villa	Legacy Lane	FY 12-13	Painted	LF x HGT   x Cost	PAINT 23-24 / 28-29			1,373					1,373		
Wall Signs	District Wide				PAINT	5,582	164	2,703	3,303	781	5,582	164	2,703	3,303	781
GRAND TOTAL DISTRICT #4 WALL & ENTRY PAINTING						\$27,484	\$15,247	\$11,853	\$3,303	\$9,895	\$27,484	\$15,247	\$11,853	\$3,303	\$9,925

10 Year Costs									
District #4 Capital Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
District #4 Maintenance Costs	\$135,594	\$27,484	\$15,247	\$11,853	\$3,303	\$9,895	\$27,484	\$15,247	\$11,853
Grand Total	\$135,594	\$27,484	\$15,247	\$11,853	\$3,303	\$9,895	\$27,484	\$15,247	\$11,853

Walls painted every five years.

DISTRICT # 4 CAPITAL IMPROVEMENT PLAN - FENCE COSTS

FENCE REPLACEMENT

District # 4 Fence Replacement	Phase		Descriptor/ Location	Measurement LF or SF		LATEST MAJOR IMPROVEMENT Date	RECOMMENDED WORK & METHOD		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Kestrel Preserve *	1		Belle Meade Circle	3,200	LF	FY 16-17	Replaced	Replacement 31-32										
Unit 62 *	2	Wetlands	Kelsea Louise Morse Preserve & Paige Mardsen Boone Preserve	2,048	LF	FY 16-17	Painted	Replacement 31-32										
Unit 44	1	Piedmont	Along Buena Vista Boulevard	4,370	LF	FY 15-16	Replaced	Replacement 30-31										84,756
Unit 46	1	Springdale	Along Buena Vista Boulevard	1,360	LF	FY 16-17	Replaced	Replacement 31-32										
Unit 47	1	Tract A	Along Buena Vista Boulevard	370	LF	FY 16-17	Replaced	Replacement 31-32										
Unit 48	1	Springdale	East Boundary	620	LF	FY 17-18	Replaced	Replacement 32-33										
Unit 50 - Tract B	1	East Bound	Dry Water Retention Area	314	LF													
Unit 52 - Tracts A & B	1		Dry Water Retention Area	1,020	LF													
Unit 53	1	Springdale	Along Buena Vista Boulevard	1,270	LF	FY 16-17	Replaced	Replacement 31-32										
Unit 53	1	Erin Glen	Along Buena Vista Boulevard	1,000	LF	FY 16-17	Replaced	Replacement 31-32										
Unit 56	2	Morningview	Along Buena Vista Boulevard	860	LF	FY 14-15	Painted	Replacement 29-30									16,680	
Unit 58	1	B/W Chadwick & Waverly	Along Buena Vista Boulevard	900	LF	FY 15-16	Replaced	Replacement 30-31										
Unit 63	2		Karney Schwartz Hicks Preserve	1,425	LF	FY 16-17	Replaced	Replacement 31-32										
Unit 65	2	CR 42	CR 42 North Lots 57-68	918	LF	FY 16-17	Replaced	Replacement 31-32										
Unit 65	2	CR 42	CR 42 Torrey Pine	1,326	LF	FY 16-17	Replaced	Replacement 31-32										
Unit 217	1	Near Waverly Villas	Along Buena Vista Boulevard	1,080	LF	FY 15-16	Replaced	Replacement 30-31										
Unit 220	1	Sunnyside Villas North Side	Sunnyside Villa North Side	650	LF	FY 17-18	Replaced	Replacement 32-33										
Unit 222	2	Villas of Sherwood		625	LF	FY 17-18	Replaced	Replacement 32-33										
Unit 226	2	Near MerryOak	Along Buena Vista Boulevard	890	LF	FY 14-15	Replaced	Replacement 29-30									17,262	
TOTALS				24,246	LF				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$33,942	\$84,756

DISTRICT # 4 CAPITAL IMPROVEMENT PLAN - FENCE COSTS

FENCE PAINTING

District # 4 Fence Painting	Phase		Descriptor/ Location	Measurement LF or SF		LATEST MAJOR IMPROVEMENT Date	IMMENDED WORK & METHOD	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Kestrel Preserve	1		Belle Meade Circle	3,200	LF	FY 16-17	Replaced	Paint 20-21 / 24-25			3,968				3,968		
Unit 62	2	Wetlands	Kelsea Louise Morse Preserve & Paige Mardsen Boone Preserve	2,048	LF	FY 16-17	Replaced	Paint 20-21 / 24-25			2,540				2,540		
Unit 44	1	Piedmont	Along Buena Vista Boulevard	4,370	LF	FY 15-16	Replaced	Paint 21-22	5,419			5,419				5,419	
Unit 46	1	Springdale	Along Buena Vista Boulevard	1,360	LF	FY 16-17	Replaced	Paint 20-21 / 24-25			1,686				1,686		
Unit 47	1	Tract A	Along Buena Vista Boulevard	370	LF	FY 16-17	Replaced	Paint 20-21 / 24-25			459				459		
Unit 48	1	Springdale	East Boundary	620	LF	FY 17-18	Replaced	Paint 20-21 / 24-25			769				769		
Unit 50 - Tract B	1		Dry Water Retention Area	314	LF			PVC Fencing - No painting									
Unit 52 - Tracts A & B	1		Dry Water Retention Area	1,020	LF			PVC Fencing - No painting									
Unit 53	1	Springdale	Along Buena Vista Boulevard	1,270	LF	FY 16-17	Replaced	Paint 20-21 / 24-25			1,575				1,575		
Unit 53	1	Erin Glen	Along Buena Vista Boulevard	1,000	LF	FY 16-17	Replaced	Paint 20-21 / 24-25			980				980		
Unit 56	2	Morningview	Along Buena Vista Boulevard	860	LF	FY14-15	Replaced	Paint 22-23		1,066			1,066				
Unit 58	1	B/W Chadwick & Waverly	Along Buena Vista Boulevard	900	LF	FY 15-16	Replaced	Paint 23-24			1,116			1,116			
Unit 63	2		Karney Schwartz Hicks Preserve	1,425	LF	FY 16-17	Replaced	Paint 20-21 / 24-25			1,397				1,397		
Unit 65	2	CR 42	CR 42 North Lots 57-68	918	LF	FY 16-17	Replaced	Paint 20-21 / 24-25			1,138				1,138		
Unit 65	2	CR 42	CR 42 Torrey Pine	1,326	LF	FY16-17	Replaced	Paint 20-21 / 24-25			955				955		
Unit 217	1	Near Waverly Villas	Along Buena Vista Boulevard	1,080	LF	FY 15-16	Replaced	Paint 23-24			1,340			1,340			
Unit 220	1	Sunnyside Villas North	Sunnyside Villa North Side	650	LF	FY 14-15	Painted	Paint 21-22	806			806				806	
Unit 222	2	Villas of Sherwood		625	LF	FY 10-11	Painted	Paint 21-22	775			775				775	
Unit 226	2	Near MerryOak	Along Buena Vista Boulevard	890	LF	FY 14-15	Replaced	Paint 22-23		1,104			1,104				
TOTALS				24,246	LF				\$7,000	\$2,170	\$2,456	\$15,467	\$7,000	\$2,170	\$2,456	\$15,467	\$7,000 \$0

10 Year Costs	
District #4 Capital Costs	\$118,698
District #4 Maintenance Costs	\$61,186
Grand Total	\$179,884

\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$33,942	\$84,756
\$7,000	\$2,170	\$2,456	\$15,467	\$7,000	\$2,170	\$2,456	\$15,467	\$7,000	\$0
\$7,000	\$2,170	\$2,456	\$15,467	\$7,000	\$2,170	\$2,456	\$15,467	\$40,942	\$84,756

Fences painted every four (4) years, replaced every 15 years.

DISTRICT # 4 CAPITAL IMPROVEMENT PLAN - OTHER PROJECTS

Descriptor/ Location	Measurement		Year Built or Acquired	LATEST MAJOR IMPROVEMENT Date                      Explanation		RECOMMENDED WORK & METHODOLOGY		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Cart Path - Multi Modal Project - BVB	23,609	SY	2009-10	2012-13	Rejuvenator	Rejuv & Striping 26-27	Rejuv every 5 years	24,721				21,720	3,000				
Storm Pipe Inspection/Repairs								250,000	150,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Tunnel B1 - BVB (south of SE 167th Forsyth St	128	LF				Paint Walls						3,106					
Tunnel B2 - BVB (north of SE 84th Knight Ave)	128	LF				Paint Walls						3,106					
Tunnel B3 - BVB/SE 86th Belle Meade Circle	128	LF				Paint Walls						3,106					
Marion Pump Station (MC-24a) - 16805 BVB																	
Marion Pump Station (MC-24) - 16600 BVB																	
Marion Pump Station (MC-24a) Pump 1 & 2																	
Belle Meade & CR 42 Pump Station (MC-19)																	
Irrigation Upgrades				2020-21	System Upgr												
TOTALS								\$274,721	\$150,000	\$100,000	\$100,000	\$131,038	\$103,000	\$100,000	\$100,000	\$100,000	\$100,000

10 Year Costs	
District #4 Capital Costs	\$0
District #4 Maintenance Costs	\$1,258,759
Grand Total	\$1,258,759

\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$274,721	\$150,000	\$100,000	\$100,000	\$131,038	\$103,000	\$100,000	\$100,000	\$100,000	\$100,000
\$274,721	\$150,000	\$100,000	\$100,000	\$131,038	\$103,000	\$100,000	\$100,000	\$100,000	\$100,000

**FISCAL YEAR 2021-22 BUDGET REPORT**  
**Fund: 04.201 DEBT SERVICE FUND - 2010 ASSESSMENT BONDS**

ACCOUNT DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 04/30/21	2021-22 REQUESTED BUDGET	2021-22 RECMD BUDGET	2021-22 RECMD \$ CHG	2021-22 RECMD % CHG
<b>ESTIMATED REVENUES</b>								
325.111 DEBT SERVICE ASSESMEN	397,607	384,209	384,209	365,593	363,246	363,246	(20,963)	(5)%
325.112 DEBT SERVICE ASSESMEN	200,789	100,000	100,000	82,888	100,000	100,000	0	0%
361.103 INT INCOME - USB	8,447	0	0	612	1,100	1,100	1,100	
385.001 BOND ISSUANCE	0	0	0	2,496,000	0	0		
669.901 (ADD)/USE-WORKING CAPI	0	38,320	38,320	0	31,470	31,470	(6,850)	(18)%
<b>TOTAL ESTIMATED REVENUES</b>	<b>606,843</b>	<b>522,529</b>	<b>522,529</b>	<b>2,945,093</b>	<b>495,816</b>	<b>495,816</b>	<b>(26,713)</b>	<b>(5)%</b>
<b>APPROPRIATIONS</b>								
314 TAX COLLECTOR FEES	7,952	8,005	8,005	7,312	7,568	7,568	(437)	(5)%
321 ACCOUNTING SERVICES	0	1,000	1,000	0	1,500	1,500	500	50%
323 TRUSTEE SERVICES	5,956	5,956	5,956	4,579	9,160	9,160	3,204	54%
324 ARBITRAGE SERVICES	0	3,000	3,000	3,000	1,200	1,200	(1,800)	(60)%
710 PRINCIPAL	230,000	235,000	235,000	0	225,000	225,000	(10,000)	(4)%
715 PRINCIPAL PREPAYMENT	150,000	100,000	100,000	120,000	100,000	100,000	0	0%
720 INTEREST	165,626	155,318	155,318	75,304	135,804	135,804	(19,514)	(13)%
730 MISC BOND EXPENSES	1,500	1,000	1,000	94,362	2,000	2,000	1,000	100%
918 TRANS TO GENERAL FUND	44,010	13,250	13,250	0	13,584	13,584	334	3%
<b>TOTAL APPROPRIATIONS</b>	<b>605,044</b>	<b>522,529</b>	<b>522,529</b>	<b>304,557</b>	<b>495,816</b>	<b>495,816</b>	<b>(26,713)</b>	<b>(5)%</b>

**DISTRICT #4 - DEBT SERVICE FUND - 2010 ASSESSMENT BONDS**

<b>Debt Service</b>	<b>2020-21 Amended Budget</b>	<b>2021-22 Requested Budget</b>	<b>2021-22 Recommd. Budget</b>
Beginning Balance	633,449	595,129	595,129
Deposits	484,209	464,346	464,346
Expenditures	522,529	495,816	495,816
Ending Balance	595,129	563,659	563,659

**FISCAL YEAR 2021-22 BUDGET REPORT**  
**Fund: 04.202 DEBT SERVICE FUND - 2012 ASSESSMENT BONDS**

ACCOUNT DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 04/30/21	2021-22 REQUESTED BUDGET	2021-22 RECMD BUDGET	2021-22 RECMD \$ CHG	2021-22 RECMD % CHG
<b>ESTIMATED REVENUES</b>								
325.111 DEBT SERVICE ASSESMEN	350,851	342,947	342,947	328,669	323,397	323,397	(19,550)	(6)%
325.112 DEBT SERVICE ASSESMEN	149,644	100,000	100,000	66,734	100,000	100,000	0	0%
361.103 INT INCOME - USB	2,788	0	0	200	0	0	0	
669.901 (ADD)/USE-WORKING CAPI	0	21,748	21,748	0	31,973	31,973	10,225	47%
<b>TOTAL ESTIMATED REVENUES</b>	<b>503,283</b>	<b>464,695</b>	<b>464,695</b>	<b>395,603</b>	<b>455,370</b>	<b>455,370</b>	<b>(9,325)</b>	<b>(2)%</b>
<b>APPROPRIATIONS</b>								
314 TAX COLLECTOR FEES	7,017	7,145	7,145	6,573	6,738	6,738	(407)	(6)%
321 ACCOUNTING SERVICES	0	0	0	0	500	500	500	
323 TRUSTEE SERVICES	4,579	5,956	5,956	0	9,160	9,160	3,204	54%
324 ARBITRAGE SERVICES	0	0	0	0	3,000	3,000		
710 PRINCIPAL	193,596	201,679	201,679	0	199,118	199,118	(2,561)	(1)%
715 PRINCIPAL PREPAYMENT	160,000	100,000	100,000	100,000	100,000	100,000	0	0%
720 INTEREST	135,160	125,197	125,197	61,372	110,836	110,836	(14,361)	(11)%
730 MISC BOND EXPENSES	500	1,000	1,000	333	2,000	2,000	1,000	100%
918 TRANS TO GENERAL FUND	11,450	23,718	23,718	0	24,018	24,018	300	1%
<b>TOTAL APPROPRIATIONS</b>	<b>512,302</b>	<b>464,695</b>	<b>464,695</b>	<b>168,278</b>	<b>455,370</b>	<b>455,370</b>	<b>(9,325)</b>	<b>(2)%</b>



**DISTRICT #4 - DEBT SERVICE FUND - 2012 ASSESSMENT BONDS**

<b>Debt Service</b>	<b>2020-21 Amended Budget</b>	<b>2021-22 Requested Budget</b>	<b>2021-22 Recommd. Budget</b>
Beginning Balance	191,150	169,402	169,402
Deposits	442,947	423,397	423,397
Expenditures	464,695	455,370	455,370
Ending Balance	169,402	137,429	137,429

**FISCAL YEAR 2021-22 BUDGET REPORT**  
**Fund: 04.204 DEBT SERVICE FUND - 2016 ASSESSMENT BONDS**

ACCOUNT DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 04/30/21	2021-22 REQUESTED BUDGET	2021-22 RECMD BUDGET	2021-22 RECMD \$ CHG	2021-22 RECMD % CHG
ESTIMATED REVENUES								
325.111 DEBT SERVICE ASSESS	312,133	307,254	307,254	299,028	308,329	308,329	1,075	0%
325.112 DEBT SERVICE ASSESS	83,244	100,000	100,000	40,787	75,000	75,000	(25,000)	(25)%
361.103 INT INCOME - USB	2,158	0	0	156	0	0	0	
381.002 TRANSFER IN - DEBT S	0	0	0	127	0	0	0	
669.901 (ADD)/USE-WORKING	0	15,158	15,158	0	3,657	3,657	(11,501)	(76)%
TOTAL ESTIMATED REVENUES	397,535	422,412	422,412	340,098	386,986	386,986	(35,426)	(8)%
APPROPRIATIONS								
314 TAX COLLECTOR FEES	6,243	6,402	6,402	5,981	6,424	6,424	22	0%
323 TRUSTEE SERVICES	5,722	5,722	5,722	4,579	4,580	4,580	(1,142)	(20)%
324 ARBITRAGE SERVICES	0	2,400	2,400	0	0	0	(2,400)	(100)%
710 PRINCIPAL	181,000	187,000	187,000	0	188,000	188,000	1,000	1%
715 PRINCIPAL PREPAYMENT	133,000	100,000	100,000	56,000	75,000	75,000	(25,000)	(25)%
720 INTEREST	126,762	119,888	119,888	59,516	111,982	111,982	(7,906)	(7)%
730 MISC BOND EXPENSES	750	1,000	1,000	334	1,000	1,000	0	0%
919 TRANS TO MISCELLANEOU	79,485	0	0	0	0	0	0	
TOTAL APPROPRIATIONS	532,962	422,412	422,412	126,410	386,986	386,986	(35,426)	(8)%

**DISTRICT #4 - DEBT SERVICE FUND - 2016 ASSESSMENT BONDS**

<b>Debt Service</b>	<b>2020-21 Amended Budget</b>	<b>2021-22 Requested Budget</b>	<b>2021-22 Recommd. Budget</b>
Beginning Balance	45,546	30,388	30,388
Deposits	407,254	383,329	383,329
Expenditures	422,412	386,986	386,986
Ending Balance	30,388	26,731	26,731

<b>District 4 Mill and Overlay Budget Years</b>		
<b>21/22</b>	<b>Belle Meade East (from BVB to Mulberry Ln)</b>	
<b>22/23</b>	<b>Unit 47</b>	<b>Unit 63</b>
	S.E. 176th Lakeford Lane	S.E. 171st Brookhaven Place
	S.E. 177th Sherman Street	S.E. 171st Pond Lane
	S.E. 177th Dennis Place	S.E. 71st Hermitage Avenue
	S.E. 177th Simons Place	S.E. 71st Lewisfield Terrace
	S.E. 178th Delia Place	S.E. 172nd Hazelwood Loop
	S.E. 178th Madeline Lane	* S.E. 172nd Legacy lane
	S.E. 179th Wesley Street	
	S.E. 92nd Amory Avenue	
	S.E 179th Osage Place	
	S.E. 179th Lunsford Lane	
	S.E. 91st Popular Terrace	
<b>23/24</b>	<b>Unit 61</b>	
	S.E. 74th Seabrook court	
	S.E. 74th Netherclift Terrace	
	S.E. 75th Coachman Court	
	S.E. 76th Flintlock Terrace	
	* S.E. 172nd Legacy Lane	
	S.E. 76th Champion Avenue	
	S.E. 76th Corapeake Court	
	S.E. 174th Gaillard Place	
<b>24/25</b>	<b>None</b>	
<b>25/26</b>	<b>None</b>	
<b>26/27</b>	<b>None</b>	
<b>27/28</b>	<b>Unit 46</b>	<b>Unit 62</b>
	S.E. 177nd Grassmere Street	S.E. 173rd Arlington Loop
	S.E. 90th Clemson Circle	* S.E. 172nd Legacy Lane
	S.E. 89th Milford Avenue	S.E. 70th Royal Pine Court
	S.E. 89th Keating Terrace	S.E. 71st Birchbrook Avenue
	S.E 90th Newport Avenue	S.E. 71st Currituck Terrace
	S.E. 176th Limerick Lane	S.E. 72nd Deer Run Avenue
		S.E. 72nd Overbrook Court
		S.E. 73rd Park Glen Court
		S.E. 74th Raes Hall Avenue

<b>28/29</b>	<b>Unit 52</b>	<b>Unit 58</b>
	S.E. 171th Argyll Street	S.E. 83rd Lucas Court
	S.E. 96th Chapelwood Circle	S.E. 176th Lawson Loop
	S.E. 168th Maplesong Lane	
	S.E. 168th Elderberry Place	
	S.E. 97th Wildwood Court	
<b>20/30</b>	<b>Unit 54</b>	
	S.E. 84th Colerain Circle	
	S.E. 168th Kittridge Loop	
	S.E. 168th Trinty Place	
	S.E. 168th Ramsay Street	
	S.E. 168th Mardell Lane	
	S.E. 85th Belknap Ave	
	S.E. 85th Sapelo Court	
	S.E. 86th Albany Avenue	
	S.E. 86th Deptford Court	
	S.E. 86th Berwick Terrace	
	* S.E. 172nd Legacy Lane	
	S.E. 169th Beaufort Street	
	S.E. 88th Velerst Avenue	
	S.E. 88th Crestbrook Court	
	S.E. 88th Trumbull Terrace	
<b>30/31</b>	<b>Unit 45</b>	<b>Unit 65</b>
	S.E. 177th Bartram Loop	S.E. 77th Northridge Court
	S.E. 178th Fernbrook Place	S.E. 166th Smallwood Place
	S.E. 178th Deveaux Lane	S.E. 166th Hibernia Lane
	S.E. 83rd Melody Avenue	S.E. 167th Burleigh Place
	S.E. 83rd Rawcliffe Court	S.E. 78th Live Oak Avenue
	S.E. 83rd Pineland Terrace	S.E. 78th Lillywood Court
	S.E. 84th Abercorn Court	S.E. 167th Mistwood Lane
		S.E. 168th Lone Oak Loop
		S.E. 79th Clearview Avenue
		S.E. 170th Rutledge Street
		S.E. 170th Stonebrook Lane
<b>31/32</b>	<b>Unit 51</b>	<b>Unit 60</b>
	S.E. 90th Brewton Terrace	S.E. 79th Wicklow Court
	S.E. 170th Fontaine Street	S.E. 80th Biltmore Avenue
	S.E. 91st Shubrick Court	S.E. 80th Turnbull Court
	S.E. 169th Bentley Street	S.E. 81st Thornehill Avenue
	S.E. 92nd Pelham Avenue	S.E. 81st Springside Terrace
	S.E. 169th Winberly Place	S.E. 82nd Bernwell Court
	S.E. 93rd Cuthbert Circle	
	S.E. 170th Humphreys Loop	
	S.E. 168th Newington Street	

<b>32/33</b>	<b>Unit 48</b>	<b>Unit 50</b>
	S.E. 176th Saffold Street	S.E. 93rd Yondel Circle
	S.E. 93rd Grantham Terrace	S.E. 94th Berrien Court
	S.E. 93rd Hawthorne Avenue	S.E. 93rd Tellifer Terrace
	S.E. 93rd Butler Court	S.E. 93rd Exeter Court
	S.E. 93rd Carson Terrace	S.E. 171st LeFlore Lane
	S.E. 175th Delancy Lane	S.E. 94th Coult's Circle